

Stocks meandered around a flatline in a busy week of corporate earnings, ending the trading week slightly lower.

The Dow Jones Industrial Average slid 0.50%, while the Standard & Poor's 500 was flat (+0.02%). The Nasdaq Composite index surrendered 0.39%. The MSCI EAFE index, which tracks developed overseas stock markets, rose 0.18%.<sup>1,2,3</sup>

## Market Insights

Market Index	Close	Week	Y-T-D
DJIA	33,874.85	-0.50%	+10.68%
NASDAQ	13,962.68	-0.39%	+8.34%
MSCI-EAFE	2,291.95	+0.18%	+6.72%
S&P 500	4,181.17	+0.02%	+11.32%



Treasury	Close	Week	Y-T-D
10-Year Note	1.63%	+0.05%	+0.70%

Sources: The Wall Street Journal, April 30, 2021; Treasury.gov, April 30, 2021  
Weekly performance for the Dow Jones Industrial Average, Standard & Poor's 500 Index, and NASDAQ Composite index is measured from the close of trading on Friday, April 23, to Friday, April 30, close. Weekly performance for the MSCI-EAFE is measured from Friday, April 23, open to Thursday, April 29, close. Weekly and year-to-date 10-year Treasury note yield are expressed in basis points.

### Seeking Direction

Though the S&P 500 and Nasdaq established new record highs at the start of the week, stocks struggled to find traction as the week wore on.<sup>4</sup>

Investor sentiment was dampened by rising COVID-19 infections in India and Japan, along with mounting inflation worries. Stocks finally caught some lift from strong quarterly reports issued by two big technology companies and an upbeat first-quarter Gross Domestic Product growth number, sending the S&P 500 to a fresh record high.<sup>5</sup>

Once again, though, stocks failed to follow through, as the market retreated in the final day of trading to close near where it began the week.

### Earnings Top Expectations

Last week was the biggest week of the first quarter's earnings season with a third of S&P 500 companies reporting, including six of the largest companies.<sup>6</sup>

With expectations high, businesses generally topped Wall Street analysts' estimates; Big Tech companies posted especially noteworthy earnings. Coming into last Friday, with 40% of S&P 500 index companies reporting, earnings-per-share growth (EPS) is now estimated to be 29.3%, well ahead of the 12.2% EPS growth rate that analysts had expected at the start of the year.<sup>7</sup>

### This Week: Key Economic Data

**Tuesday:** Factory Orders.

**Wednesday:** ADP (Automated Data Processing) Employment Report. ISM (Institute for Supply Management) Services Index.

**Thursday:** Jobless Claims.

**Friday:** Employment Situation Report.

Source: Econoday, April 30, 2021

The Econoday economic calendar lists upcoming U.S. economic data releases (including key economic indicators), Federal Reserve policy meetings, and speaking engagements of Federal Reserve officials. The content is developed from sources believed to be providing accurate information. The forecasts or forward-looking statements are based on assumptions and may not materialize. The forecasts also are subject to revision.

### This Week: Companies Reporting Earnings

**Tuesday:** CVS Health Corporation (CVS), Pfizer, Inc. (PFE), Dominion Energy (D), Prudential Financial (PRU).

**Wednesday:** PayPal Holdings (PYPL), General Motors (GM), Twilio, Inc. (TWLO), Etsy, Inc. (ETSY), Cognizant Technologies (CTSH).

**Thursday:** Square, Inc. (SQ), Roku, Inc. (ROKU), Albemarle Corporation (ALB), Regeneron Pharmaceuticals, Inc. (REGN), Booking Holdings (BKNG), Expedia Group (EXPE), Kellogg Company (K).

**Friday:** Berkshire Hathaway (BRK.A), EOG Resources (EOG), Cigna Corporation (CI), DraftKings, Inc. (DKNG).

Source: Zacks, April 30, 2021

Companies mentioned are for informational purposes only. It should not be considered a solicitation for the purchase or sale of the securities. Investing involves risks, and investment decisions should be based on your own goals, time horizon, and tolerance for risk. The return and principal value of investments will fluctuate as market conditions change. When sold, investments may be worth more or less than their original cost. Companies may reschedule when they report earnings without notice.

## Food for Thought

*"The secret of happiness isn't found in seeking more, but in developing the capacity to enjoy less."*

— Socrates

## Tax Tip

### Errors to Avoid When Filing Your Extended Tax Return

If you filed an extension on your tax return, it's important to avoid some common errors to ensure your return is processed as quickly as possible. Avoiding these mistakes will help you ensure that your tax return is complete and accurate:

- **Missing or Inaccurate Social Security Numbers:** Make sure your return has your correct SSN. It should match what is printed on your Social Security card.
- **Misspelled Names:** This seems like a simple issue to look for, but mistakes happen. Or, if you go by another name, make sure you use the name that is printed on your Social Security card.
- **Filing Status:** Claiming the wrong filing status can deny your return. Make sure to choose the right option (electronic filing software can help prevent this). The Interactive Tax Assistant Tool can also help determine your filing status and any relevant credits you should (or shouldn't) be claiming.
- **Math Errors:** Even simple addition and subtraction mistakes can delay your return. Consider using an electronic filing software that does math like this automatically to avoid mistakes.
- **Incorrect Bank Account Information:** If you opt to receive your refund via direct deposit, make sure you list the correct bank account information. Listing an incorrect account number can delay your refund even further.
- **Unsigned Forms:** Lastly, you should double-check that all sections of your forms are signed. Missing signatures can delay your return.

\* This information is not intended to be a substitute for specific individualized tax advice. We suggest that you discuss your specific tax issues with a qualified tax professional.

Tip adapted from IRS.gov<sup>8</sup>

## Healthy Living Tip

### A Beginner's Guide to Juicing

Juicing is an amazing way to get some extra fruits and veggies into your diet, especially on those busy days when you can't seem to find time to make a nutritious meal. Plus, it's easy to get started and start reaping the many benefits.

First, decide what kind of juicer you want. The two most common types of juicers are masticating and centrifugal juicers. Masticating juicers "chew" the food and move slower. It takes more time to prepare the produce for masticating juicers because they can only juice small pieces, but you retain more of the nutrients. Centrifugal juicers are a little more affordable and juice with a spinning disk. You don't have to prep the produce as much, but the juicing also doesn't retain as many nutrients.

Next, you need to decide what to juice. You'll learn which fruits and veggies have the most juice and what choices combine well with others, but to get you started, here are some simple recipes:

**Green Juice**  
Celery  
Cucumber  
Apple/Pineapple/Orange/Lemon  
Spinach/Kale

**Purple Juice**  
Beets (you can juice the green tops as well)  
Kale  
Carrots

You can also add a little ginger, turmeric, or even garlic to give your juice extra flavor and kick.

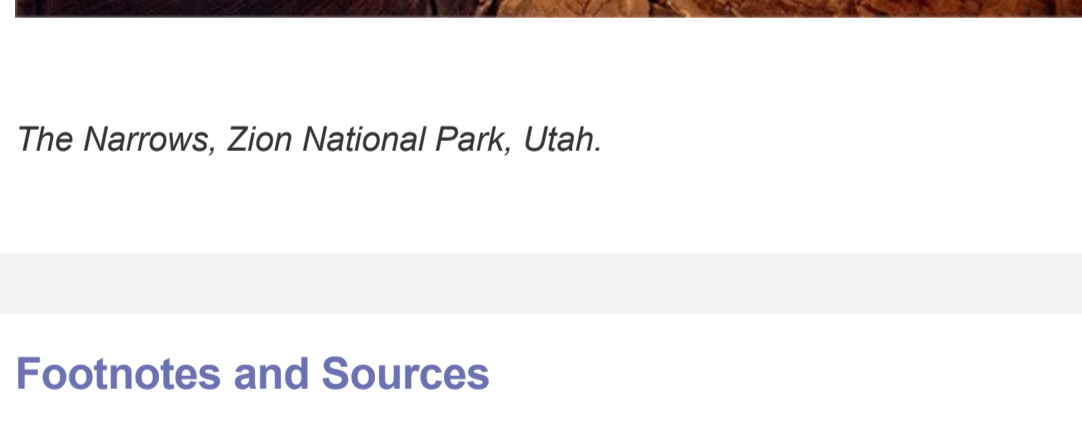
Tip adapted from Live Simply Natural<sup>9</sup>

## Weekly Riddle

Forward I am heavy, but backward I am not. What am I?

*Last week's riddle: A certain month can begin on a Friday and end on a Friday as well. What month is it? Answer: February. In order for a month to start and end with the same day of the week, it has to have a complete number of weeks and have one more day. The only possible month is February which has 29 days in a leap year.*

## Photo of the Week



The Narrows, Zion National Park, Utah.

## Footnotes and Sources

1. The Wall Street Journal, April 30, 2021
2. The Wall Street Journal, April 30, 2021
3. The Wall Street Journal, April 30, 2021
4. CNBC, April 26, 2021
5. The Wall Street Journal, April 29, 2021
6. MarketWatch, April 25, 2021
7. The Earnings Scout, April 30, 2021
8. IRS.gov, February 26, 2021
9. Livesimplynatural.com, April 18, 2019

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The Dow Jones Industrial Average is an unmanaged index that is generally considered representative of large-capitalization companies on the U.S. stock market. Nasdaq Composite is an index of the common stocks and similar securities listed on the Nasdaq stock market and is considered a broad indicator of the performance of technology and growth companies. The MSCI EAFE Index was created by Morgan Stanley Capital International (MSCI) and serves as a benchmark of the performance of major international equity markets, as represented by 21 major MSCI indexes from Europe, Australia, and Southeast Asia. The S&P 500 Index is an unmanaged group of securities that are considered to be representative of the stock market in general.

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Please consult your financial professional for additional information.

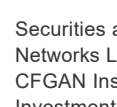
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