



Life Event Case Study:
Retiring

Life Formation Stage: Retirement Transformation

Life Event

A business owner in his 50s was looking to start reducing his role in the company. We took him through our *Life Purpose* process and discovered that one of his leading priorities was to spend more time with family and get on course to a relatively early retirement.

His plan was to move away from the operation of the business into a board position. This transition would affect his finances as much as his lifestyle, so we helped him navigate each step.

Impact

Our client successfully minimized his day-to-day role, sold his home and moved to his Lake Geneva vacation home permanently. Through a combination of annuity income, structured payouts from the business, investment income and retirement savings, we used our Income Streamline Approach™ approach to help maintain his total income level and thus support his desired lifestyle. We also consulted with his accountant and attorney to update his estate documentation and ensure his assets were being reallocated tax-efficiently.

Overall, our client was able to transform his everyday life into what we call the Utopia phase, where the wealth he had built was empowering him to live a life of purpose.



Life Services

- ◆ Annuity analysis
- ◆ Health savings guidance
- ◆ Tax timing strategies
- ◆ Capital gain tax planning
- ◆ Pre-5½ strategies
- ◆ Retirement timing strategies
- ◆ Social Security strategies
- ◆ Required distribution strategies
- ◆ Retirement income strategies
- ◆ Business succession services
- ◆ Irrevocable trust strategies
- ◆ Attorney collaboration
- ◆ Will review