

Ascension Wealth Partners, LLC
Form CRS Customer Relationship Summary
March 5, 2021

Ascension Wealth Partners (“Ascension”) is an investment adviser registered with the U.S. Securities and Exchange Commission (“SEC”). The services of and fees for brokerage and investment advisory services differ and it is important for you to understand those differences. Free and simple tools are available to you to research Ascension, other firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), where you may also find important educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

Ascension offers investment management services to retail investors. At the beginning of the relationship, Ascension will

Ask your financial professional the following questions:

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

conduct an interview with the client to determine the client’s investment objectives, risk tolerance, investment timeline, specific restrictions and other information. Ascension requires each client to complete an Account Questionnaire, which assists us with determining investment guidelines and asset allocation strategy. We summarize all collected information in an Investment Policy Statement outlining how Ascension will manage the client’s assets. Ascension then constructs and manages each client’s account in accordance with the Investment Policy Statement. We can or will periodically rebalance these accounts. The securities utilized by Ascension mainly consists of mutual funds, but can include exchange traded funds (ETFs), equity securities, corporate bonds, foreign securities, municipal securities and variable annuities, among others, if we determine such investments fit within a client’s objectives. We manage accounts on a discretionary basis. This means

our firm has authority to determine the type and amount of securities bought and sold without consulting you first. For purposes of calculating assets under management and advisory fees, Ascension will consider all investment management accounts which constitute the “household” of the client’s assets. Typically, a client’s household consists of any spouse, parent, child, partner or sibling who resides at the same mailing address as the client. From time-to-time we can or will discount advisory fees for non-household relatives of the client as determined at our sole discretion. For family members and long-term friends of Ascension, this fee can be zero. Please note that the Firm has clients with similar portfolios which are assessed different fees based on a variety of factors as described further in Item 5 of Form ADV Part 2A. The Firm can negotiate fees with future advisory clients that are different than its standard fee schedule.

For further information about our services and advice, please read Items 4, 5, 7, and 8 of our Form ADV Part 2A disclosure brochure. For a copy, contact us by phone at (925) 798-7200 or go to adviserinfo.sec.gov.

What fees will I pay?

Ascension charges a quarterly advisory fee, billed in arrears, based upon a percentage of a client’s assets under management with Ascension. Advisory fees are assessed based on a tiered schedule that ranges from the greater of .25% or \$2,500.00 for assets up to \$2,000,000, to .125% for assets exceeding \$10,000,000. A client can terminate their Agreement by providing us with a written notice of termination. Upon receipt, we will immediately cease to

Ask one of our financial professionals the following questions:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

actively manage the account and will cease assessment of advisory fees as of that date. Client assets also can or will be subject to transaction fees, brokerage fees and commissions, retirement plan administration fees (if applicable), trustee fees, deferred sales charges on mutual funds initially deposited in the account, 12b-1 fees, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. For mutual funds and exchange traded funds, a client can be charged internal management fees, distribution fees, redemption fees and other expenses, which are fully described in

the applicable fund’s prospectus. Ascension does not receive any portion of these other fees and expenses. You should review fees charged by any mutual fund your assets are invested in, together with the fees charged by us, to understand the total fees to be paid as you evaluate the advisory services being provided. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

More detailed information about our fees and other costs associated with investing, along with applicable conflicts can be found in Items 5, 10, and 14 of our Form ADV Part 2A disclosure brochure. For a copy, contact us by phone at (925) 798-7200 or go to adviserinfo.sec.gov.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. Our custodian offers other services to us to help us manage our business enterprise. For example, these services include educational conferences and events, technology, compliance, legal, and business consulting. We don’t have to pay for our custodian’s services so long as we keep at least \$10 million of client assets in accounts with the custodian. The \$10 million minimum can give us an incentive to recommend that you maintain your account with the custodian based on our interest in receiving the custodian’s services that benefit our business rather than based on your interest in receiving the best value in custody services and the most favorable execution of your transactions. You should understand these conflicts as they can affect the investment advice we provide. No investment adviser representatives of Ascension are currently engaged in any outside business activities or have any outside affiliations.

Ask your financial professional:

How might your conflicts of interest affect me, and how will you address them?

More detailed information about our conflicts of interest can be found in Items 4, 5, 8, 10, 11, 12, and 14 of our Form ADV Part 2A disclosure brochure. For a copy, contact us by phone at (925) 798-7200 or go to www.adviserinfo.sec.gov.

How do your financial professionals make money?

The principal owners of Ascension are Kory Swekla, CEO and President, and Michael Sappington, CFO, CCO, and COO. For these services, they receive a salary and proportional profits from the earnings of Ascension. Information about compensation for Ascension professionals and related conflicts of interest are found in our Form(s) ADV Part 2B. Form ADV Part 2B for our Representatives is available through us at: 391 Taylor Boulevard, Suite 125 Pleasant Hill, CA. 94523 or by phone at (925) 798-7200.

Do you or your financial professionals have legal or disciplinary history?

No. Please go to www.Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Ask your financial professional:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

Additional information and a copy of this Form CRS can be found at www.adviserinfo.sec.gov by searching “Ascension Wealth Partners” or by contacting us at 391 Taylor Boulevard, Suite 125 Pleasant Hill, CA. 94523 or by phone at (925) 798-7200.

Ask your financial professional:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?