

# centennial PLANNING

July 9, 2008

Dear Client:

A belated Happy Independence Day to you! This was a great time to enjoy friends and family and your favorite barbequed food. I hope everyone had a safe holiday.

I need to discuss again some of the things I wrote about in my last letter dated January 22, 2008. The basic concept was that I would be changing the format so that the funds that were invested in would not have to be held for the traditional 90 days to avoid fund costs for shorter holding periods. Now that this has been implemented I would like to ask for your patience to see what has been done and that it has been profitable versus holding on to previous funds. From what I have looked at with this action, we have protected at least 2% of your value for the month of June alone. I will be able to tell more when I look at your quarterly statements.

The reason behind doing all of this was to be able to produce returns that were reasonable and not take the normal market risks. So far I feel that with this new flexibility we have been able to protect. Because the first 6 months does not equal a year we will go forward with the benefit of flexibility and cautiousness of being able to change if we need to.

If you would like to review once again my earlier letter this year (January 2008) you can now read it on our website [www.centennialplanning.com](http://www.centennialplanning.com) under the category "exhibits".

Again, if you want to go over things please call and schedule a time or we can discuss by telephone.

Sincerely,



Edward A. Beiser, LIC, CLU, ChFC

EAB/tab

2500 Midland Road  
Bay City, MI 48706

t 989.686.4240  
866.514.4492  
f 866.262.7752