



SALEM ADVISORY GROUP, LLC

REGISTERED INVESTMENT ADVISORY

Series 65 Timeline

Step 1: Choose to take the Series 65 Exam.

Step 2: Choose a program of study. Review vendors on line. Cost: typically between \$100 to \$300 depending on your choice of study materials, classes, tutorials, etc. Generally the study time is one to three months.

Step 3: Contact the Registered Investment Advisory firm (Salem Advisory Group, LLC) and have them complete the FINRA U4 form to obtain your own CRD number. This will allow you to schedule the exam. Cost: \$170

Step 4: The State of Maine Office of Securities will contact you to get you electronically fingerprinted. You may go to Augusta to get finger printed. Cost: typically \$35 - \$50.

Step 5: Schedule the Series 65 Exam. You have 90 days to sit for the exam. If you fail and have to retake it there is another \$170 fee, but you must wait at least 30 days before retaking the exam. Pass it the first time!

Step 6: Once you have passed the exam the State of Maine is notified and you are contacted to participate in an Ethics PowerPoint presentation at the Maine Office of Securities in Gardner. The presentation happens every other Monday. Cost: \$50.

Congratulation! You are now a Maine licensed Investment Advisor Representative of the Registered Investment Adviser!

During all this process we strongly advise you to check in periodically with the Maine Office of Securities. It is not unusual for the fingerprints to get "lost" between the printer, the FBI, the Sheriff's office and the MOOS (Maine Office of Securities).

You may call Salem Advisory anytime with questions. Your contact person is below.

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If you would like a copy of Salem Advisory Group, LLC's Form ADV, you may visit the IARD Public Disclosure website, www.advisorinfo.sec.gov or contact our office at the address or phone number above.