

You're Retiring

It's time to decide: Should I accept a pension or a lump-sum payout?

Here are some pertinent questions to answer that will help you make this important decision:

Are you willing to give up a guaranteed source of retirement income in the hopes of doing better by investing the lump sum?

- Yes
- No
- Not sure

How comfortable will you be watching the ups and downs of an investment portfolio?

- No problem, I'm in it for long-term growth
- I watch the market every day, and losing money would concern me

What is the status of your current health? Based on this and family history, do you believe you are more inclined to live shorter, longer or the average calculated life expectancy based on your age?

- Shorter
- Longer
- Average

Upon your death, are your beneficiaries better cared for with a pension or an investment portfolio?

- Pension with a survivor benefit
- Investment portfolio with access to the value of the portfolio

Are you concerned that the current pension payout will be significantly eroded by future inflation?

- Yes
- No
- Not sure

Do you think the investment return that's needed to be earned on the lump-sum payout, when measured against the pension payout, is reasonable and achievable?

- Yes
- No
- I don't know

Do you want or need access to money that a lump-sum distribution will provide?

- Yes
- No
- Maybe

A Voyage financial consultant will be pleased to address these questions and answers with you, and discuss your options, so you can make an informed decision. Call now to schedule an appointment and learn how you can also receive a personal financial plan with no cost or obligation.