



## KUMMER FINANCIAL STRATEGIES, LLC

*Helping You Create Financial Independence*

### 9/14/2018 – Weekly Market Highlights

- Global equity markets posted modest gains for the most part as reports that China and the U.S. may resume trade talks alleviated some concern over the potential for a long drawn out trade war. But uncertainty remained amid a report that President Trump was wanting to move forward with more tariffs on Chinese goods late in the week. Technology stocks rebounded some and Japan was a notable outperformer during the week.
- U.S. Treasury yields rose in the week, despite some softer-than-expected inflation data, as market participants appear to be expecting a greater likelihood of two more rate hikes this year – September and December.
- Small business optimism hit a record high in August and a preliminary read on consumer sentiment jumped to its highest level of 2018, suggesting that the recent improved economic momentum is continuing into the third quarter. U.S. inflation data came in a little softer than expected and retail sales growth ticked slightly higher in August.
- The Federal Reserve released its pre-monetary meeting Beige Book, which contains survey data on the economy across the various Fed districts. The report noted that the current trade tensions and related uncertainty have helped to delay or cancel some business spending. For the most part, the economy was performing quite well with some softness in housing and a very tight labor market.
- Elsewhere, the European Central Bank and the Bank of England had their respective monetary policy meetings this week and both left policy unchanged.

If you would like to discuss market events and our outlook or focus on your asset allocation and financial circumstances, please contact us at 303-470-1209 and we would be happy to address your concerns.

#### Disclosures:

- Kummer Financial Strategies, LLC is an SEC registered investment advisor.
- Investors should be aware of risk when investing, including potential loss of principal.
- Past performance is not a guarantee of future results. Rebalancing, asset allocation or alternative strategies may or may not produce positive results.
- Performance, economic, and market statistics were provided by Yahoo Finance, Ned Davis Research and Charles Schwab & Co., Inc.

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