

The 6 Key Areas of Financial Planning

The start of the financial planning process should begin with identifying and prioritizing your objectives. We take a comprehensive approach by looking at both your immediate and long term needs in the context of these six key areas.



Financial Position	Protection Planning	Investment Management	Tax Planning	Retirement Planning	Estate/Legacy Planning
<p><i>Improve efficiencies in your current financial position:</i></p> <ul style="list-style-type: none"> <input type="checkbox"/> Assessing your assets and liabilities <input type="checkbox"/> Understanding your cash flow <input type="checkbox"/> Building emergency cash reserves <input type="checkbox"/> Improving yield on cash reserves <input type="checkbox"/> Reducing interest expense <input type="checkbox"/> Evaluating mortgage financing <input type="checkbox"/> Analyzing and structuring business finances 	<p><i>Build/manage a purpose-driven investment portfolio:</i></p> <ul style="list-style-type: none"> <input type="checkbox"/> Losing income due to disability <input type="checkbox"/> Providing for surviving spouse and children <input type="checkbox"/> Giving or receiving long term care services <input type="checkbox"/> Protecting personal property and assets <input type="checkbox"/> Understanding current coverages <input type="checkbox"/> Reducing personal and business liability exposures <input type="checkbox"/> Planning for business continuation 	<p><i>Have a game plan in place for major financial risks:</i></p> <ul style="list-style-type: none"> <input type="checkbox"/> Providing funds for college education <input type="checkbox"/> Earmarking assets for special purpose <input type="checkbox"/> Determining required rate of return <input type="checkbox"/> Understanding your risk tolerance <input type="checkbox"/> Planning for inflation <input type="checkbox"/> Reviewing risk and return performance <input type="checkbox"/> Creating or rebalancing asset allocation <input type="checkbox"/> Growing investments for your own business 	<p><i>Integrate tax reduction strategies across finances:</i></p> <ul style="list-style-type: none"> <input type="checkbox"/> Managing current tax liabilities <input type="checkbox"/> Understanding how new tax legislation affects you <input type="checkbox"/> Projecting the impact of taxes on goal achievement <input type="checkbox"/> Understanding the impact of taxes on investment returns <input type="checkbox"/> Evaluating tax efficient investment options <input type="checkbox"/> Incorporating tax strategies for business owners 	<p><i>Be financially independent, when work is optional:</i></p> <ul style="list-style-type: none"> <input type="checkbox"/> Ensuring adequate retirement income <input type="checkbox"/> Calculating alternative age/timing scenarios <input type="checkbox"/> Acquiring/maintaining a second home <input type="checkbox"/> Aligning investment funds to retirement goals/needs <input type="checkbox"/> Evaluating your 401(k), 403(b), IRA, Roth plans <input type="checkbox"/> Planning for inheritance proceeds <input type="checkbox"/> Analyzing business retirement plan options <input type="checkbox"/> Using business assets for your retirement 	<p><i>Live and leave a legacy aligned with your values:</i></p> <ul style="list-style-type: none"> <input type="checkbox"/> Sharing money-wise principles with family <input type="checkbox"/> Incorporating charitable strategies <input type="checkbox"/> Planning for special needs children <input type="checkbox"/> Reducing estate erosion resulting from administration, taxes <input type="checkbox"/> Analyzing costs/benefits of alternative asset transfer techniques <input type="checkbox"/> Ensuring a smooth transference of your business to successors