



ONE BOEING HR
ALWAYS PEOPLE FIRST

Retirement Benefits Process Overview

JULY 2020

Agenda

For Employees Departing due to ILO

1. Retirement Process – What to know
2. Retirement Process – Initiate the retirement process
3. Retirement Process – Provide documents
4. Review Medical – Health & Insurance
5. After I'm Retired

This presentation is a summary of benefits. In the event of a conflict between this information and the Plan Document, the Plan Document will control

What to know

Know your BEMSID and Worklife password, now and throughout retirement

Boeing Retirement Service Center through Worklife

1-866-473-2016 – Savings or Pension

<http://boeing.service-now.com/worklife>

Boeing Retirement Service Center directly

1-833-787-2772 – Savings or Pension

<https://boeingbenefitsconnection.benefitcenter.com/opglobal>



We will not be taking live comments or questions during this presentation. For questions about the material presented, or your specific situation, please contact the Boeing Retirement Service Center.

What to know

Pension Plan

- Participants in the PVP and BCERP (excluding IAM 751-represented participants) are generally eligible to take a lump-sum or start an annuity of their pension benefits any time after termination of employment/layoff – regardless of age and years of service
- **Employees that select income continuation for their layoff benefits must complete the payments *before* they commence their pension benefits.**
- All other participants generally must wait until they become eligible for “early retirement” to start their pension
 - Early retirement eligibility rules vary by plan
 - For most plans, early retirement eligibility is age 55 with at least 10 years of vesting service
- Depending on the plan terms applicable to you, your pension benefit may be reduced for early commencement if you take/start it before “normal retirement” (generally age 62 or 65 depending on plan terms)



What to know

Pension Plan

Use the Online Pension Estimator Tool

Available through the Retirement Benefits portal

Estimates are based on company data and assumptions that you enter:

- Termination date – your last day on the Boeing Payroll – your termination date should be at least 1 day before your Benefit Commencement Date
- Benefit Commencement Date – the first day of the month your pension plan benefit is payable, which
 - Cannot be the same date as your termination date.
 - Generally, is the first day of the month that follows your termination.



What to know

Worklife Access

BOEING

WORKLIFE FROM WORK

[ACCESS WORKLIFE NOW](#)

Choose this option if you are using a Boeing device and are connected to the Boeing network. This includes remote access via connect.boeing.com

WORKLIFE FROM HOME

[ACCESS WORKLIFE NOW](#)







Choose this option if you are using a personal or public device connected to the internet. **Two important reminders:**

1. When using this option, some links may not be accessible through Worklife as an information security precaution. If you receive an error message for any link, please try again later when connected to the Boeing network.
2. When you end your session in Worklife, please close all browser windows to completely log out.


What to know

Retirement Benefits Quick Access link

Quick access

-  My Time
-  My Performance
-  My Paycheck
-  My Health & Insurance Benefits
-  **My Retirement Benefits**
-  Navigating WorkLife Job Aid

What are you looking for?



Search for keywords, programs, benefit information, etc.

Add quotes to your search phrase to narrow results. For example, type: "getting married".

SPEEA Interim Performance Review | June 1 – July 15

The SPEEA interim performance review template launched to all eligible SPEEA-represented employees on June 1 through Workday. Learn more about how to complete the review by July 15.

[See All News](#)

Trending Topics

Leaving the Company due to Involuntary Layoff

Overview Applies To Process Overview Population Identification Competency Assessments (Salary Non-Union) Retention Ratings (SPEEA Population) Talent Review Meetings Adverse Impact 60-Day Advance Notification of Layoff Mitigation Reduction i...


Paid Time Off (PTO)

Overview Applies To Accrual Taking Time Off PTO Balance and Maximum PTO Calculator Payment of PTO at Termination PTO & Holidays Donating PTO Hours PTO & Leap Years Transition from Vacation and Sick Leave to PTO Related Resources O...

What to know

Retirement Benefits website home page

[Survey](#) [Log Out](#) [Contact Us](#)




[Home](#) [Savings](#) [Personal Information](#) [Library](#)

Good Afternoon **JOHN 3916 DOE** | June 06, 2020 [Message Center 0](#) [Search](#)

[Alerts & Opportunities](#) [Welcome](#) [Retirement Snapshot](#)


Welcome to Retirement Benefits



Helpful links to get you started

- [Start saving](#) in your Voluntary Investment Plan
- Access your [savings plan](#) information.
- Access your [Tax Forms](#)
- See how your pay, incentives, benefits and well-being programs work together to provide a comprehensive [Total Rewards](#) package
- View the [Library](#) to find documents and forms
- View/update your [savings beneficiary information](#)
- [Key Benefit Limits](#)
- [Access QDRO Service Center](#)

Your Social Security



JOHN 3916, wonder when you can retire? This may help.
See your Social Security options and better understand your retirement income.


financial engines

[Get Details Now](#)

Financial Engines

Income Planner & Investment Advice

Total Rewards Statement



What to know

Pension plan

Payment options

Normal form of benefit payments:

- Single: Single Life Annuity
- Married: Joint and survivor options
 - Spouse receives a percentage of your benefit if you predecease him/her
 - Default is 50% joint and survivor for most Boeing pension plans
 - If taking any other option than the plan's default you must have your spouse's notarized signature



What to know

Pension plan

Payment options vary by plan

Other possible forms of benefit payments:

- Life annuity with a period certain option
- Period certain option
- Accelerated income option (can be combined with some other options)
- Lump sum option (eligible plans and groups)
 - Rollover eligible to external IRA or internally to the VIP



What to know

Savings plan (VIP)

Account Options

- Leave money in account (\$1,000 minimum)
- Rollover to another qualified plan or IRA
- Take a partial or total lump sum distribution
- Receive installment payments
- Purchase an annuity through Hueler Income Solutions



Note: take action at any time – you do not have to take action immediately

What to know

Savings plan (VIP)

If you have an outstanding loan balance

- You can set up monthly direct debit payments through the “Request Electronic Loan Payments” link on the Retirement Benefits website,
- The Loan will become a deemed distribution at the earlier of:
 - 90 days after you leave, or
 - At the time you request a distribution of your VIP account



Note: If an outstanding loan is not paid, it will become a deemed distribution and possibly subject to an early distribution penalty. It will be taxable when filing taxes for the year. A 1099R will be sent.

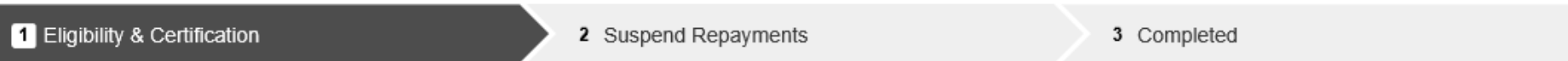
What to know

Savings plan (VIP)

If you have an outstanding loan balance

- You can suspend loan repayments through December 31, 2020, under the CARES Act loan repayment suspension provision through the “Suspend/Resume Repayment Savings Plan Loans” link on the Retirement Benefits website
- You must be able to certify that you meet the requirements under the CARES Act

The CARES Act, enacted March 27, 2020, in response to the Coronavirus pandemic, allows you to request to suspend your loan repayments if you are affected in one of the ways described below. You can use this screen to request a suspension of your loan repayments.



I certify that I meet one of the following conditions:

1. I have been diagnosed with the virus SARS-CoV-2 or with coronavirus disease 2019 (COVID-19) by a test approved by the Centers for Disease Control and Prevention,
2. My spouse or dependent (as defined in Code section 152 of the Internal Revenue Code) has been diagnosed with an approved test, or
3. I am experiencing adverse financial consequences due to such virus or disease as a result of:
 - being quarantined, or
 - being furloughed or laid off or having work hours reduced, or
 - being unable to work due to lack of child care, or
 - closing or reducing hours of a business I own or operate

What to know

Social Security

- Within 4 to 12 months of starting your Social Security benefit, use the Social Security Administration's Online Benefit Eligibility Screening tool to obtain Social Security information
- 3 months prior to starting your Social Security benefit, begin the application process

Contact the Social Security Administration:

- Online at www.SSA.gov
- Call toll-free at 1-800-772-1213
- Financial Engines provides a Social Security planning tool to help you model how taking Social Security at various ages impacts your lifetime benefits



Initiate the retirement process

Remember that your Benefit Commencement Date

- **Cannot** be the same date as your last day of employment. Your termination date should be at least 1 day before your Benefit Commencement Date
- It must **always** be the first day of the month, typically occurs the first day of the month that follows your last day of employment
- You can request a commencement packet or retire online as early as 90 calendar days in advance of your Benefit Commencement Date, but no later than the 20th of the month before your Benefit Commencement Date.
- *For example, if you select An August 1st Benefit Commencement Date, you may request your packet as early as May 2nd, but you must not wait any later than July 20th to order the commencement packet (which is the 20th of the month before your August 1st Benefit Commencement Date*



Employees that select income continuation for their layoff benefits must complete the payments *before* they commence their pension benefits.

Initiate the retirement process

Request a pension packet if you are pension eligible

- Request a pension packet through the Boeing Retirement Service Center, by calling Worklife at 1-866-473-2016 and say “Pension”

OR

- Request a pension packet online by selecting “Commence My Pension”







Either one of these methods will assign a retirement coordinator to you – generally, they will reach out to you within 10 business days of requesting your packet (if you are eligible for retiree medical, a retiree medical advisor will also be in contact with you)



Initiate the retirement process

Commence My Pension Benefit

Quick access

-  My Time
-  My Performance
-  My Paycheck
-  My Health & Insurance Benefits
-  **My Retirement Benefits**
-  Navigating WorkLife Job Aid

What are you looking for?



Search for keywords, programs, benefit information, etc.

Add quotes to your search phrase to narrow results. For example, type: "getting married".

SPEEA Interim Performance Review | June 1 – July 15

The SPEEA interim performance review template launched to all eligible SPEEA-represented employees on June 1 through Workday. Learn more about how to complete the review by July 15.

[See All News](#)

Trending Topics

Leaving the Company due to Involuntary Layoff

Overview Applies To Process Overview Population Identification Competency Assessments (Salary Non-Union) Retention Ratings (SPEEA Population) Talent Review Meetings Adverse Impact 60-Day Advance Notification of Layoff Mitigation Reduction i...


Paid Time Off (PTO)

Overview Applies To Accrual Taking Time Off PTO Balance and Maximum PTO Calculator Payment of PTO at Termination PTO & Holidays Donating PTO Hours PTO & Leap Years Transition from Vacation and Sick Leave to PTO Related Resources O...

What to know

Retirement Benefits website home page

[Survey](#) [Log Out](#) [Contact Us](#)




[Home](#) [Savings](#) [Personal Information](#) [Library](#)

Good Afternoon **JOHN 3916 DOE** | June 06, 2020 [Message Center 0](#) [Search](#)

[Alerts & Opportunities](#) [Welcome](#) [Retirement Snapshot](#)


Welcome to Retirement Benefits



Helpful links to get you started


- [Start saving](#) in your Voluntary Investment Plan
- Access your [savings plan](#) information.
- Access your [Tax Forms](#)
- See how your pay, incentives, benefits and well-being programs work together to provide a comprehensive [Total Rewards](#) package
- View the [Library](#) to find documents and forms
- View/update your [savings beneficiary information](#)
- [Key Benefit Limits](#)
- [Access QDRO Service Center](#)

Your Social Security




JOHN 3916, wonder when you can retire? This may help.

See your Social Security options and better understand your retirement income.


[Get Details Now](#)

Financial Engines

Income Planner & Investment Advice

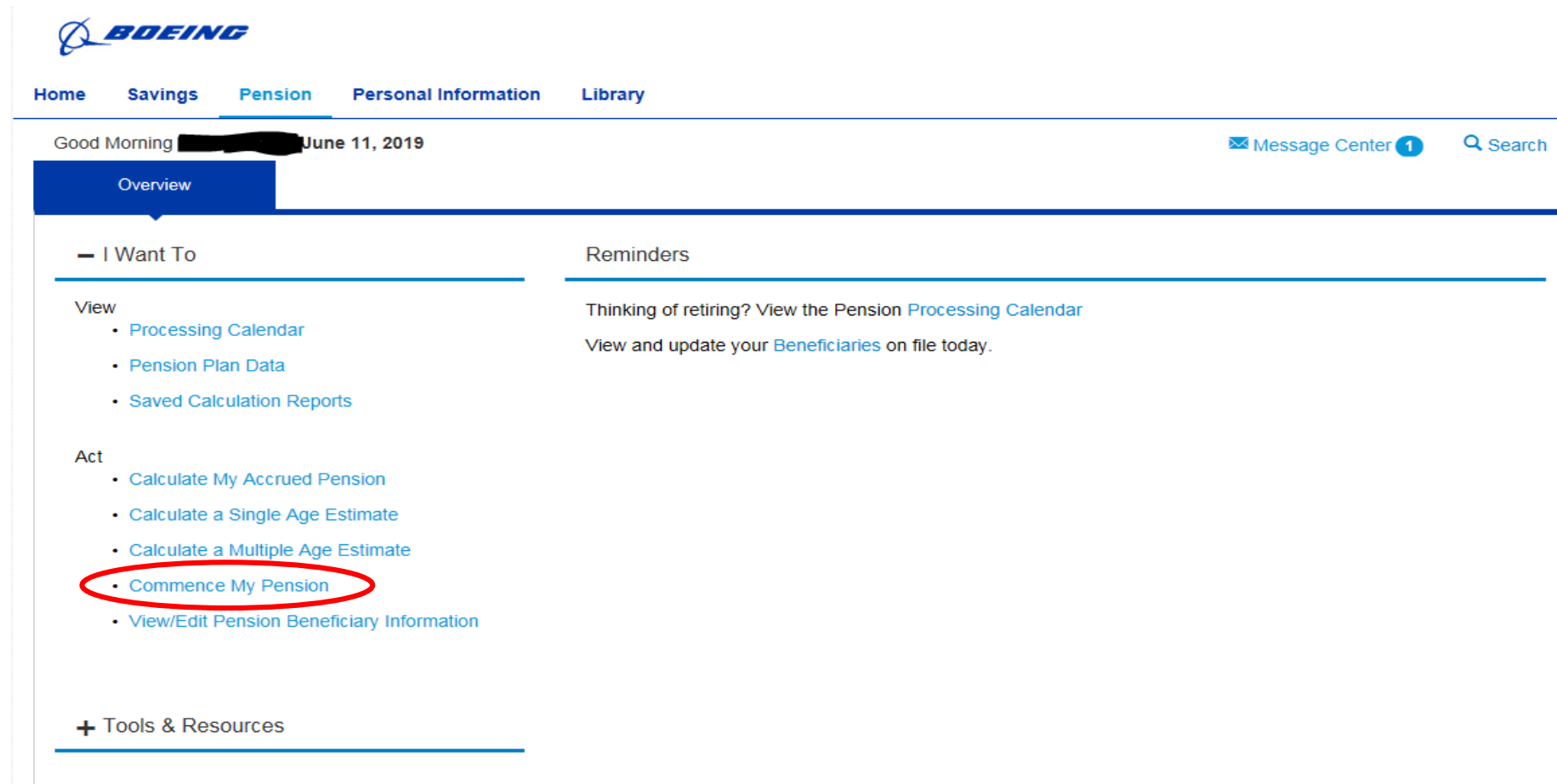


Total Rewards Statement



Initiate the retirement process

Commence My Pension Benefit



The screenshot displays the Boeing HR portal interface. At the top, the Boeing logo is on the left, and navigation tabs for Home, Savings, Pension, Personal Information, and Library are in the center. The Pension tab is selected. On the right, there is a greeting 'Good Morning [redacted] June 11, 2019', a Message Center icon with a notification badge '1', and a Search icon.

Below the navigation bar, there is a blue 'Overview' button. The main content area is divided into two columns. The left column is titled '— I Want To' and contains two sections: 'View' and 'Act'. The 'View' section lists three links: 'Processing Calendar', 'Pension Plan Data', and 'Saved Calculation Reports'. The 'Act' section lists five links: 'Calculate My Accrued Pension', 'Calculate a Single Age Estimate', 'Calculate a Multiple Age Estimate', 'Commence My Pension' (which is circled in red), and 'View/Edit Pension Beneficiary Information'. The right column is titled 'Reminders' and contains two lines of text: 'Thinking of retiring? View the Pension [Processing Calendar](#)' and 'View and update your [Beneficiaries](#) on file today.'

At the bottom of the left column, there is a '+ Tools & Resources' section.

Initiate the retirement process

Retire online or request a pension benefit commencement packet

Retirement Process Options

* Required Field

I would like to: *

- ☒ Complete the Retirement process online.
- ☐ Receive a Benefit Commencement Packet via U.S. mail and complete the Retirement process offline. Choose this option if you prefer to submit paper forms OR are electing a partial rollover of your lump sum payment and wish to receive the remainder as direct deposit.

Provide documents

Your benefit commencement packet will contain

- Document checklist – indicating which items are for your review and which items require action
- An explanation of payment options and amounts
- A commencement election form
- Beneficiary designation forms
- Spousal consent form
- Tax withholding notice and election forms (State and Federal)
- Direct deposit form

Retire Online allows you to complete all documentation online, except proof of birth and the spousal consent form

Provide documents

Supporting Documentation, if applicable

- Proof of age/marriage/divorce
 - Birth certificate or passport (driver's license is not acceptable)
 - If married or divorced during tenure at Boeing, you will need to provide a copy of marriage license, divorce decree and/or death certificate
- Spousal Consent Form (if required)
 - Must be notarized
- Direct Deposit Form (and copy of check from the account)
 - Direct deposit is the preferred method of payment

Provide documents

When completing the benefit commencement packet, you can

- Work independently, or with your personal financial advisor (if you have one)
- Work with a retirement coordinator, contact will be made approximately 10 business days after you request your commencement packet, or
- Work with a representative at the Boeing Retirement Service Center

You now have two ways to return your documentation

- Return your documents via mail to the Boeing Retirement Service Center
- OR
- Upload your documents to the microsite on the retirement benefits website

Provide documents

If mailing –

Complete and return your benefit commencement packet, or the supplemental documents requested by Retire Online


- Include photocopies of the requested documents
 - Do not include originals
- Keep a copy of all forms for yourself
- Return the self-addressed postcard with your forms. This will be returned to you acknowledging receipt of your documentation by the Boeing Retirement Service Center
- Allow enough time for mailing. Your packet or supplemental documentation for Retire Online must be received before your Benefit Commencement Date



Provide documents

If using the microsite, navigate to the retirement benefits website

[Survey](#) [Log Out](#) [Contact Us](#)




[Home](#) [Savings](#) [Personal Information](#) [Library](#)

Good Afternoon **JOHN 3916 DOE** | June 06, 2020

[Message Center](#) **0** [Search](#)

[←](#) Alerts & Opportunities **Welcome** Retirement Snapshot [→](#)


Welcome to Retirement Benefits



Helpful links to get you started


- [Start saving](#) in your Voluntary Investment Plan
- Access your [savings plan](#) information.
- Access your [Tax Forms](#)
- See how your pay, incentives, benefits and well-being programs work together to provide a comprehensive [Total Rewards](#) package
- View the [Library](#) to find documents and forms
- View/update your [savings beneficiary information](#)
- [Key Benefit Limits](#)
- [Access QDRO Service Center](#)

Your Social Security




JOHN 3916, wonder when you can retire? This may help.

See your Social Security options and better understand your retirement income.


[Get Details Now](#)

Financial Engines

Income Planner & Investment Advice



Total Rewards Statement



Provide documents

Scroll down to the bottom of the Helpful links to get you started



Helpful links to get you started

- Access your [savings plan](#) information.
- Access your [Tax Forms](#)
- See how your pay, incentives, benefits and well-being programs work together to provide a comprehensive [Total Rewards](#) package
- [View](#) your pension information.
- View the [Library](#) to find documents and forms
- View/update your [savings beneficiary information](#)
- [Key Benefit Limits](#)
- [Access QDRO Service Center](#)
- [Validate your data and upload documents for VLO/ILO](#)

Provide documents

Once you are on the microsite you can provide and validate personal data in addition to uploading your completed pension packet documents

Top of screen



Data Verification and Documentation Upload

Home

Welcome, JOHN 0596 DOE | Not yet registered. | Created By SSO | June 11, 2020

Data Verification

To streamline the benefit commencement process and reduce the amount of documentation needed, you have the option to attest to the accuracy of your personal information by providing confirmation of your data below. If you have a Qualified Domestic Relations Order ("QDRO"), you may still be required to submit documentation.

Next you will have the opportunity to upload any required commencement paperwork rather than submitting via mail. Failure to verify the accuracy of your personal information on file could result in a delay in processing your pension payment and/or your Voluntary Investment Plan (VIP) distribution.

Please be aware that after 30 minutes of inactivity, the session will time out and log you off for security purposes. If this happens, your session data will not be saved and you will need to log on and start over.

Required Contact Information

Personal Email Address

sample@sample.com

Home/Personal Phone Number

8005551212

Provide documents

It's important to validate personal data in order to ensure a smooth pension commencement process

2nd half of screen

Social Security Number (9 digits, no dashes)
#####

Date of Birth
mm/dd/yyyy

Marital Status

Marital Status
Nothing selected

I have a Qualified Domestic Relations Order (QDRO) or a Domestic Relations Order (DRO)
Nothing selected

Plan Information

I will upload my commencement paperwork for the following plans:

- ☐ Boeing Company Employee Retirement Plan
- ☐ Pension Value Plan for Employees of The Boeing Company
- ☐ Not uploading forms at this time

☐ AGREEMENT: I acknowledge that all of the information I have entered on this screen, including marital status, as of the date of attestation, is true and correct.

Continue

Provide documents

Uploading your completed pension packet documents ensures all of your documents are received timely

Uploading Documents

Uploaded Documents

Plan	Document	Date	Action
Continental Graphics Employee Pension Plan	Life w/Certain, Period Certain, C&C Bene Designation Form	5/27/2020 8:53:40 PM	Delete Download Form

Review Medical

Retiree medical coverage eligibility

- Certain Boeing employees are eligible for Boeing retiree medical generally based on their date of hire, heritage status, employment location, and whether they are union or nonunion, if they are age 55 with at least 10 years of service and under age 65 (dependent on plan rules, this may vary)
- Cost varies according to retiree medical plan for which you are eligible (if any), region, selected plan option, number of dependents and Medicare status
- If there is a cost for the plan, you will be billed directly for coverage
- Alternatively, you can request to have the cost for retiree medical coverage deducted from your monthly pension check by contacting the Boeing Service Center for Health and Insurance Plans

Review Medical

Medical Coverage options

- Retiree medical coverage (only if eligible and does not include dental)
- COBRA coverage (continuation of existing active medical and dental plan coverage)
- Combination of retiree medical and COBRA dental
- Other coverage through a spouse or new job



Review Medical

Medical Coverage options (continued)

Access Retiree Medical Insurance Options Modeling on Your Benefits Resources through Health & Insurance Benefits online through the Worklife portal, which

- Provides available plan options and cost by ZIP Code
- Allows comparison of up to three plan options at a time

If Medicare-eligible:

- Call SSDC (Boeing Service Provider for Social Security and Medicare) at 1-877-768-3011, ext. 390



Review Medical Health & Insurance Online

Quick access

[My Time](#)[My Performance](#)[My Paycheck](#)[My Health &
Insurance Benefits](#)[My Retirement
Benefits](#)[Navigating
WorkLife Job Aid](#)

What are you looking for?



Search for keywords, programs, benefit information, etc.

Add quotes to your search phrase to narrow results. For example, type: "getting married".

SPEEA Interim Performance Review | June 1 – July 15

The SPEEA interim performance review template launched to all eligible SPEEA-represented employees on June 1 through Workday. Learn more about how to complete the review by July 15.

[See All News](#)

Trending Topics

Leaving the Company due to Involuntary Layoff

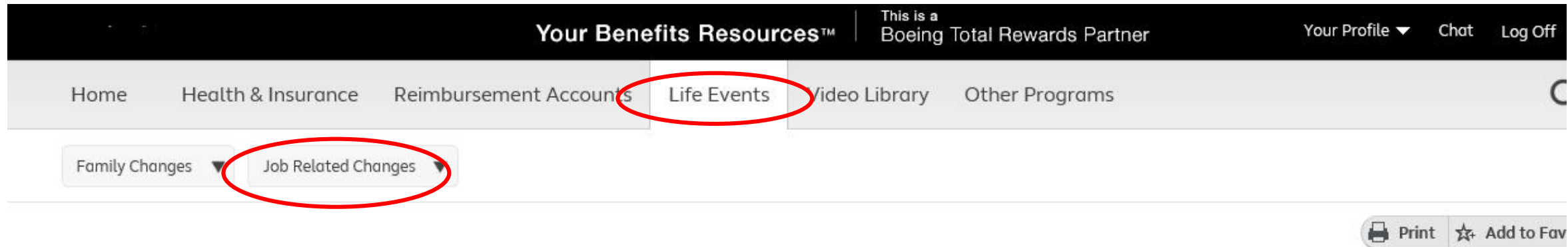
Overview Applies To Process Overview Population Identification Competency Assessments (Salary Non-Union) Retention Ratings (SPEEA Population) Talent Review Meetings Adverse Impact 60-Day Advance Notification of Layoff Mitigation Reduction i...

Paid Time Off (PTO)

Overview Applies To Accrual Taking Time Off PTO Balance and Maximum PTO Calculator Payment of PTO at Termination PTO & Holidays Donating PTO Hours PTO & Leap Years Transition from Vacation and Sick Leave to PTO Related Resources O...

Review Medical

Select Life Events then Job Related Changes



Your Benefits Resources™ | This is a Boeing Total Rewards Partner | Your Profile ▼ Chat Log Off

Home Health & Insurance Reimbursement Accounts **Life Events** Video Library Other Programs

Family Changes Job Related Changes

Print Add to Fav

Life Events

When your life changes, the checklists on this page can help you make sure you've covered all the bases.

Checklists in Progress



Review Medical

Select Retirement

Your Benefits Resources™ | This is a Boeing Total Rewards Partner

[Home](#) [Health & Insurance](#) [Reimbursement Accounts](#) [Life Events](#) [Video Library](#) [Other Programs](#)

[Family Changes](#) [Job Related Changes](#)


[Continuing Coverage Through COBRA](#)
[Retirement](#)
[Other Changes](#)

[Print](#) [Add to Fav](#)

Life Events

When your life changes, the checklists on this page can help you make sure you've covered all the bases.

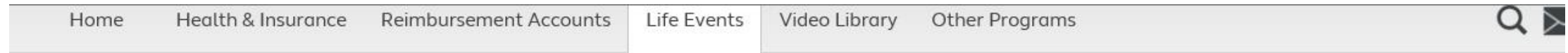
Checklists in Progress



Retirement
Checklist Expires Jul 29, 2020

Review Medical

Scroll down from top of page



Family Changes ▼

Job Related Changes ▼

 Print  Add to Favorites



Health and Insurance for Retirement

You have important decisions to make before you retire.

When you retire, you have many important decisions to make. You also have a number of action steps to do to retire now or in the near future. Use the resources below to anticipate what decisions you'll need to make and what actions, if any, you'll need to take.

When considering health care options for retirement, you will want to review and compare the retiree medical and/or COBRA options from Boeing. Other options may include Medicare, medical from an employed spouse, retiree medical earned from military service such as TRICARE, or healthcare reform Marketplace healthcare options.



Retiree Medical Plans:
Get Personalized Help

Review Medical

Choose modeling tool for retiree medical (if applicable) or COBRA

Retirement Resources

You may start the retirement process as early as 90 days before your planned pension benefit commencement date by requesting a pension commencement package. You may pre-enroll in retiree medical benefits when you are within 60 days of your retirement date. This will allow you enough time to get everything in place for a smooth transition.

Ask a Health & Insurance Representative for help. Just call 1-866-473-2016 (Request Health and Insurance) and ask to speak to a Retiree Medical Advisor.

Complete	Task
<input type="checkbox"/>	When? Know the date when you are going to terminate or leave the company.
<input checked="" type="checkbox"/>	Preview your Retiree Medical Insurance (Modeling Tool) You can preview your retiree medical coverage by working through a sample enrollment process. You'll learn which plan options are available to you and their costs. If eligible, you may pre-enroll in the plan of your choice up to 60 days prior to your retirement date. Once you leave Boeing, you have 30 days to enroll in retiree medical, if eligible.
<input checked="" type="checkbox"/>	Learn About COBRA (Modeling Tool) You can preview COBRA coverage and costs by working through a sample enrollment process here. COBRA is generally limited to 18 months, and if you have retiree medical options, you will have another opportunity to enroll in retiree medical when your COBRA coverage ends. In addition to retiree medical, you may also enroll in COBRA dental. For some retirees, COBRA may be a better and less expensive option initially. If you are Medicare eligible, Medicare is primary to COBRA coverage.

Review Medical

Remember, retiree medical coverage (if eligible) and pension commencement are independent of one another

If eligible, retiree medical coverage can begin:

- At any time (for example)
 - Immediately following end of active coverage
 - When you commence your pension
 - When you lose other employer-sponsored coverage (COBRA, active employee, or through your spouse)



Review Medical

COBRA or other medical coverage options

You can access continuing medical, dental and EAP coverage with COBRA through the Health & Insurance Plans Online website:

- Website provides available plans and cost by ZIP Code
- After termination, you have up to 60 days to enroll in your COBRA benefits

Other medical coverage:

- If you are enrolled in another employer-sponsored medical plan, such as through your spouse, as an active employee, or COBRA coverage, you may delay enrollment in Boeing retiree medical coverage (if eligible).
- When your other employer-sponsored coverage ends, you must enroll in Boeing retiree medical coverage (if eligible) by the 60th day after losing your other coverage.



Review Medical

Review your spending accounts – contributions will stop with your last regular check

Health care spending account: YSA (Worklife) 1-866-473-2016

- You can continue participation under COBRA, your future contributions are on an aftertax basis through December 31 of the calendar year of your termination
- If you do not elect COBRA, the remaining account balance may be used to only reimburse qualified expenses incurred on or before the last day of the month your participation ended

Dependent care spending account: YSA (Worklife) 1-866-473-2016

- The remaining account balance may be used to reimburse qualified expenses incurred through December 31 of the year of your termination

Health savings account (HSA) – if applicable

Contributions and Boeing affiliation to the account end upon termination of employment

- Any balance is yours, and can still be used after termination, tax free, for qualifying expenses
- Contact the plan administrator for information on portability and/or associated charges at Health Equity 1-877-873-9377 or www.healthequity.com/boeing

Review Medical

Review your Life, Accident, and Disability insurance

- Company-provided Life, Accident, and Disability insurance coverage ends on your last day of employment.
- You have 31 days to convert your basic life, supplemental life and/or supplemental AD&D insurance into individual policies.
- A conversion notice will be sent to you from the Boeing Service Center for Health & Insurance Plans soon after your termination



After I'm retired

Receive your VIP Savings termination packet

Which provides an overview of the options available from the VIP and associated tax liabilities

Remember, no action is necessary immediately



After I'm retired

Receive pension payments

- Your first pension payment generally occurs no later than the first banking day of the month following your Benefit Commencement Date.
 - *Example: you terminated from Boeing in July and your Benefit Commencement Date is August 1st. Your first check will be received at the beginning of September (it will be for 2 months). Beginning in October, you will start receiving regular monthly payment at the beginning of the month.*
- Payments can be paid by direct deposit and is the preferred method of payment.
- A confirmation letter will be mailed to your address of record after your Benefit Commencement Date.



24	25	26	27
31	1	2	3
7	8	9	10

After I'm retired

Receive pension payments

- An “advice of deposit” letter will be mailed whenever you net payment amount changes (e.g., tax withholding or medical contributions)
- A Form 1099-R will be available online through the retirement benefits website which you can access through Worklife. Additionally, they will be mailed to your address of record.



After I'm retired

Visit the retirement benefits website through the Worklife portal to:

- Update tax withholding
- Update direct deposit information
- Request a pension payment verification letter
- View pension payment history

