

LEO A. PITRE, MBA, CFP', CEP' · WILLIAM S. BORDELON, JR.

## Food for Thought at Your Labor Day Picnic

Workers are essential to innovation and success. According to the London School of Economics (LSE), they're a source of ideas for new products, new services, new approaches to work, and new business models.1

Worker-led innovation must be nurtured by organizations. It requires a workplace environment that frees people to do more than they're being paid to do. The LSE report suggested workers need:

- Innovation time: Give time for creative thought
- Broad roles: Help employees see the bigger picture and make connections
- Competitions and contests: Stimulate action and innovation
- Open communication: Encourage collaboration and influence direction

How important is it to foster a creative environment at work? A 2014 Forrester study found, "...companies that embrace creativity outperform peers and competitors on key business performance indicators including revenue growth, market share, and talent acquisition."<sup>2</sup>

We believe our clients are a force for change and innovation, too. If you have suggestions, please give us a call. We're always interested in what you think.

## Sources:

Securities offered through LPL Financial, Member FINRA/SIPC.

This material was prepared by Peak Advisor Alliance. Peak Advisor Alliance is not affiliated with the named broker/dealer.

<sup>&</sup>lt;sup>1</sup> http://www.london.edu/faculty-and-research/lbsr/employee-led-innovation#.VcT 3YseWJU

<sup>&</sup>lt;sup>2</sup> http://cooperatie-wow.nl/wp-content/uploads/2015/02/Forrester-creative-dividends.pdf