



MARKET INSIGHTS

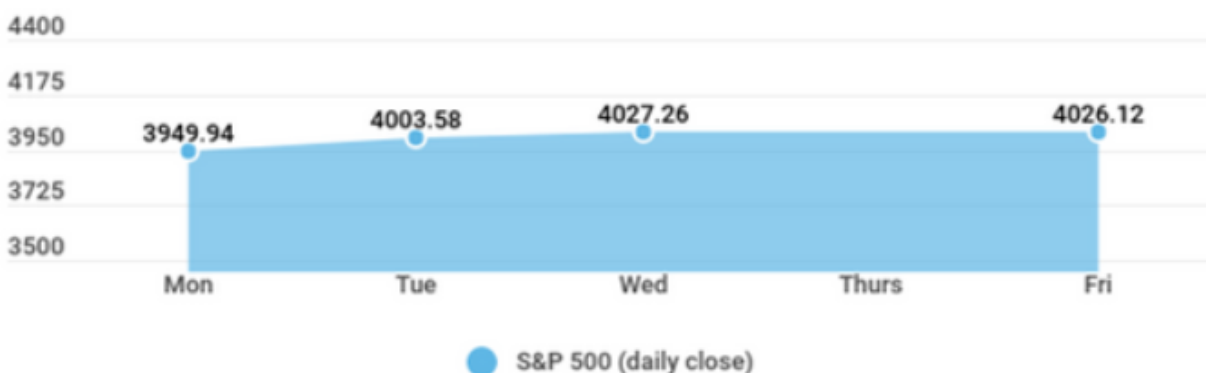
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Growing optimism that the Fed may be ready to ease future interest rate hikes sent stocks higher in a quiet trading week.

The Dow Jones Industrial Average gained 1.78%, while the Standard & Poor's 500 added 1.53%. The Nasdaq Composite index improved 0.72% for the week. The MSCI EAFE index, which tracks developed overseas stock markets, advanced 2.33%.

Market Index	Close	Week	Y-T-D
DJIA	34,347.03	+1.78%	-5.48%
NASDAQ	11,226.36	+0.72%	-28.24%
MSCI-EAFE	1,967.08	+2.33%	-15.80%
S&P 500	4,026.12	+1.53%	-15.53%



	Treasury	Close	Week	Y-T-D
	10-Year Note	3.69%	-0.13%	+2.17%



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Stocks Rally

In light holiday-week trading, stocks rallied as investors grew more hopeful of a slowdown in a future rate hike. The release of the minutes from the early November meeting of the Federal Open Market Committee (FOMC) fed investors' optimism. Fed officials suggested such easing may be coming soon.

Investor sentiment was also lifted by unexpectedly strong retailer earnings, upside surprises in new economic data, and a better-than-expected consumer sentiment reading. Investors looked past the continuing Covid-related challenges that have stymied China's economic recovery and its attendant implications for global growth.

Easing in the Offing?

The Fed meeting minutes, released before the Thanksgiving holiday, showed that most Fed officials felt a slowing in interest rate increases would be appropriate. The minutes also suggested that such a deceleration in rate hikes may begin with December's meeting with a 50-basis point hike rather than a fifth consecutive boost of 75 basis points.

The primary reasons for slowing the pace of rate hikes were the growing risk that the Fed may increase rates beyond what was required to reduce inflation to its two percent target and signs that inflation pressures were easing.

This Week: Key Economic Data

- **Tuesday:** Consumer Confidence.
- **Wednesday:** Gross Domestic Product (GDP). Automated Data Processing (ADP) Employment Report. Jobs Openings and Labor Turnover Survey (JOLTS).
- **Thursday:** Jobless Claims. Purchasing Managers' Index (PMI) Manufacturing.
- **Friday:** Employment Situation.

This Week: Companies Reporting Earnings

- **Tuesday:** Workday, Inc. (WDAY), Intuit, Inc. (INTU), CrowdStrike (CRWD).
- **Wednesday:** Salesforce, Inc. (CRM).
- **Thursday:** Marvell Technology, Inc. (MRVL), Dollar General Corporation (DG), The Kroger Co. (KR).

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FOOD FOR THOUGHT



"Challenging power structures from the inside, working the cracks within the system, however, requires learning to speak multiple languages of power convincingly."

– Patricia Hill Collins

TAX TIP



Learn About Backup Withholding

Backup withholding is when a taxpayer must withhold at the current rate of 24%, which is taken from any future payments, to ensure that the IRS receives the tax due on this income. This can happen for many reasons, including if you fail to provide a correct taxpayer identification number (TIN) or if you fail to report or underreport interest and dividend income.

Many types of payments are subject to backup withholding, and you can view the complete list on the IRS' website, but some include:

- Interest payments
- Dividends
- Rents, profits, or other gains
- Commissions, fees, or other payments for work you do as an independent contractor

- Royalty payments
- Gambling winnings

** This information is not intended to be a substitute for specific, individualized tax advice. We suggest that you discuss your specific tax issues with a qualified tax professional.*

HEALTH LIVING TIP



Easy Houseplants That Anyone Can Grow

Houseplants can bring a bit of joy and nature to every corner of your home. Even if you don't consider yourself someone with a green thumb, this list of easy houseplants can help get you started. They are low maintenance. Perfect for those of us who have killed a few too many plants in the past! Here are some of the easiest houseplants that anyone can grow:

- Monstera
- Sansevieria a.k.a. snake plant
- ZZ plant
- Spider plant
- Heart-leafed philodendron
- Dracaena
- Ponytail palm
- Pothos

Most of these plants are easy to take care of because they are tolerant of watering and light conditions. Some are fine in indirect or low-light situations, while some prefer a sunny corner. Research each one to see which ones fit into your home.

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WEEKLY RIDDLE



A lone pine tree stands on a cliff. The wind is blowing from the east through the mountains. Which way do the tree's leaves

Riddle from last edition: I'm usually standing on a city sidewalk, and I'll always stand by your car. But if you don't feed me, you may get into trouble. What am I? Answer: A Parking Meter.

PHOTO OF THE WEEK



Three Guanaco and Torres del Pine National Park, southern Chilean Patagonia



Do you have questions about your finances, the market, or the economy?

Park 10 Financial has the knowledge and expertise to answer all of your concerns.

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