

Ken Gilmore

23 Center Street
Chatham, NJ 07928
973-507-0700



5000 T-Rex Avenue
Suite 300
Boca Raton, FL 33431

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This Brochure Supplement provides information about Mr. Gilmore that supplements the National Asset Management, Inc. Brochure. You should have received a copy of that Brochure. Please contact the Compliance Department at 561-981-1000 if you did not receive National Asset Management's Brochure or if you have any questions about the contents of this supplement.

Additional information about this financial advisor is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Ken Gilmore, CRD #1047301

Year of Birth: 1956

Education:

- ❖ Kean University, Bachelor of Science in Economics 1979
- ❖ American Institute of Banking, NJ Chapter (1980)
- ❖ Caldwell University, Masters Degree in Accounting 2013

Business experience (for past five years):

- ❖ Registered Representative, National Securities Corporation, (12/2009 to Present)
- ❖ Investment Advisor Representative, National Asset Management Inc., (1/2010 to Present)

Mr. Gilmore holds a CRPC® designation through the College for Financial Planning. The CRPC® designation is obtained after completing a course of study encompassing pre- and post-retirement needs, asset management, estate planning, and the entire retirement planning process using models and techniques from real client situations. Additionally, individuals must pass an end-of-course examination that tests their ability to synthesize complex concepts and apply theoretical concepts to real-life situations. Designees renew their designation every two years by completing 16 hours of continuing education, reaffirming adherence to the Standards of Professional Conduct, and complying with self-disclosure requirements.

Mr. Gilmore also holds a Certified Annuity Specialist (CAS) designation, which he obtained through The Institute of Business and Finance at Fairleigh Dickinson University. The requirements included passing three examinations covering topics in all phases of annuity regulations, sales and tax implications. Designees renew their designation every two years and must complete 15 hours of continuing education and submit them to The Institute of Business and Finance.

Mr. Gilmore also holds a CDFA designation as a Certified Divorce Financial Analyst through the Institute for Divorce Financial Analysts. The requirements for certification include passing four examinations covering topics in analyzing financial data, expert witness testimony, marital property, pensions, spousal and child support, Social Security and tax issues. The designees renew their designation every two years and must complete 15 hours of continuing education.

Item 3 – Disciplinary Information

None

Item 4- Other Business Activities

Mr. Gilmore uses the business name Financial Consultant Group. Mr. Gilmore uses this business name for marketing and/or tax purposes but offers securities and investment advice through the registered broker-dealer or registered investment advisor described below. National Asset Management is not affiliated with Financial Consultant Group.

Mr. Gilmore is a registered representative with National Securities Corporation (“NSC”), member FINRA/SIPC, as well as an investment advisory representative (“IAR”) of NAM. Registered representatives of NSC provide securities brokerage services for commissions, and receive a portion of the brokerage commissions paid to NSC. They may also receive a portion of any ongoing distribution of service (trail) fees from the sale of mutual funds or from variable annuity purchases. The dual registration presents an inherent conflict of interest and an incentive to recommend investment products based on the compensation received, rather than on a client’s needs. However, in accordance with fiduciary duties of an IAR and as a matter of firm procedure, IARs assist clients in making decisions regarding whether to establish a brokerage or an advisory account (and determine the types of transactions that will take place through each account if a client has both accounts) based on the clients’ goals, objectives, risk tolerance and other factors. Further, as a matter of procedure, NAM does not generally permit front-end or back-end load mutual funds in the advisory program, or any other class that has high trail fees. If such mutual funds are transferred into an advisory account, advisory fees will be suppressed if a front-end or back-end load has been charged or there are high trail fees. Clients have the option to purchase investment products through other broker-dealers or advisors.

Mr. Gilmore also offers fixed insurance products through National Insurance Corporation.

Mr. Gilmore serves as a Committee Member with Children’s Specialized Hospital, Mountainside, NJ. He does not receive compensation for this position, but from time to time may be involved in fundraising activities for the institution.

Mr. Gilmore also serves on the Board of Trustees for Caldwell University. He does not receive compensation for this position, but from time to time may be involved in fundraising activities for the institution.

Mr. Gilmore also occasionally provides analysis of financial situations as they relate to divorce cases for a fee. This business is independent of his work as a Registered Representative and Investment Advisory Representative at National Securities and National Asset Management.

Additional information about this financial advisor is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 5- Additional Compensation

There is no additional compensation to report for this financial advisor.

Item 6 - Supervision

NAM provides investment advisory and supervisory services in accordance with the NAM Policies and Procedures Manual. Peter Beljakovic primary responsibility for supervising advisory activities in accordance with NAM's Policies and Procedures Manual. Such oversight will include regular review of client communications and investment advice offered by this financial advisor. Records of all client trades placed by this financial advisor are archived and available for review. Peter Beljakovic may be contacted at 212-417-8111.