



**Summit Wealth Group, Inc.
d/b/a Summit Wealth Management**

Form ADV Part 2A Appendix 1 – Wrap Fee Program Brochure

Effective: March 6, 2015

This Wrap Fee Brochure provides information about the qualifications and business practices of Summit Wealth Group, Inc. d/b/a Summit Wealth Management (“Summit”) when offering services pursuant to a wrap fee program. If you have any questions about the contents of this Wrap Fee Brochure, please contact us at (707) 439-3483.

Summit is a registered investment advisor located in the State of California. The information in this Wrap Fee Brochure has not been approved or verified by the U.S. Securities and Exchange Commission (“SEC”) or by any state securities authority. Registration of an investment advisor does not imply any specific level of skill or training. This Wrap Fee Brochure provides information about Summit to assist you in determining whether to retain the Advisor.

Additional information about Summit and its advisory persons are available on the SEC’s website at www.adviserinfo.sec.gov.

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Item 2 – Material Changes

Form ADV 2 Appendix 1 provides information about a variety of topics relating to an Advisor's business practices and conflicts of interest. In particular, this Wrap Fee Brochure discusses wrap fee programs offering by the Advisor.

Summit believes that communication and transparency are the foundation of our relationship and continually strive to provide our Clients with the complete and accurate information at all times. We encourage all current and prospective Clients to read this Disclosure Brochure and discuss any questions you may have with us. And of course, we always welcome your feedback.

Material Changes

There have been no material changes to our Wrap Fee Brochure since the last time we delivered the brochure to Clients.

Future Changes

From time to time, we may amend this Wrap Brochure to reflect changes in our business practices, changes in regulations and routine annual updates as required by the securities regulators. This complete Wrap Brochure or a Summary of Material Changes shall be provided to each Client annually and if a material change occurs in the business practices of Summit.

At any time, you may view the current Disclosure Brochure on-line at the SEC's Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov.

To review the firm information for Summit:

- Click **Investment Advisor Search** in the left navigation menu.
- Select the option for **Firm** and enter **166118** (our firm's CRD number) in the field labeled "Firm Name or CRD# or SEC#" and click "Start Search".
- This will provide access to Form ADV Part 1 and Part 2.
- Item 11 of the ADV Part 1 lists legal and disciplinary questions regarding the Advisor.
- In the left navigation menu, Form ADV Part 2, Appendix 1 is located near the bottom.

You may also request a copy of this Wrap Brochure at any time, by contacting us at (707) 439-3483.

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Item 4 – Services Fees and Compensation

A. Services

Summit Wealth Group, Inc. d/b/a Summit Wealth Management (“Summit” or the “Advisor”), a registered investment advisor located in the State of California, provides customized wealth advisory services for all of its Clients. Certain Clients have negotiated with Summit to provide its investment advisory services and normal securities transaction costs for a single investment advisory fee. The inclusion of these transaction costs with the investment advisory fees is considered a “wrap fee”. The Summit Wrap Fee Program (the “Program”) represents this fee calculation methodology and does not suggest any difference in the investment advice and services provided by Summit.

Summit provides *customized* investment advisory solutions for its Clients. This is achieved through continuous personal Client contact and interaction while providing discretionary investment management and consulting services. Summit works with each Client to identify their investment goals and objectives as well as risk tolerance and financial situation in order to create a portfolio allocation.

Summit will then construct a portfolio, consisting of diversified mutual funds, exchange-traded funds (“ETFs”), individual equity securities and individual fixed income securities to achieve the Client’s investment goals. The Advisor may also utilize individual stocks and bonds to meet the needs of its Clients.

Summit’s investment strategy is primarily long-term focused, but the Advisor may buy, sell or re-allocate positions that have been held less than one year to meet the objectives of the Client or due to market conditions. Summit will construct, implement and monitor the portfolio to ensure it meets the goals, objectives, circumstances, and risk tolerance agreed to by the Client. Each Client will have the opportunity to place reasonable restrictions on the types of investments to be held in their respective portfolio, subject to the acceptance by the Advisor.

Summit evaluates and selects securities for inclusion in Client portfolios only after applying their internal due diligence process. Summit may recommend, on occasion, redistributing investment allocations to diversify the portfolio. Summit may recommend specific positions to increase sector or asset class weightings. The Advisor may recommend employing cash positions as a possible hedge against market movement, which may adversely affect the portfolio. Summit may recommend selling positions for reasons that include, but are not limited to, harvesting capital gains or losses, business or sector risk exposure to a specific security or class of securities, overvaluation or overweighting of the position[s] in the portfolio, change in risk tolerance of Client, generating cash to meet Client needs, or any risk deemed unacceptable for the Client’s risk tolerance.

Additional details on investment services are included in Item 4 of Form ADV Part 2A.

Investment advisory fees are paid quarterly, in advance of each calendar quarter, pursuant to the terms of the investment advisory agreement. Investment advisory fees are based on the market value of assets under management at the end of each calendar quarter. Investment advisory fees range from an annual rate of 1.75% to 0.80% based on the following schedule:

Assets Under Management	Annual Rate
Up to \$250,000	1.75%
\$250,001 to \$500,000	1.60%
\$500,001 to \$1,000,000	1.50%
\$1,000,001 to \$2,500,000	1.25%
\$2,500,001 to \$5,000,000	1.00%
Over to \$5,000,000	0.80%

Certain Clients may have fees schedules or methodologies that vary from above. Additional information regarding fees are included in Item 5 of Form ADV Part 2A.

The Program is offered as a wrap fee, which simply means that the a single fee encompasses the Advisor's investment advisory fees and normal securities transactions costs. Clients offered this fee structure will not incur separate brokerage commissions or transactions charges, but may be charged a higher overall investment advisory fee.

B. Program Costs

Services provided under the Summit Wealth Wrap Program may cost the Client more or less than engaging the Advisor for only its investment advisory services. The costs of the Program will vary depending on services to be provided be to each Client. Typically, the wrap fee will be higher than the Advisor's standard fee schedule to account for the cost of securities transaction costs.

Summit provides this Wrap Brochure as the its pays all normal securities transactions costs associated with Summit investment strategies for certain Clients.

C. Fees

Clients may incur certain fees or charges imposed by third parties in connection with investment made on behalf of the Client's account[s].

In addition, all fees paid to Summit for investment advisory services are separate and distinct from the expenses charged by mutual funds and exchange-traded funds to their shareholders, if applicable. These fees and expenses are described in each fund's prospectus. These fees and expenses will generally be used to pay management fees for the funds, other fund expenses, account administration (e.g., custody, brokerage and account reporting), and a possible distribution fee. A Client could invest in these products directly, without the services of Summit, but would not receive the services provided by Summit which are designed, among other things, to assist the Client in determining which products or services are most appropriate to each Client's financial situation and objectives. Accordingly, the Client should review both the fees charged by the fund[s] and the fees charged by Summit to fully understand the total fees to be paid.

D. Compensation

Summit is the sponsor and portfolio manager of the Program. Summit receives the advisory fees paid by Clients for participating in the program.

Item 5 – Account Requirements and Types of Clients

Summit offers investment advisory services to high net worth individuals, trusts, estates, charities, pension plans and institutional clients. Summit generally does not impose a minimum account size for establishing a relationship.

Item 6 – Portfolio Manager Selection and Evaluation

A. Portfolio Manager Selection

Summit acts as sponsor and as portfolio manager for the Program. The Advisor does not select third-party advisors to manage the Program.

B. Related Persons

Summit personnel act as portfolio managers for the Program. Summit only manages this wrap fee program. It does not act as portfolio manager for any third-party wrap fee programs.

C. Supervised persons

Summit supervised persons act as portfolio managers for the services described in this Wrap Brochure. Summit offers investment advisory services to high net worth individuals, trusts, and estates pursuant to this Program.

For accounts managed through the Program, Summit will then construct a portfolio, consisting of diversified mutual funds, exchange-traded funds (“ETFs”), individual equity securities and individual fixed income securities. The Advisor may also utilize other investment types, as appropriate, to meet the needs of its Clients. Diversification is sought to reduce overall portfolio risk, which can include using different asset classes as well as different sectors/industries.

Depending on each Client’s unique circumstances, Summit may implement a Client portfolio using one of more of Summit’s model portfolios or develop a custom investment strategy. Summit will construct, implement and monitor the portfolio to ensure it meets the goals, objectives, circumstances, and risk tolerance agreed to by the Client. Each Client will have the opportunity to place reasonable restrictions on the types of investments to be held in their respective portfolio, subject to the acceptance by the Advisor.

Summit’s investment strategy is primarily long-term focused, but the Advisor may buy, sell or re-allocate positions that have been held less than one year to meet the objectives of the Client or due to market conditions. Summit will construct, implement and monitor the portfolio to ensure it meets the goals, objectives, circumstances, and risk tolerance agreed to by the Client. Each Client will have the opportunity to place reasonable restrictions on the types of investments to be held in their respective portfolio, subject to the acceptance by the Advisor.

Summit evaluates and selects securities for inclusion in Client portfolios only after applying their internal due diligence process. Summit may recommend, on occasion, redistributing investment allocations to diversify the portfolio. Summit may recommend specific positions to increase sector or asset class weightings. The Advisor may recommend employing cash positions as a possible hedge against market movement. Summit may recommend selling positions for reasons that include, but are not limited to, harvesting capital gains or losses, business or sector risk exposure to a specific security or class of securities, overvaluation or overweighting of the position[s] in the portfolio, change in risk tolerance of Client, generating cash to meet Client needs, or any risk deemed unacceptable for the Client’s risk tolerance.

Client Account Management

Prior to engaging Summit to provide investment advisory services, each Client is required to enter into an investment advisory agreement with the Advisor that defines the terms, conditions, authority and responsibilities of the Advisor and the Client. These services may include:

- Wealth Planning – Summit provides comprehensive advice and guidance relating to the financial goals of its Clients.
- Establishing an Investment Policy Statement – Summit, in connection with the Client, may develop a statement that summarizes the Client’s investment goals and objectives along with the broad strategy[ies] to be employed to meet the objectives.
- Asset Allocation – Summit will develop a strategic asset allocation that is targeted to meet the investment objectives, time horizon, financial situation and tolerance for risk for each Client.
- Portfolio Construction – Summit will develop a portfolio for the Client that is intended to meet the stated goals and objectives of the Client.
- Investment Management and Supervision – Summit will provide investment management and ongoing oversight of the Client’s portfolio and overall account.

Performance-Based Fees

Summit does not charge performance-based fees for its investment advisory services. The fees charged by Summit are as described in ADV2A, included in “Item 5 – Fees and Compensation” above and are not based upon the capital appreciation of the funds or securities held by any Client. Summit does not manage any proprietary investment funds or limited partnerships (for example, a mutual fund or a hedge fund) and has no financial incentive to recommend any particular investment options to its Clients.

Methods of Analysis

Summit primarily employs both fundamental and technical analysis methods in developing investment strategies for its Clients. Research and analysis from Summit is derived from numerous sources, including financial media companies, third-party research materials, Internet sources, and review of company activities, including annual reports, prospectuses, press releases and research prepared by others. As noted above, Summit generally employs a long-term investment strategy for its Clients, as consistent with their financial goals. Summit will typically hold all or a portion of a security for more than a year, but may hold for shorter periods for the purpose of rebalancing a portfolio or meeting the cash needs of Clients. At times, Summit may also buy and sell positions that are more short-term in nature, depending on the goals of the Client and/or the fundamentals of the security, sector or asset class.

B. Risk of Loss

Investing in securities involves certain investment risks. Securities may fluctuate in value or lose value. Clients should be prepared to bear the potential risk of loss. Summit will assist Clients in determining an appropriate strategy based on their tolerance for risk and other factors noted above. However, there is no guarantee that a Client will meet their investment goals.

Fundamental analysis utilizes economic and business indicators as investment selection criteria. These criteria are generally ratios and trends that may indicate the overall strength and financial viability of the entity being analyzed. Assets are deemed suitable if they meet certain criteria to indicate that they are a strong investment with a value discounted by the market. While this type of analysis helps the Advisor in evaluating a potential investment, it does not guarantee that the investment will increase in value. Assets meeting the investment criteria utilized in the fundamental analysis may lose value and may have negative investment performance. The Advisor monitors these economic indicators to determine if adjustments to strategic allocations are appropriate.

Technical analysis involves the analysis of past market data rather than specific company data in determining the recommendations made to clients. Technical analysis may involve the use of charts to identify market patterns and trends, which may be based on investor sentiment rather than the fundamentals of the company. The primary risk in using technical analysis is that spotting historical trends may not help to predict such trends in the future. Even if the trend will eventually reoccur, there is no guarantee that Summit will be able to accurately predict such a reoccurrence.

Each Client engagement will entail a review of the Client's investment goals, financial situation, time horizon, tolerance for risk and other factors to develop an appropriate strategy for managing a Client's account. Client participation in this process, including full and accurate disclosure of requested information, is essential for the analysis of a Client's account. The Advisor shall rely on the financial and other information provided by the Client or their designees without the duty or obligation to validate the accuracy and completeness of the provided information. It is the responsibility of the Client to inform the Advisor of any changes in financial condition, goals or other factors that may affect this analysis. The risks associated with a particular strategy are provided to each Client in advance of investing Client accounts. The Advisor will work with each Client to determine their tolerance for risk as part of the portfolio construction process.

Management Through Similarly Managed Accounts

Summit often manages Client portfolios by allocating portfolio assets among various securities on a discretionary basis using one or more of its proprietary investment strategies (collectively referred to as "investment strategy"). In so doing, Summit buys, sells, exchanges and/or transfers securities based upon the investment strategy. Summit's management using the investment strategy complies with the requirements of Rule 3a-4 of the Investment Company Act of 1940, as amended. Rule 3a-4 provides similarly managed accounts, such as the investment strategy, with a safe harbor from the definition of an investment company. Securities in the investment strategy may be exchanged and/or transferred without regard to a Client's individual tax ramifications. As further discussed in response to Item 12.B. of Form ADV 2A, Summit allocates investment opportunities among its clients on a fair and equitable basis.

Past performance is not a guarantee of future returns. Investing in securities and other investments involve a risk of loss that each Client should understand and be willing to bear. Clients are reminded to discuss these risks with the Advisor.

Voting Client Securities

Summit does not accept proxy-voting responsibility for any Client. Clients will receive proxy statements directly from the Custodian. The Advisor will assist in answering questions relating to proxies, however, the Client retains the sole responsibility for proxy decisions and voting.

Item 7 – Client Information Provided to Portfolio Managers

Summit is required to describe the type and frequency of the information it communicates to any external managers that may be involved in managing its Clients' investment portfolios. Summit serves as the sole portfolio manager under the Program and, as such, the firm has no information to disclose in relation to regarding this Item.

Item 8 – Client Contact with Portfolio Managers

Summit is the sponsor and sole portfolio manager for the Program. There is no restriction on the Client's ability to contact Summit.

Item 9 – Additional Information

A. Disciplinary Information and Other Financial industry Activities and Affiliations

Disciplinary Information

There are no legal, regulatory or disciplinary events involving Summit or any of its employees. Summit and its advisory personnel value the trust you place in us. As we advise all Clients, we encourage you to perform the requisite due diligence on any advisor or service provider in which you partner. Our backgrounds are on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov. To review the firm information contained in ADV Part 1, select the option for "Investment Adviser Search", then selecting "Firm" and enter **166118** in the field labeled "Firm Name or CRD# or SEC#". This will provide access to Form ADV Parts 1 and 2. Item 11 of the ADV Part 1 lists legal and disciplinary questions.

Other Financial Activities and Affiliations

Broker-Dealer Affiliation

Mr. Spinardi is also a registered representative of LPL Financial, a registered broker-dealer (CRD No. 6413), member FINRA, SIPC (herein "LPL"). In his separate capacity as a registered representative, Mr. Spinardi will typically receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Spinardi. Neither the Advisor nor Mr. Spinardi will earn investment advisory fees in connection with any services implemented in Mr. Spinardi's separate capacity as a registered representative. Generally, recommendations made by Summit to its Clients are implemented by Mr. Spinardi in his role with the Advisor, not in his role as a registered representative. Clients are not obligated to implement any recommendations made by Mr. Spinardi or the Advisor.

Insurance Agency Affiliations

Mr. Spinardi is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from the his role with the Summit. As an insurance professional, Mr. Spinardi may receive customary commissions and other related revenues from the various insurance companies whose products are sold. Commissions generated by insurance sales do not offset regular advisory fees. This may cause a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Spinardi or the Advisor.

B. Code of Ethics, Review of Accounts, Client Referrals, and Financial Information

Code of Ethics

Summit has implemented a Code of Ethics that defines our fiduciary commitment to each Client. This Code of Ethics applies to all persons associated with Summit. The Code of Ethics was developed to provide general ethical guidelines and specific instructions regarding our duties to you, our Client. Summit and its personnel owe a duty of loyalty, fairness and good faith towards each Client. It is the obligation of Summit associates to

adhere not only to the specific provisions of the Code, but also to the general principles that guide the Code. The Code of Ethics covers a range of topics that may include; general ethical principles, reporting personal securities trading, reportable securities, initial public offerings and private placements, reporting ethical violations, distribution of the Code of Ethics, review and enforcement processes, amendments to Form ADV and supervisory procedures. Summit has written its Code of Ethics to meet and exceed regulatory standards. To request a copy of our Code of Ethics, please contact us at (707) 439-3483.

Personal Trading and Conflicts of Interest

Summit allows our employees to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients. Owning the same securities we recommend (purchase or sell) to you presents a potential conflict of interest that, as fiduciaries, we must disclose to you and mitigate through policies and procedures. As noted above, we have adopted, consistent with Section 204A of the Investment Advisers Act of 1940, a Code of Ethics, which addresses insider trading (material non-public information controls) and personal securities reporting procedures. We have also adopted written policies and procedures to detect the misuse of material, non-public information. We may have an interest or position in certain securities, which may also be recommended to you. At no time, will Summit or any associated person of Summit, transact in any security to the detriment of any Client.

Review of Accounts

Accounts are monitored on a regular and continuous basis by advisory persons of Summit. Formal reviews are generally conducted at least annually or more or less frequently depending on the needs of the Client. Reviews may be conducted more or less frequently at the Client's request. Accounts may be reviewed as a result of major changes in economic conditions, known changes in the Client's financial situation, and/or large deposits or withdrawals in the Client's account. The Client is encouraged to notify Summit if changes occur in his/her personal financial situation that might adversely affect his/her investment plan. Additional reviews may be triggered by material market, economic or political events.

Other Compensation

Summit is a fee-only advisory firm that is compensated for its services by its Client. Summit does not receive commissions or other compensation from product sponsors, broker dealers or any un-related third party.

Client Referrals from Solicitors

Summit does not engage paid solicitors for Client referrals.

Financial Information

Neither Summit, nor its management has any adverse financial situations that would reasonably impair the ability of Summit to meet all obligations to its Clients. Neither Summit, nor any of its advisory persons, has been subject to a bankruptcy or financial compromise. Summit is not required to deliver a balance sheet along with this Disclosure Brochure, as the firm does not collect advance fees for services to be performed six months or more in advance.

Item 10 – Requirements for State Registered Advisors

A. Educational Background and Business Experience of Principal Officer

The Senior Managing Director and Chief Compliance Officer of Summit is Theodore J. Spinardi. Information regarding the formal education and background of Mr. Spinardi is included in Item 2 of Form ADV Part 2B.

B. Other Business Activities of Principal Officer

Other business activities that are detailed in "Item 10 - Other Financial Activities and Affiliations" of Form ADV Part 2A.

C. Performance Fee Calculations

Summit does not charge performance-based fees for its investment advisory services. The fees charged by Summit are as described in "Item 5 – Fees and Compensation" and are not based upon the capital appreciation of the funds or securities held by any Client.

D. Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Summit or Mr. Spinardi. Neither Summit nor Mr. Spinardi has ever been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Summit or Mr. Spinardi.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and /or dishonest, unfair or unethical practices. *As previously noted, there are no legal, civil or disciplinary events to disclose regarding Summit or Mr. Spinardi.*

E. Material Relationships with Issuers of Securities

Neither Summit nor Mr. Spinardi has any relationships or arrangements with issuers of securities.