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Sent: Wednesday, March 27, 2013 7:05 AM
To: Terry McCauley
Subject: The Pension Insider-March 2013 Issue



The Pension Insider

March, 2013 - Volume 35, Edition 1

The Pension Insider is a monthly newsletter developed for Actuaries, Third Party Administrators, Attorneys, and Consultants who work in the pension arena. The Pension Insider was created to share ideas, success stories, coming events, and industry specific articles.

BCG Terminal Funding Company specializes in settling pension liability for terminating and ongoing pension plans. Today's Solutions for Tomorrow's Needs.

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38th Enrolled Actuaries
Meeting
April 7-10, 2013
Marriott Wardman Park
Hotel
Washington, DC

Hear Directly from BCG's
Client, Hickory Springs
Manufacturing Company on
Completing the U.S.' First
Pension Buy-In
Transaction with

In addition to the many defined benefit pension plans that are transferring risk to insurers, the employees are beginning to follow suit. According to the article in [Planadvisor.com](#) a growing number of workers are interested in the guaranteed income option.

Workers Support Guaranteed Income Options

According to MetLife, an underwriter for the RCS, when asked if their employer's retirement savings plan offers the option to allow participants to put their money into an insurance product that pays income each month for the rest of the participant's life, 58% of workers polled for the RCS say their employer's plan does not (to the best of their knowledge). However, when workers who have this option available to them were asked if they think they will/would use this option when they retire, six in ten workers (61%) said they would select the annuity.

The RCS, released by the Employee Benefit Research Institute (EBRI) and Mathew Greenwald & Associates (see "Saving for Retirement Easier Said than Done"), found nearly half of workers (46%) favor partial annuitization allowing a portion of a worker's balance in an employer-sponsored retirement savings account to be automatically converted at retirement to an insurance product that pays guaranteed income each month for the rest of the account owner's life.

To read more
[click here](#)

38th Enrolled Actuaries Meeting
April 7-10, 2013
Marriott Wardman Park Hotel
Washington, DC

The American Academy of Actuaries and the Conference of Consulting Actuaries will be joint hosts for the thirty-eighth

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annual Enrolled Actuaries Meeting, April 7-10 at the Marriott Wardman Park Hotel in Washington, DC. BCG Terminal Funding Company will again be exhibiting at the conference. There are several sessions which cover a wide range of topics and issues relevant to Enrolled Actuaries and other pension professionals. The exhibit hall opens at 6:00 PM on Sunday, April 7. BCG will be in Booth # 6. Drop off your business card to enter our drawing for an Ipad. We look forward to reconnecting with many friends and meeting new people there.

[Annuity Rates](#)

Standard Pension Closeout/Terminal Funding Case Rates

No lump sums, no disability or unusual provisions

Immediates - 2.75%

Deferreds - 3.00%

50/50 Split of Immediates and Deferreds - 2.88%

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