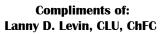


## WHAT'S UP? \*

\* or down...





	December	November	Month's	12-Month's
	2020	2020	Change	Change
	Bori	owing		
Prime Rate	3.25%	3.25%	0.00%	-1.50%
30 year fixed mortgage	2.72%	2.81%	-0.09%	-0.96%
1 yr. adjustable mortgage	3.16%	2.88%	0.28%	-0.27%
LIBOR (12 mo.)	0.33%	0.33%	0.00%	-1.61%
	Conserva	ative Yields		
U.S. Treasury Bills (90 days)	0.07%	0.09%	-0.02%	-1.50%
U.S. Treasury Bonds (30 yrs)	1.57%	1.66%	-0.09%	-0.64%
Tax-Exempt Muni (15 yr AAA)	1.00%	1.10%	-0.10%	-0.65%
		rkets & Gold		
Dow Jones Ind Average	29,639	26,502	3,137	1,588
Standard & Poor's 500	3,622	3,270	352	481
NASDAQ Composite Index	12,199	10,912	1,287	3,534
Gold, per Troy ounce, NY close	\$1,776.20	\$1,867.30	-\$91.10	\$312.20
Standard & Poor's Div. Yield	1.65%	1.79%	-0.14%	-0.20%
Standard & Poor's P/E Ratio	36.7	33.0	3.7	12.1
	IDO M			
0 ( 7500 (	_	lated Rates	0.000/	4.400/
Section 7520 rate	0.60%	0.40%	0.20%	-1.40%
120% AFMR	0.58%	0.47%	0.11%	-1.45%
Applicable Short-term (0-3 yrs)	0.15%	0.13%	0.02%	-1.46%
Applicable Mid-term (betw 3 & 9 yrs	0.48%	0.39%	0.09%	-1.21%
Applicable Long-term (over 9 yrs.)	1.31%	1.17%	0.14%	-0.78%
Under & Over-payment rate	3.00%	3.00%	0.00%	-2.00%
	Infl	ation		
	October-20	September-20		
CPI (1982=100)	260.4	260.3	0.1	3.1
CPI (1967=100)	780.0	779.7	0.3	9.1
Annual Growth of CPI	1.20%	1.40%	-0.20%	-0.60%

Data and rates used were indicative of market conditions as of the date shown and do not constitute a solicitation, offer, or recommendation to purchase or sell a security. Dow Jones Industrial Average is a price-weighted average of 30 actively traded blue chip stocks, primarily industrials. S&P 500 Index is a market index focused on the large-cap segment of the U.S. equities market. NASDAQ Composite Index is a market value-weighted index that measures all NASDAQ domestic and non-U.S. based common stocks listed on the NASDAQ stock market. The Consumer Price Index (CPI) is the weighted average of prices of a basket of consumer goods and services and is a commonly used measure of the rate of inflation. Indices are unmanaged and one cannot invest directly in an index. Past performance is not a guarantee of future results.

Registered Representative of Park Avenue Securities LLC (PAS). OSJ: 14021 Metropolis Avenue Fort Myers, FL 33912. Securities products offered through PAS, member FINRA, SIPC. Special Agent of The Guardian Life Insurance Company of America (Guardian), New York, NY. PAS is a wholly-owned subsidiary of Guardian. The Lanny D Levin Agency is not an affiliate or subsidiary of PAS or Guardian.

2019-77428 Exp 4/21

LANNY D. LEVIN AGENCY. Inc.