

**ITEM 1 – COVER PAGE**

**Part 2B of Form ADV: Brochure Supplement**

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This Form ADV Part 2B Brochure Supplement provides information about Janet Barr that supplements Independent Financial Partners' Form ADV Part 2A brochure. You should have received a copy of that brochure. Please contact the Independent Financial Partners' Compliance Department at 813-341-0960 if you did not receive Independent Financial Partners' Form ADV Part 2A brochure or if you have any questions about the contents of this Part 2B supplement.

Additional information about Janet Barr is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) and/or FINRA's Broker Check at [www.finra.org/brokercheck](http://www.finra.org/brokercheck).

## Item 2 - Educational Background and Business Experience

**Full Legal Name:** Janet Leann Barr      **Date of Birth:** 06/06/1962

### **Education –**

Master of Science, Financial Services, Institute of Business & Finance, 2011

Bachelor of Arts, Religious Studies, University of California, 1991

### **Business Experience –**

August 2012 – Present, Investment Advisor Representative, Independent Financial Partners

January 2006 – Present, Registered Representative, LPL Financial

### **Industry Exams –**

Series 7 – General Securities Representative Examination

Series 24 – General Securities Principal Examination

Series 63 – Uniform Securities Agent State Law Examination

### **Designations –**

**Designation:** Chartered Financial Consultant (ChFC)

**Issuing Organization:** The American College

**Prerequisites/Experience Required:** Must complete three years of full-time business experience within the five years preceding the awarding of the designation.

**Educational Requirements:** Must complete seven core and two elective courses, equivalent of 27 semester credit hours.

**Continuing Education:** 30 hours every two years

**Designation:** Chartered Life Underwriter (CLU)

**Issuing Organization:** The American College

**Prerequisites/Experience Required:** Must complete three years of full-time business experience within the five years preceding the awarding of the designation.

**Educational Requirements:** Must complete five core and three elective courses, equivalent of 24 semester credit hours.

**Continuing Education:** 30 hours every two years

*The CLU® and ChFC® trademarks are the sole property of The American College and are subject to all applicable state, federal and international trademark laws.*

## Item 3 - Disciplinary Information

Janet Barr has no disciplinary actions, orders, regulatory actions or regulatory disclosure events to disclose.

## Item 4 - Other Business Activities

### A. Investment-Related Activities

#### Registered Representative of a Broker-Dealer

Janet Barr is also a Registered Representative with LPL Financial, a registered broker/dealer and member of FINRA and SIPC. As a Registered Representative, Janet Barr may solicit, offer and sell securities through LPL Financial and may receive separate, yet normal and customary commission compensation as a result of executing purchases and sales of brokerage transactions on behalf of investment advisory clients. The client is under no obligation to purchase or sell securities through Janet Barr or LPL Financial. In addition, Janet Barr may receive other compensation such as mutual fund or money market 12b-1 fees (marketing fees) and trail commissions from variable insurance products. The potential for receipt of commissions and other compensation may create a conflict of interest and provide an incentive for Janet Barr to recommend investment products based on the compensation received, rather than on the client's needs. IFP addresses this conflict of interest by requiring Janet Barr to disclose to the client at the time a brokerage account is opened through LPL Financial the nature of the transaction or relationship, her role as a LPL Registered Representative,

and any compensation including commissions and 12b-1 fees that may be paid by the client and/or received by Janet Barr.

**Independent Insurance Agent**

Janet Barr is also licensed as an independent insurance agent soliciting, offering and selling fixed life and annuity insurance products and is appointed with various insurance companies. Janet Barr may receive separate, yet customary commission compensation resulting from the purchases and sales of fixed life and annuity insurance products on behalf of investment advisory clients. The client is under no obligation to purchase fixed life and annuity insurance products through Janet Barr. In addition, Janet Barr may receive other compensation including bonuses and trail commissions from fixed insurance products. The potential for receipt of commissions and other compensation may create a conflict of interest and provide an incentive for Janet Barr to recommend fixed insurance products based on the compensation received, rather than on the client's needs. IFP addresses this conflict of interest by requiring Janet Barr to disclose to the client at the time the fixed insurance products are purchased the nature of the transaction or relationship, her role as an independent insurance agent and any compensation including commissions and trails that may be paid by the client and/or received by Janet Barr.

**Independent Investment Advisor Representative**

Janet Barr is also an independent contractor with UNIFY Investments & Insurance, where she receives referrals from UNIFY Financial Credit Union for clients who express a need for investment advice and/or insurance and may receive separate, yet normal and customary investment advisory fees or commission, depending on the product or service offered and sold to the client. The client is under no obligation to purchase investment advisory services or insurance through Janet Barr or Independent Financial Partners. UNIFY Investments & Insurance and UNIFY Federal Credit Union are separate entities from and are not owned or controlled by Independent Financial Partners or LPL Financial.

Janet Barr conducts the above investment related activities and may also conduct other business or investment related activities under the Doing Business As ("DBA") name of Collaborative Financial Solutions. Collaborative Financial Solutions is a separate entity from and is not owned or controlled by Independent Financial Partners or LPL Financial.

**Disclosure Related To All Investment-related Activities:**

Clients are not under any obligation to engage Janet Barr to provide other services. The implementation of any and all recommendations made by Janet Barr is solely at the discretion and direction of the client.

Janet Barr must place the interests of her clients first as part of Janet Barr's fiduciary obligation. Clients should be aware that the receipt of additional compensation for other activities, such as brokerage or insurance creates conflicts of interest and may provide an incentive for Janet Barr to recommend certain products based on the compensation received, rather than on the client's needs. IFP addresses this conflict of interest by requiring Janet Barr to disclose to the client the nature of the transaction or relationship, her role, and any compensation including commissions or fees that may be paid by the client and/or received by Janet Barr. Please refer to Independent Financial Partners' Part 2A to the Form ADV for additional information.

### **B. Non-Investment-Related Outside Business Activities for Compensation**

Janet Barr is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of her time.

### **Item 5 - Additional Compensation**

Janet Barr may be eligible to receive cash and/or non-cash compensation from product sponsors for recommending certain types of insurance or other investment products. Compensation may include such items as gifts valued at less than \$100 annually, an occasional dinner or ticket to a sporting event, or reimbursement in connection with educational and training meetings or marketing or advertising initiatives. Product sponsors may also pay for education or training events that they may attend. All cash and non-cash compensation are pre-approved by Independent Financial Partners and/or LPL Financial and are based on total production for all products and services. While Independent Financial Partners and LPL Financial endeavor at all times to put the interests of our clients first as part of our fiduciary obligation, the possibility of receiving cash and non-cash compensation could create a conflict of interest when recommending certain products.

Janet Barr may receive from LPL Financial production bonuses, stock options, reimbursement of fees paid to LPL Financial for items such as administrative services, and other things of value such as free or reduced-cost attendance at LPL Financial's national sales conference or top producer forums and events. Production bonuses, administrative fee reimbursements, and awards for conference attendance are based on overall business produced by Janet Barr and do not favor one product or program over others. The awarding of stock options is based on total production, recurring revenue and growth rate of production. Advisory fees are considered recurring revenue and, thus, there may be a financial incentive for Janet Barr to recommend clients establish advisory accounts so that Janet Barr will receive recurring revenue.

Janet Barr may recommend the services of a third-party money manager to her clients. In exchange for this recommendation, the selected third-party money manager may pay an investment advisory

fee to Independent Financial Partners and Independent Financial Partners pays a part of that investment advisory fee to Janet Barr. The fee paid by the third-party money manager is typically based on the percentage of the assets under management with the third-party money manager.

### Item 6 - Supervision

Each IAR is assigned to a Designated Supervisor that is responsible for supervising the investment advisory activities of the IAR.

**Supervisor Name: Linda Christina**

**Title: Director of Advisory Compliance**

**Phone Number: (813) 341-0960**

The Designated Advisory Supervisor or her designee will periodically review the IAR's investment advisory activities and client files for documentation to verify that account reviews and annual client contacts have been conducted and completed by IAR. In addition, the Designated Advisory Supervisor or her designee will periodically review transaction activity in investment advisory accounts and for any issues or problems. The Designated Advisory Supervisor or her designee will contact the IAR to discuss any identified issues, document and monitor the progress by the IAR to address the issue.

Independent Financial Partners supervises the personal securities transactions of each IAR to verify that their transactions do not pose a conflict of interest with the IARs' ability to make investment recommendations to her clients. Please refer to Independent Financial Partners Part 2A Disclosure Brochure for additional information.