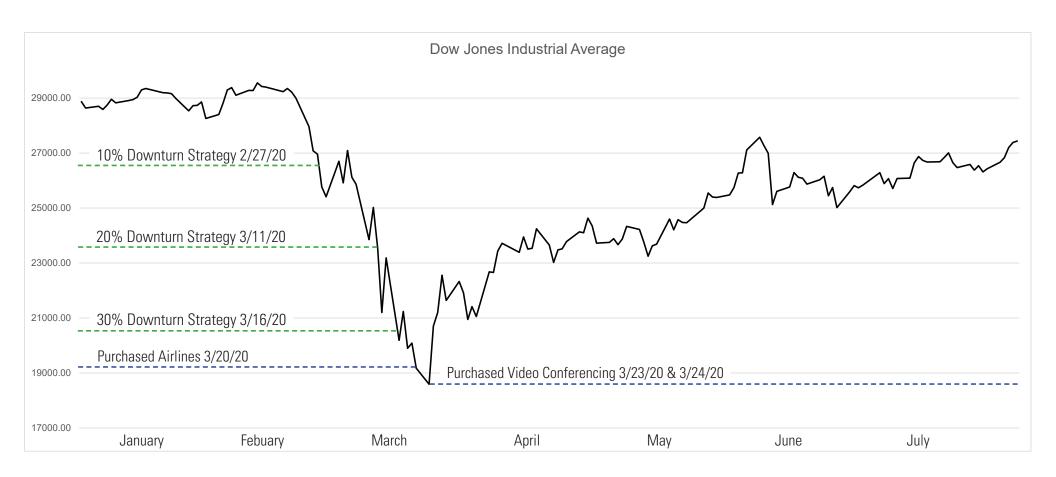


## 2020 Cal Cap Downturn Strategy History



The most recent market high for the Dow Jones Industrial Average was 29,550 on February 12, 2020