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**NO KIDS** - The nation's "general fertility rate" (defined as the number of births per 1,000 women aged 15-44) fell to 62.5 births in 2015, the lowest number ever recorded in the USA (source: National Vital Statistics Report).

**MR. ROBOT** - Due to increased use of automation and robots, the "real output" of the American manufacturing worker has increased +25.2% over the last 7 years (source: Federal Reserve Bank of St. Louis).

**OVERSTAYED THEIR WELCOME** - 45% of the immigrants that are in the United States illegally came into the country legally (for tourism, education or for temporary work) and simply never left (source: Urban Institute).

*These are the views of James Steen & Jason Pearson. No independent analysis has been performed and the material should not be construed as investment advice. Investment decisions should not be based on this material since the information contained here is a singular update, and prudent investment decisions require the analysis of a much broader collection of facts and context. All information is believed to be from reliable sources; however, we make no representation as to its completeness or accuracy.*



## Significant Events Surrounding the 4<sup>th</sup> of July

July 4<sup>th</sup> is a day we spend with family and friends, barbecuing and setting off fireworks. We go to parks and major fireworks celebrations. No doubt, July 4<sup>th</sup> is a special holiday, beyond just the usual happenings and events we all know about related to the 4<sup>th</sup> of July. I came across a few significant events you might find interesting.

### Important Events Regarding the Fourth of July:

- 1776 - USA declared independence from Great Britain.
- 1777 - On the 4<sup>th</sup> of July, 13 guns were fired once in the morning and once in the evening in Bristol, Rhode Island. Philadelphia celebrated our country's first birthday with toasts, 13-gun salutes, speeches, fireworks, and parades.
- 1778 - George Washington marked the 4<sup>th</sup> of July with two times the ration of rum for his soldiers. He also had an artillery salute. Benjamin Franklin and John Adams held a dinner for fellow Americans in Paris, France.
- 1779 - Independence Day fell on a Sunday. July 4<sup>th</sup> was celebrated on July 5<sup>th</sup>.
- 1781 - Massachusetts became the first state legislature to recognize the 4<sup>th</sup> of July.
- 1791 - The first recorded use of the name "Independence Day" occurred.
- 1826 - On July 4<sup>th</sup>, former presidents John Adams and Thomas Jefferson died.
- 1831 - Former president James Monroe died on July 4<sup>th</sup>.
- 1870 - Congress made the 4<sup>th</sup> of July an unpaid holiday for federal employees.
- 1884 - In Paris, on July 4<sup>th</sup>, the Statue of Liberty was presented to the USA.
- 1941 - Congress made Independence Day a paid federal holiday.

*Have a Safe and Enjoyable 4<sup>th</sup> of July!*

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