



MARKET INSIGHTS

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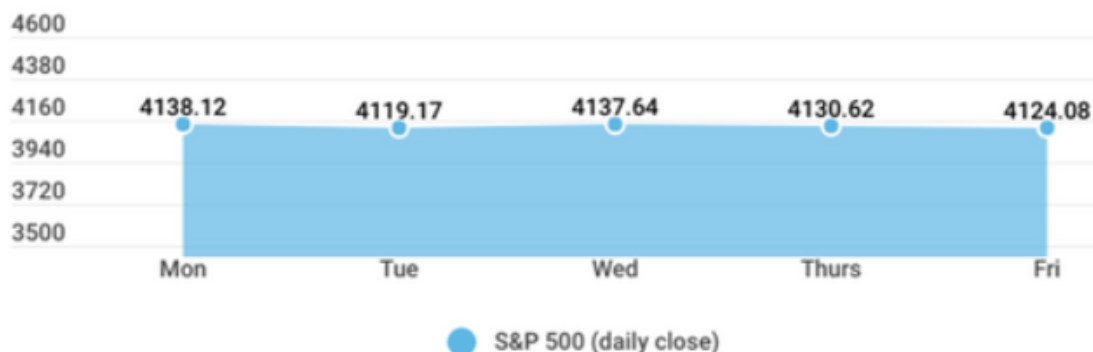
May 15, 2023

ATTENTION TURNS TO THE DEBT CEILING

Stocks were mixed last week as good inflation news was offset by mounting debt ceiling concerns and rekindled regional banking fears.

The Dow Jones Industrial Average lost 1.11%, while the Standard & Poor's 500 slipped 0.29%. The Nasdaq Composite index rose 0.40% for the week. The MSCI EAFE index, which tracks developed overseas stock markets, fell 0.67%.

Market Index	Close	Week	Y-T-D
DJIA	33,300.62	-1.11%	+0.46%
NASDAQ	12,284.74	+0.40%	+17.37%
MSCI-EAFE	2,130.19	-0.67%	+9.58%
S&P 500	4,124.08	-0.29%	+7.41%



	Treasury	Close	Week	Y-T-D
	10-Year Note	3.47%	+0.03%	-0.41%

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Uncertainty Weighs On Stocks

The week got off to a quiet start as investors waited on April's two key inflation reports scheduled for release on Wednesday and Thursday. When consumer prices rose less than forecasted, stocks broke out of their lethargy and moved higher. Stocks also got a boost on Wednesday afternoon from comments from the White House, hinting at an opening for negotiation on the debt ceiling.

Despite a substantial cooling in producer price increases, stocks turned mixed on Thursday amid a disappointing earnings report from a Dow Industrial component and new data that reignited investor anxiety over regional banks' financial health. Stocks ended the week the way they began,

largely drifting in an otherwise directionless fashion.

Inflation Pressures Ease

Consumer prices rose 4.9% year-over-year, the tenth consecutive month that the headline inflation rate has declined. This was a slight improvement over March's 12-month increase of 5.0%. April's monthly inflation rate was 0.4 percent, above March's 0.1 percent rise. April's increase was driven by higher housing, gasoline, and used car costs.

Inflation progress extended into wholesale prices, which rose 0.2% in April—below the consensus forecast of a 0.3% rise. For the last twelve months, producer prices increased 2.3%, an improvement from last month's 2.7% year-over-year gain and the lowest recording since January 2021.

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Key Economic Data

Tuesday: Retail Sales. Industrial Production.

Wednesday: Housing Starts.

Thursday: Existing Home Sales. Index of Leading Economic Indicators. Jobless Claims.

Companies Reporting Earnings

Tuesday: The Home Depot, Inc. (HD).

Wednesday: Cisco Systems, Inc. (CSCO), Target Corporation (TGT), The TJX Companies, Inc. (TJX).

Thursday: Walmart, Inc. (WMT), Applied Materials, Inc. (AMAT), Ross Stores, Inc. (ROST).

Friday: Deere & Company (DE).

FOOD FOR THOUGHT



"Good habits, imperceptibly fixed, are far preferable to the precepts of reason."

– Mary Wollstonecraft

TAX TIP



Know And Understand Your Correct Filing Status

Taxpayers should understand their filing status well and at least be familiar with the other choices.

When preparing and filing a tax return, the filing status affects:

- If the taxpayer is required to file a federal tax return
- Their standard deduction amount
- If they can claim certain credits
- The amount of tax they should pay

Here are the five filing statuses:

Single: Normally, this status is for taxpayers who are unmarried, divorced, or legally separated under a divorce or separate maintenance decree governed by state law.

Married filing jointly: If a taxpayer is married, they can file a joint tax return with their spouse. When a spouse passes away, the widowed spouse can usually file a joint return for that year.

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Married filing separately: Married couples can choose to file separate tax returns when doing so may result in more favorable treatment.

Head of household: Unmarried taxpayers may be able to file using this status, but special rules apply.

Qualifying widow(er) with dependent child: This status may apply to a taxpayer if their spouse died during one of the previous two years and they have a dependent child. Other conditions also apply.

HEALTH LIVING TIP



Keeping Your Heart Rate Up Indoors

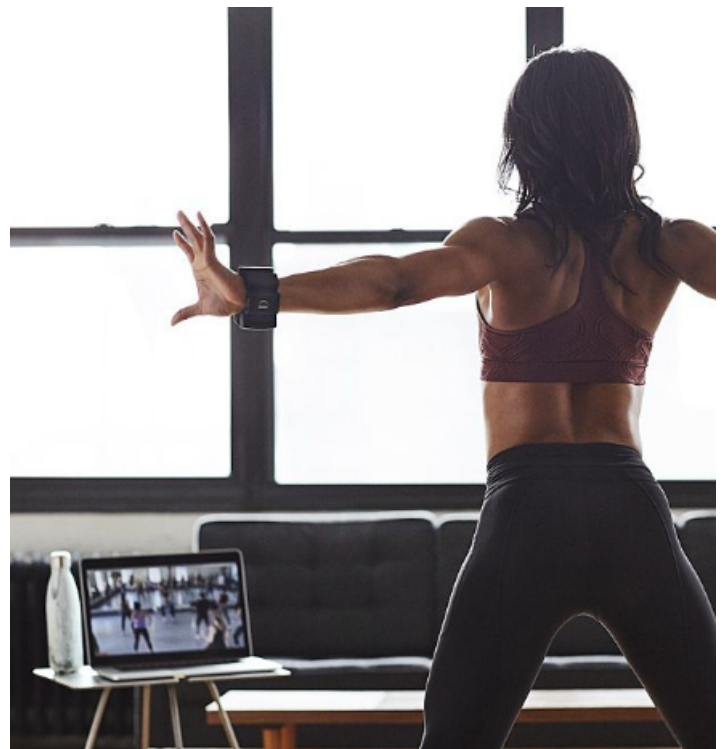
A rainy day can steal our motivation to leave the comfort of our homes unless we have to. But your workouts don't need to stop with bad weather. Here are a few ways to feel the burn indoors.

Hop to it with a rebounder (a mini trampoline) or a jump rope. If you have neither, fake it by keeping your hands to your sides and rotating them as you mimic the rest of the exercise sans equipment.

Find a YouTube video or other streaming guided workout. Can't squeeze in a full half hour at once? Pause it and return when you're ready.

Invest in workout equipment you know you'll use. If you run or hike, consider a treadmill with an adjustable incline. Like to ride your bike? Consider getting a stationary one.

There are many ways to stay fit while the weather isn't cooperating. But don't forget to always discuss any medical concerns with your healthcare provider before beginning any fitness routine; the information provided is not a substitute for medical advice.



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WEEKLY RIDDLE



Two sailors stand on opposite sides of a boat. One looks west, and the other looks east – yet, they can both see each other clearly. How can this be?

Riddle from last edition: *It can be told, made, cracked, and played, yet it is only spoken. What is it?* Answer: A joke.

PHOTO OF THE WEEK



Liwa Desert, Abu Dhabi, United Arab Emirates



Do you have questions about your finances, the market, or the economy?

Park 10 Financial has the knowledge and expertise to answer all of your concerns.

Email: info@park10financial.com