

Inheritance Case Study



Profile	Andrew and Beth Harper (age 43 and age 44)
Occupations	IT Consultant and Writer
Residence	Chatham, NJ
Family	1 Daughter (Middle School)
Liquid Net Worth	\$500,000
Total Net Worth	\$1.1M (pre-inheritance)

Situation

Andrew's mother passed away recently, leaving him (and his two siblings) a sizable inheritance (\$3M). Until now, Andrew managed his own finances, but he is concerned about making mistakes and preserving this windfall. He is overwhelmed with settling his mother's estate and is looking for a Financial Advisor to guide him. He and Beth want to do some renovations to their home and save for their daughter's college tuition.

Challenge	The GenWealth Solution
How do I begin to settle my father's estate?	<ul style="list-style-type: none"> ◇ Advise Andrew in gathering the required documents and assist in transferring inherited assets to his name. ◇ Work with his CPA/Attorney to facilitate settling his mother's estate.
How can I make the most of this inheritance?	<ul style="list-style-type: none"> ◇ Carefully assess Andrew and Beth's investment goals and build a personal financial plan aligned with their risk tolerance. ◇ Utilize The GenWealth Group's <i>Momentum Strategy</i> seeking growth while seeking to preserve capital in down markets.
How much of the inheritance should I put away for my daughter's college?	<ul style="list-style-type: none"> ◇ Utilize a five-year gifting strategy to fund a 529 education plan.
Should I use some of the inheritance to pay down personal debt?	<ul style="list-style-type: none"> ◇ Advise Andrew to pay off high interest credit card balances and auto loans. ◇ Discuss potential benefits of keeping low-interest mortgage.
As the eldest son, how do I help my siblings get the financial guidance I know they <i>now</i> need?	<ul style="list-style-type: none"> ◇ Meet with Andrew and his siblings to provide overview of our services and how we can serve the family's needs. ◇ After establishing trust with the family, develop individual investment plans for each sibling.

The GenWealth Group, Inc.

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