From: BCG Terminal Funding Company

To: <u>Terry McCauley</u>

Subject: The Pension Insider - December, 2014 Edition

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The Pension Insider

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The Pension Insider is a monthly newsletter developed for Actuaries, Third Party Administrators, Attorneys and Consultants who work in the pension arena. The Pension Insider was created to share ideas, success stories, coming events and industry specific articles.

BCG Terminal Funding Company specializes in settling pension liability for terminating and ongoing pension plans.

Pension Risk Consultants

Today's Solutions for Tomorrow's Needs.

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TRW Signs Pension Buyout Agreement with MetLife December 16, 2014 11:41 AM Eastern Standard Time

MetLife, Inc. (NYSE:MET) announced that the company has signed an agreement with TRW, a subsidiary of TRW Automotive Holdings Corp (NYSE:TRW) for MetLife to provide pension benefits to 7,045 retirees.

Transfers Pension Plan Obligations for more than 7000 retirees and beneficiaries

NEW YORK--(BUSINESS WIRE)--MetLife, Inc. (NYSE:MET) announced today that the company has signed an agreement with TRW, a subsidiary of TRW Automotive Holdings Corp (NYSE:TRW) for MetLife to provide pension benefits to 7,045 retirees and current beneficiaries in TRW's defined benefit plan in a \$440 million transaction.

"MetLife is pleased to be working with TRW on this transaction," says Wayne Daniel, Senior Vice President, U.S. Pensions, MetLife. "Our expertise in managing transferred pension liabilities allows our clients to do what they do best - focus on their core business - while feeling secure that their risks are well managed and their retirees' and beneficiaries' pensions are protected. Our goal is to create value for TRW's shareholders by enabling TRW to reduce the risk and volatility associated with managing their pension plan."

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----- Today's Solutions for Tomorrow's Needs -----

ANNUITY RATES

Standard Pension Closeout/Terminal Funding Case Rates:
(No lump sums, no disability or unusual provisions)
Immediates - 2.35%
Deferreds - 2.45%
50/50 Split of Immediates and Deferreds - 2.40%

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