

March 2023

Hello Joe,

This month, my newsletter explores the following topics:

- [Can you claim home office deductions on taxes?](#)
- [How much you need to live off dividends](#)
- [Seven factors to weigh before rolling over 401\(k\)s](#)
- [The seven habits of highly effective homebuyers today](#)
- [How to report Roth IRA conversions on taxes](#)

The year 2023 continues to bring us unexpected opportunities and challenges. If I can help you with your finances, please contact me.

Sincerely,
LANNY LEVIN, CLU®, ChFC®
President



Interested in a career with Alliance Financial Group? Click [here](#).



lanny_levin@levinagency.com



(847) 863-2860



[Website](#)

Here's Who Can Claim The Home Office Deduction On This Year's Taxes

Remote work was an option for 10.6% of workers in 2022, with higher percentages among tech, legal and other occupations, according to a December report from the U.S. Bureau of Labor Statistics. If you worked from home in 2022, you may be wondering if you qualify for the home office deduction, which offers a tax break for part of your home expenses.

[Read More](#)

How Much Money Do I Need To Live Entirely Off Dividends? Here's How To Figure Out The Lowest Amount You Need To Make It Work

Retirement presents various financial scenarios, including living on investment dividends, taking a reverse mortgage, or moving to a low-cost area. The question is whether it's possible for those who are not wealthy to live on investment dividends, and the answer depends on retirement plans and lifestyle choices. Several guidelines can help determine the right savings balance for each person.

[Read More](#)

Rollovers From A 401(k) Plan To An IRA: Weigh These 7 Factors First

Moving money from a 401(k) plan to an individual retirement account — an action commonly known as a “rollover” — may sound straightforward. But the seemingly easy task has many pros and cons to consider before moving your money, according to financial advisors.

[Read More](#)

The 7 Habits Of Highly Effective Homebuyers Today

Buying a house was once a straightforward process, but the current housing market is fast, competitive, and constantly evolving, making it difficult for all homebuyers to find and secure a property. Successful homebuyers in today’s market have a particular mindset and behaviors that allow them to persist despite the challenges, according to real estate agents and experts.

[Read More](#)

Roth IRA Conversion Taxes May Be Trickier Than You Expect. Here’s What To Know Before Filing — Or Converting Funds In 2023

Experts are warning that taxpayers who made a Roth individual retirement account (IRA) conversion in 2022 may face a more complex tax return this year. This is because the conversion strategy, which transfers pretax or non-deductible IRA funds to a Roth IRA for tax-free growth, may result in upfront taxes, but may also offer lower taxes by converting lower-value investments during a market downturn.

[Read More](#)

LANNY LEVIN, CLU®, ChFC®



President



lanny_levin@levinagency.com



(847) 863-2860



[Website](#)

Registered Representative of Park Avenue Securities LLC (PAS). OSJ: 14021 Metropolis Ave. Fort Myers, FL 33912, 239-561-2900. Securities products offered through PAS, member FINRA, SIPC. Special Agent of The Guardian Life Insurance Company of America® (Guardian), New York, NY. PAS is a wholly owned subsidiary of Guardian. Lanny D. Levin Agency Inc. is not an affiliate or subsidiary of PAS or Guardian. This firm is an agency of The Guardian Life Insurance Company of America® (Guardian), New York, NY. CA Insurance License# 0650481 2020-111884 Exp. 11/22

Links to external sites are provided for your convenience in locating related information and services. Guardian, its subsidiaries, agents, and employees expressly disclaim any responsibility for and do not maintain, control, recommend, or endorse third-party sites, organizations, products, or services, and make no representation as to the completeness, suitability, or quality thereof.

2023-151777 Exp. 3/25

This e-mail was sent by LANNY D LEVIN AGENCY, Inc. located at
5141 Cote du Rhone Way, Sarasota, FL 34238

[Unsubscribe](#) from this list