



Treasury Department Releases Explanations of Biden's Tax Proposals

On May 28th the U.S. Treasury Department releases its explanations of the Biden Administration's tax proposals ("Green Book"). Below is a link to the full document.

Significant Proposed Changes:

- **Capital gains & dividend rate:** proposed 43.6% for taxpayers with an adjusted gross income of over \$1M including ACA taxes are likely to retroactively go into effect the end of April, 2021.
- **Gift & death tax:** Triggers immediate taxable income, effective date for gifts or individuals dying after 12/21/2021.
- **Corporate tax rate:** 28% beginning after 2021.
- **Repeal of 1031 tax-free exchanges:** will go into effect for exchanges completed after 12/31/2021.
- **Individual rate:** 39.6% beginning after 12/31/2021.
- **Carried Interest rate:** taxed as ordinary income beginning after 12/31/21.

Call us today at (973) 285-1000 and we can put together an individualized plan specific to you that addresses all of your needs and ways to strategize against these proposed tax law changes.

[Read the Complete Green Book Here](#)



FORUM400™



[Visit Our Website](#)

John Anderson, CLU

ja@tempewickinvestments.com

973-285-1000

Tempewick Wealth Management
Managing Principal

<http://www.tempewick.com/>



Securities offered through Kestra Investment Services, LLC (Kestra IS), member / . Investment advisory services offered through Kestra Advisory Services, LLC (Kestra AS), an affiliate of Kestra IS. Tempewick Wealth Management LLC is not affiliated with Kestra IS or Kestra AS. This material is for informational purposes only and is not meant as tax or legal advice. Please consult with your tax or legal advisor regarding your personal situation. Kestra IS and Kestra AS do not provide tax or legal advice.

<http://bit.ly/KF-Disclosures>

This site is published for residents of the United States only. Registered Representatives of Kestra IS and Investment Advisor Representatives of Kestra AS may only conduct business with residents of the states and jurisdictions in which they are properly registered. Therefore, a response to a request for information may be delayed. Not all products and services referenced on this site are available in every state and through every representative or advisor listed. For additional information, please contact Kestra IS Compliance Department at 844-553-7872 Option 6,4.

The Five Star Wealth Manager award, administered by Crescendo Business Services, LLC (dba Five Star Professional), is based on 10 objective criteria: 1. Credentialed as a registered investment adviser or a registered investment adviser representative. 2. Active as a credentialed professional in the financial services industry for a minimum of 5 years. 3. Favorable regulatory and complaint history review; 4. Fulfilled their firm review based on internal standards; 5. Accepting new clients. 6. one-year client retention rate 7. Five-year client retention rate 8. Non-institutional discretionary and/or non-discretionary client assets administered; 9. Number of client households served; 10. Education and professional designations. Wealth managers do not pay a fee to be considered or awarded. Once awarded, wealth managers may purchase additional profile ad space or promotional products. The award methodology does not evaluate the quality of services provided and is not indicative of the winner's future performance.

This informational email is an advertisement and you may opt out of receiving future emails. To opt out, please click the "Unsubscribe" link below.

This message was sent by
Tempewick Wealth Management
973-285-1000
177 Madison Avenue
Morristown, NJ 07960

[Unsubscribe](#)