

Meagan Phelps  
Empress Investment Group

3205 Ocean Park Blvd., Suite 160  
Santa Monica, CA 90405

(310) 450-2904



**Madison Avenue Securities, LLC<sup>®</sup>**

Member FINRA/SIPC, a Registered Investment Advisor

15050 Avenue of Science, Suite 150  
San Diego, CA 92128

(858) 207-1300

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**This brochure supplement provides information about Meagan Phelps that supplements the Madison Avenue Securities, LLC. brochure. You should have received a copy of that brochure. Please contact Madison Avenue Securities if you did not receive a copy of the firm's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Meagan Phelps is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **Item 2- Educational Background and Business Experience**

Meagan N. Phelps, born in 1977, is a 1999 graduate of the University of California, Davis. She holds a Bachelor of Arts degree in both Political Science and Women's Studies. Meagan has been the financial services professional since 1999 and is the owner and founder of Empress Investment Group since 2009.

Meagan has been a Financial Advisor with Madison Avenue Securities, LLC. since 2009. Prior to her affiliation with Madison Avenue Securities, Meagan was a Financial Advisor with Syndicated Capital, Inc. from 2003 to 2009.

## **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. Meagan Phelps has no such items to report.

## **Item 4- Other Business Activities**

Meagan Phelps is an investment advisor representative ("IAR") of Madison Avenue Securities, LLC. ("MAS"). In addition to being an IAR, Meagan Phelps is also a registered representative of MAS. In addition to being a Registered Investment Advisor, MAS is also a broker-dealer and FINRA member firm, engaged in the business of selling securities.

Meagan Phelps may have a conflict of interest when providing financial planning services because she and MAS may receive additional compensation if the client chooses to execute transactions or purchase securities or insurance products through MAS. These will generally include sales commissions paid by product sponsors and trailing commissions on mutual fund shares. Clients are under no obligation to purchase products recommended by IARs through the IAR or MAS or its affiliates.

MAS, its IARs, and affiliates may, but are not obligated to, purchase or sell or recommend for purchase or sale a security which they may purchase or sell for their own accounts or the account of any other client. MAS has procedures dealing with insider trading, employee related accounts, front running and other issues that may present a potential conflict when such purchases, sales, or recommendations are made. In general, these policies and procedures are intended to eliminate, to the extent possible, the adverse effect on clients of any such potential conflicts of interest.

Meagan Phelps is also involved in sales of insurance products. These products may include annuities, life insurance, or health insurance. These activities may take place

outside of Meagan's relationship with MAS, and may be offered under her own entity, "Empress Investment Group".

In addition to the investment and insurance activities described above, Meagan Phelps is Founder and CEO of Empress Tax Solutions LLC dba Westside Tax Solutions LLC, a tax preparation and planning firm established in 2011. Westside Tax Solutions LLC is primarily involved in the preparation of tax returns for individuals and businesses.

Madison Avenue Securities, LLC. does not provide tax or legal advice and is not affiliated with Express Tax Solutions LLC dba Westside Tax Solutions LLC or Empress Investment Group.

#### **Item 5- Additional Compensation**

Meagan Phelps receives no significant additional compensation, outside of the investment, insurance and tax related activities described above.

#### **Item 6- Supervision**

Meagan Phelps is supervised by a designated supervising principal of MAS. All sales and advisory activities are reviewed and approved prior to the opening of any new account and prior to any transactions taking place. Meagan Phelps's supervising principal is Bruce Cooley and he may be reached by contacting the MAS home office at (858) 207-1300.