

This brochure supplement provides information about J. Kevin Johnston that supplements the Financial Resource Management, Inc. brochure. You should have received a copy of that brochure. Please contact J. Kevin Johnston, Investment Adviser Representative if you did not receive Financial Resource Management, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about J. Kevin Johnston is also available on the SEC's website at www.adviserinfo.sec.gov.

Financial Resource Management, Inc.
Form ADV Part 2B – Individual Disclosure Brochure

for

J. Kevin Johnston

Personal CRD Number: 1689783
Investment Adviser Representative

Financial Resource Management, Inc.
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Memphis, TN 38120
(901) 767-5755
kevin@frm-advisers.com

Updated 3/30/2020

Item 2: Educational Background and Business Experience

Name: J. Kevin Johnston

Born: 1965

Education Background and Professional Designations:

Education:

BA Finance, University of Memphis – 1989

CFP Financial Planning, College for Financial Planning – 2002

Designations:

CFP® - Certified Financial Planner

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Business Background:

2008 - Present	Investment Adviser Financial Resource Management, Inc.
2009 - Present	Registered Representative Arete Wealth Management, LLC
2001 - 2008	Registered Representative and Investment Adviser Private Consulting Group, Inc.

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

J. Kevin Johnston is a licensed insurance agent and a registered representative of Arete Wealth Management, LLC. From time to time, he will offer clients advice or products related to those activities. Clients should be aware that registered representative services may pay a commission and may involve a possible conflict of interest, as commissionable products could conflict with the fiduciary duties of an investment adviser. FRM always acts in the best interest of the clients, including those times when there is a sale of commissionable products to advisory clients. FRM clients are in no way required to implement the plan through any adviser of FRM in their capacity as a registered representative or as an insurance agent. Additionally, Mr. Johnston is the principal owner of Resource Exchange Services, a Qualified Intermediary. The representations and activities of Resource Exchange Services are not connected to Financial Resource Management.

Item 5: Additional Compensation

Other than commissions received from insurance sales and his role as a registered representative, J. Kevin Johnston does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through FRM.

Item 6: Supervision

The supervised person, J. Kevin Johnston, works closely with the supervisor, Amy Henthorn-Powell, and all of the new accounts and transactions (other than those transactions by third-party money managers) are reviewed by the supervisor. FRM has compliance meetings and annual compliance reviews. Amy Henthorn-Powell's contact information is: (901) 767-5755, amy@frm-advisers.com.

Item 7: Requirements For State Registered Advisers

This disclosure is required by Tennessee securities authorities and is provided for your use in evaluating this investment adviser representative's suitability.

- A. J. Kevin Johnston has **NOT** been involved in any of the events listed below.
1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
 2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
- B. J. Kevin Johnston has **NOT** been the subject of a bankruptcy petition at any time.