

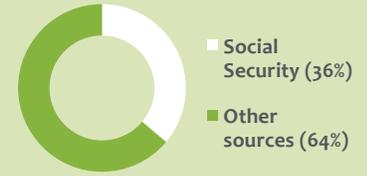
CAN YOU AFFORD TO RETIRE?

Average Retirement Savings

Households approaching retirement have only **\$100,000** in retirement savings.¹



Social Security provides only **36%** of the total income of Americans aged 65 and older, with the other **64%** of retirement income coming from **other sources**.²



Pensions make up only

19%

of all household retirement income sources.³



1 in 4 people took money out of their **401(k)** before they retired.⁴

Collecting Social Security

earlier than full retirement age (now 67), can **decrease** your benefits by up to **30%**.⁵



Healthcare and Long-Term Care

21% of people who enter nursing homes will need care for **5 years** or more.⁶

National average rates for a private room in a nursing home are⁷:

\$229

Daily

\$83,585

Annually



An average, healthy, **65-year-old** couple will need **\$260,000** to pay for **healthcare costs**.⁸

Inflation

At historical inflation rates, a **dollar** today may only be worth **.42 cents** in **30 years**.⁹



For the equivalent of **\$50,000/year** in retirement income today, in **20 years** you'll need **\$101,640/year** thanks to inflation.⁹



Retirement Planning



53% of households are "at risk" of not maintaining their living standards in retirement.¹⁰

People with a **formal retirement plan** saved three times more than those without a plan.¹¹

3X

¹National Institute on Retirement Security, The Retirement Savings Crisis: Is it Worse Than We Think? 2013

²Social Security Administration, Fast Facts & Figures About Social Security, 2013

³Pension Benefit Guaranty Corporation

⁴The Retirement Breach in Defined Contribution Plans, HelloWallet, 2013

⁵Social Security Administration, "Your Retirement Benefit: How is it Figured," 2013

⁶Field Guide, National Underwriter Company, 2011

⁷U.S. Department of Health & Human Services, 2010

⁸Employee Benefit Research Institute, 2010

⁹The U.S. Bureau of Labor Statistics www.bls.gov/bls/inflation. Not seasonally adjusted.

¹⁰National Retirement Risk Index, Center for Retirement Research at Boston College, 2012

¹¹Wells Fargo, Middle-Class Retirement Survey, 2013

Don't delay, work with a financial professional to address your retirement needs today.

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