

AMERICAN MANAGED

A PARAGON FINANCIAL STRATEGY

SUMMARY

- Strategic Asset Allocation with an active approach to investment selection
- Rigorous, repeatable, rules-based investment selection process
- Driven by fundamental and technical research
- Strong focus on long-term oriented growth investing using American Funds mutual funds - one of the nation's oldest and most reputable mutual fund families
- Emphasis on transparency and communication

COMMUNICATION

- ✓ Trade Notifications
- ✓ Monthly Statements
- ✓ Quarterly Market Videos
- ✓ Quarterly Performance Reports

CHARACTERISTICS

- Investment Objective: Three available risk models – Growth / Moderate / Conservative
- Investment Horizon: Minimum of 10 Years
- Investment Minimum: \$5,000
- Benchmark: There are three benchmarks that may be used, each of which may be comprised of the S&P 500*, Barclays US Aggregate Bond Index* and Goldman Sachs 91-Day Treasury Bill Index*

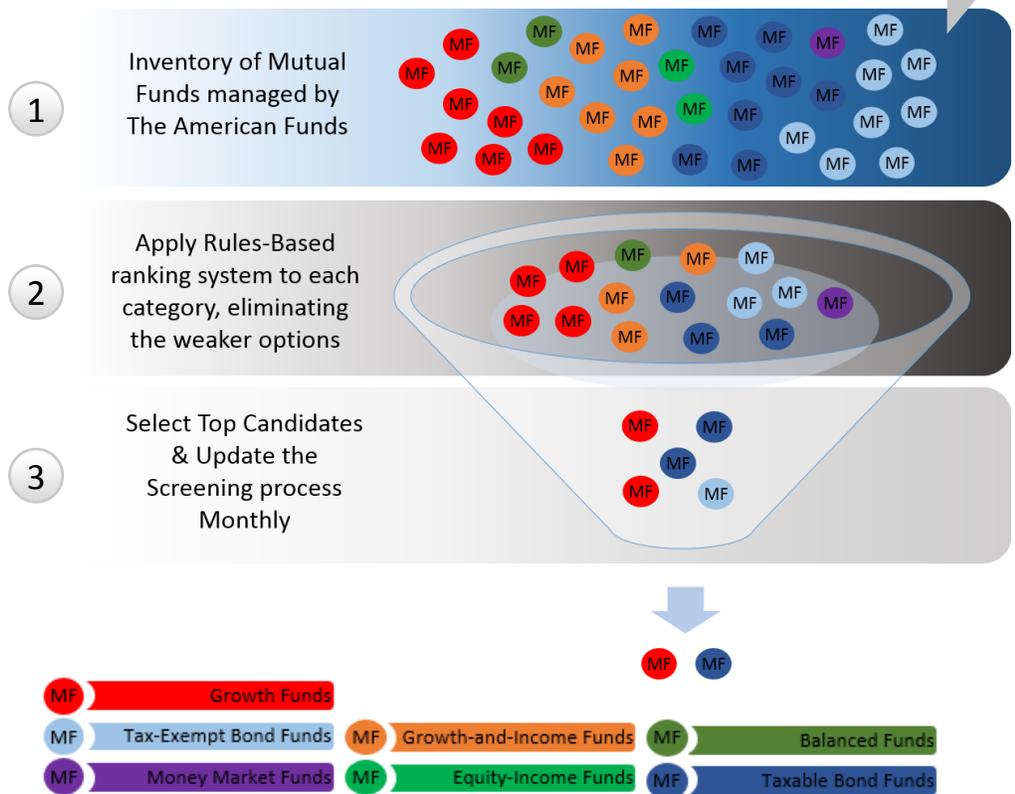
* All indices are unmanaged and may not be invested into directly.



COMBINING PROFESSIONAL MANAGEMENT WITH TRADITIONAL INVESTMENT GUIDELINES

Since 1931, American Funds has helped investors pursue long-term investment success. Their time-tested funds have maneuvered the ups and downs of numerous market cycles. American Managed is an investment strategy that seeks to combine the strength and history of American Funds with the proactive investment selection of Paragon's rules-based research process. The strategy emphasizes strategic asset allocation and long-term focused investing, and is driven by an objective, consistent investment process. The performance goal is for the strategy to seek benchmark outperformance over multiple market cycles. During the bull side of a market cycle, benchmarks and traditional buy-and-hold strategies, like American Managed, typically have the upper hand in performance because they stay invested 100% of the time. During the bear side of a market cycle, active management strategies with a sell discipline seek to have the performance upper hand when compared to their strategically managed counterparts (i.e., mutual funds, indexed funds) because they are not bound by target allocation parameters. American Managed is restricted to holding a minimum percentage in either stocks or bonds or other securities.

INVESTMENT PROCESS



Investors should consider the investment objectives, risks, charges and expenses of the mutual fund carefully before investing. The prospectus and, if available, the summary prospectus contain this and other important information about the mutual fund company. You can obtain a prospectus and summary prospectus from your financial representative. Read carefully before investing.

No strategy assures success or protects against loss. This information is presented as an introduction to the portfolio strategy and for educational purposes. As such, it is not intended as a solicitation or offer. Prospective investors should contact his/her advisor for more detailed portfolio information and the product's suitability in pursuing your financial investment objectives.

Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment will either be suitable or profitable for a client or prospective client's investment portfolio. Investing in mutual funds involves risk, including possible loss of principal.