



**LPL Financial**  
**Eric Wasson, CFP®**  
CERTIFIED FINANCIAL PLANNER™



Please join us in our Dover office on May 28 at 5:30 for a very special event featuring local artist Norma Torti. Enjoy some wine and appetizers while Norma presents her paintings and shares the stories behind the art and what each piece represents. Please give me a call or an email to RSVP!

I would like to thank everyone who submitted answers to our question last month. The winner of the drawing for the March newsletter question is (not drawn yet). Congratulations, xxx!

This month's drawing will be for a \$25 gift certificate to Philbrick's Sports.

Located in Dover, New Hampshire, directly across from the ice arena, they offer major sporting goods brands at very competitive prices. Family owned and operated since 1983. For more information click [HERE](#).

And the question is...

Why is it important to maintain good credit after a divorce or separation?

[Click here](#) to submit your answer by email. Good luck!



**[www.aztecfcg.com](http://www.aztecfcg.com)**  
**(603) 343-4515**  
**[eric.wasson@lpl.com](mailto:eric.wasson@lpl.com)**

## **In This Issue**

[Interesting Facts!](#)

[Local Events!](#)

[A "Crash Course" in Auto Accidents](#)

[Top Ten Financial Considerations for...Divorced or Separated Women](#)

[Working with Outside Consultants](#)

## **Interesting Facts!**

The New York Stock Exchange (NYSE), nicknamed the Big Board, is the oldest and largest stock exchange in the United States, and the largest stock exchange in the world by dollar volume. It's beginning, however, was a very humble one. On May 17, 1792, a group of 24 stock brokers from New York signed the Buttonwood Agreement, named after the buttonwood (American Sycamore) tree under which it was signed. The tree located outside 68 Wall Street, New York became the setting for an agreement under the terms of which the brokers agreed to trade only with each other. In the beginning there were five securities traded in New York City with the first listed company on the NYSE being the Bank of New York.

## **Local Events!**

**Cycle the Seacoast:** Sunday, May 3, beginning at 8:00 am in Portsmouth to benefit the American Lung Association. For more information click [HERE](#).

**6th Annual Mother's Day Weekend Craft Festival:** May 9 and 10 from 10:00 to 4:00 at Hampton Falls Town Common. For more information click [HERE](#).

**"Into the Woods":** Various days and times at The Seacoast Repertory Theatre. For more information click [HERE](#).

**Wine and Art Featuring Norma Torti:** May 28 at 5:30. Please join us in our office at 660 for a evening with local artist Norma Torti. Please call (603) 343-4515 or email me at [eric.wasson@lpl.com](mailto:eric.wasson@lpl.com) for more information.

**Dinner by the Vineyard featuring Rebecca Rule:** May 29, 6:00 at Flag Hill Winery & Distillery in Lee. For more information click [HERE](#).

These websites are provided to you for informational purposes. We are not responsible for the website content

---

## A "Crash Course" in Auto Accidents



If you are in an accident, it's important to know what to do. Even a minor "fender-bender," can be upsetting. Here are some specific steps to take immediately after a car accident:

**1. Stay calm.** Don't accuse the other driver or accept blame. Leave it to the police and your insurer to determine who was at fault. Focus your attention on dealing with the situation at hand.

**2. Assess injuries and call for help.** Even before you call the police, check to see if anyone at the scene is injured. If so, try to assess the severity of the injuries and seek medical attention immediately.

**3. Leave the scene "as is."** It's best to leave an accident scene untouched until the police arrive. However, if your vehicle is obstructing traffic, you may need to move it to prevent further damage.

**4. Notify authorities.** Call the police. If you do not notify them at the time of the incident, contact them as soon as possible after it. Having a record of the accident, even if it was minor, can help protect you from unfounded claims that may arise later.

**5. Obtain information on the other driver(s).** Write down the name, address, telephone number, license number, insurer, and insurance policy number of every driver involved in the incident. Also, note each vehicle's year, make, model, and license plate or registration number. Ask to see each driver's license and registration. These two documents provide most of the information you'll need. If the other driver does not own the vehicle, ask for information on the owner.

**6. Identify eyewitnesses.** If possible, obtain the names, addresses, and telephone numbers of any eyewitnesses.

Hopefully, you will never be involved in an auto accident. If you are, following these simple steps may simplify the situation. Also, review your insurance coverage frequently so that you are familiar with your coverage.

Copyright © 2015 Liberty Publishing, Inc. All Rights Reserved.  
PCACCID2-AS

## Top Ten Financial Considerations for Divorced or Separated Women



If you are divorced or separated, mastering money will be an important part of your life. While money itself can't buy or ensure happiness, your ability to manage your money will play a large role in your future financial security. And, to a large extent, reaching a comfortable level of financial security will make a difference in terms of your ability to live your life on your terms.

A huge allotment of time is not necessarily required to get things moving in the right direction. It is often simply a matter of understanding and attending to the "basics." The following steps can help you gain solid control of your finances:

**1. Pay Yourself First.** Transfer a set amount from your earnings to your savings each month. An investment of \$1,000 per month earning 8% annual interest could grow to over \$180,000 before taxes in just ten years.\*

\*This is a hypothetical example and is not representative of any specific situation. Your results will vary. The hypothetical rates of return used do not reflect the deduction of fees and charges inherent to investing.

**2. Reduce Consumer Debt.** Avoid high credit card finance charges by paying off the balances monthly, or if you must carry a balance, use only cards offering low finance rates.

**3. Maintain Good Credit.** You can obtain one free annual credit report from each of the three major credit bureaus: TransUnion, Equifax, and Experian. Good credit is beneficial for receiving loans and low interest rates. Monitoring your credit can also help you guard against identity theft.

**4. Diversify Your Savings.** Develop a plan for your short- and long-term needs. Bear in mind your liquidity needs, risk tolerance, and time horizon.

**5. Take Advantage of Tax Benefits.** If you qualify, contribute to an Individual Retirement Account (IRA), a 401(k) plan, or another similar retirement plan. These plans offer tax benefits that can help enhance your retirement savings.

**6. Update Your Estate Plan.** Have your will and any trusts reviewed by a lawyer. Prepare advance directives, such as a durable power of attorney, living will, and health care proxy. This is important for everyone, since a disabling illness or injury, or an untimely death, could occur at any time, regardless of age.

**7. Review Your Insurance Needs.** Periodically review your risk management program. Your life, health, and disability income insurance needs will likely change as you progress through various stages of life.

**8. Plan for Future Care.** Consider your possible long-term care (LTC) needs. Who will give you the assistance you need, should you one day require help with eating, bathing, dressing, toileting, or mobility? Long-term care insurance can enable you to receive this care in the privacy of your own home, should the need ever arise.

**9. Build a College Fund.** College costs only keep increasing, and relying on your children receiving scholarships or financial aid is somewhat like hoping to strike the lottery. Consider opening a 529 college savings plan or Coverdell Education Savings Account. Start saving now, because eighteen years goes by very quickly.\*

\*Prior to investing in a 529 Plan investors should consider whether the investor's or designated beneficiary's home state offers any state tax or other benefits that are only available for investments in such state's qualified tuition program. Withdrawals used for qualified expenses are federally tax free. Tax treatment at the state level may vary. Please consult with your tax advisor before investing

**10. Set Long-term Financial Goals.** Establish one-, three-, five- and ten-year goals. Evaluate your progress yearly and make adjustments as appropriate to pursue long-term success.

The break up of a marriage is often a very complicated matter. Once the dust settles, straightening out your finances should be your first priority. Make a commitment now to start this planning process. Attention to these basic areas can help you work towards a secure financial future.

Copyright © 2015 Liberty Publishing, Inc. All Rights Reserved.  
PFBC185-AS

## Working with Outside Consultants



At various points in its development, your business may benefit from the expertise and insight that only an external consultant can provide. But without the right selection process and procedures in place for working with a consultant, bringing in an outside advisor can prove a waste of time and money.

Here are some tips for hiring and making the most of outside consultants:

**Define exactly what advice and/or services you require.** When your company needs help with a specific project, identifying the reasons why a consultant's services are required is not difficult. But what if the needs of your organization are less clearly defined? Bringing in a consultant to "improve efficiency" is far too broad an objective. Before beginning the recruitment process, attempt to identify the weaknesses in your organization that should be addressed and the specific goals you want assistance in achieving.

**Ask around.** If you are uncertain about how to find a consultant who meets your company's needs, contact professional associations or even other businesses for recommendations. Take advantage of opportunities to interview representatives of these groups about their experiences with individual consultants or with consulting firms. These contacts may also be able to offer advice on consulting fees. You

should, however, avoid selecting a consultant simply because he or she is a friend or family member of an employee or manager.

**Prepare an RFP and collect proposals and bids.** Once your business has determined what it hopes to accomplish by hiring a consultant, include these requirements in a "request for proposal" (RFP) to be distributed to potential candidates. Ask each interested party to submit a proposal and to bid on the fees and reimbursable expenses. Examine each proposal carefully, asking additional questions or interviewing candidates where appropriate. Eliminate any proposals that are not presented professionally or that fail to include the information you have requested.

**Draw up a contract.** After a candidate has been selected, prepare a legal agreement that outlines the services that the consultant is expected to deliver, dates for completion, and a schedule of payment. Have the consultant sign the contract before beginning the work.

**Cooperate as fully as possible with the consultant.** Keep in mind that even the most qualified consultant cannot be of assistance without input and cooperation from your company. Before the consultant arrives to do the job, make sure that the appropriate managers and employees have made time in their schedules to meet with the consultant and provide him or her with the necessary information. Also, prepare in advance any background materials on your business the consultant might find useful.

Remember, too, that consultants should not be made responsible for doing the work of management or of regular employees. Instead, consultants should be seen as a source of expert advice on how staff members can perform their duties more effectively, even after the consultant's work is finished.

**Put the consultant's proposals into practice.** Even after spending considerable amounts of money to have a consultant address an issue or solve a problem, many businesses fail to take seriously the consultant's advice, or to translate his or her recommendations into action. Your company should weigh carefully each of the consultant's findings and make clear decisions about whether and how the business will put these suggestions into practice.

**Evaluate the consultant's performance.** After the consultant's ideas have been implemented and enough time has passed for the results to become apparent, analyze the impact of the actions taken and ask employees to assess the usefulness of the consultant's work. This can help you determine whether your company's original goals in hiring the consultant were met and provide you with insight into how your business can make effective use of consultancy services moving forward.

Copyright © 2015 Liberty Publishing, Inc. All Rights Reserved.  
BPCONS01-AS

The information in this newsletter is not intended to be a substitute for specific individualized tax or legal advice. We suggest that you discuss your specific situation with a qualified tax or legal advisor.

The information contained in this newsletter e-mail message is being transmitted to and is intended for the use of only the individual(s) to whom it is addressed. If the reader of this message is not the intended recipient, you are hereby advised that any dissemination, distribution or copying of this message is strictly prohibited. If you have received this message in error, please immediately delete

The copyright protected articles were prepared by Liberty Publishing.

660 Central Avenue, Dover, NH 03820  
Phone: (603) 343-4515 Fax: (603) 343-1863  
Email: [eric.wasson@lpl.com](mailto:eric.wasson@lpl.com)

Securities and Advisory Services offered through LPL Financial, A Registered Investment Advisor, Member FINRA/SIPC

Eric Wasson, CFP®  
LPL Financial

(603) 343-4515



[Eric.Wasson@LPL.Com](mailto:Eric.Wasson@LPL.Com)

<http://www.aztecfg.com>

[Forward email](#)

 [SafeUnsubscribe](#)

This email was sent to [eric.wasson@lpl.com](mailto:eric.wasson@lpl.com) by [eric.wasson@lpl.com](mailto:eric.wasson@lpl.com) |  
[Update Profile/Email Address](#) | Rapid removal with [SafeUnsubscribe™](#) | [Privacy Policy](#).



LPL Financial | 660 Central Ave. | Dover | NH | 03820