



## WHAT'S UP ? \*

\* or down...



Compliments of:  
Lanny D. Levin, CLU, ChFC

	July 2023	June 2023	Month's Change	12-Month's Change
<b>Borrowing</b>				
Prime Rate	8.25%	8.25%	0.00%	3.50%
30 year fixed mortgage	6.71%	6.57%	0.14%	1.01%
5 yr. adjustable mortgage	6.09%	5.97%	0.12%	1.59%
LIBOR (12 mo.)	5.91%	5.66%	0.25%	2.30%

<b>Conservative Yields</b>				
U.S. Treasury Bills (90 days)	5.28%	5.39%	-0.11%	3.65%
U.S. Treasury Bonds (30 yrs)	3.86%	3.86%	0.00%	0.68%
Tax-Exempt Muni (15 yr AAA)	2.70%	2.85%	-0.15%	-0.50%

<b>Equity Markets &amp; Gold</b>				
Dow Jones Ind Average	34,408	32,908	1,500	3,633
Standard & Poor's 500	4,450	4,180	270	665
NASDAQ Composite Index	13,788	12,935	853	2,759
Gold, per Troy ounce, NY close	\$1,919.80	\$1,962.40	-\$42.60	\$112.30
Standard & Poor's Div. Yield	1.57%	1.67%	-0.10%	-0.11%
Standard & Poor's P/E Ratio	19.6	18.4	1.2	-0.8

<b>IRS Mandated Rates</b>				
Section 7520 rate	4.60%	4.20%	0.40%	1.00%
120% AFMR	4.62%	4.28%	0.34%	1.03%
Applicable Short-term (0-3 yrs)	4.80%	4.43%	0.37%	2.43%
Applicable Mid-term (betw 3 & 9 yrs)	3.85%	3.56%	0.29%	0.86%
Applicable Long-term (over 9 yrs.)	3.98%	3.79%	0.19%	0.76%
Under & Over-payment rate	7.00%	7.00%	0.00%	2.00%

<b>Inflation</b>				
	May-23	April-23		
CPI (1982=100)	304.1	303.4	0.7	11.8
CPI (1967=100)	911.0	908.7	2.3	35.4
Annual Growth of CPI	4.00%	4.90%	-0.90%	-4.60%

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