



WHAT'S UP ? *

* or down...



Compliments of:
Lanny D. Levin, CLU, ChFC

	September 2023	August 2023	Month's Change	12-Month's Change
Borrowing				
Prime Rate	8.50%	8.50%	0.00%	3.00%
30 year fixed mortgage	7.18%	6.81%	0.37%	1.63%
5 yr. adjustable mortgage	6.55%	6.11%	0.44%	2.19%
LIBOR (12 mo.)	5.30%	5.45%	-0.15%	1.14%

Conservative Yields				
U.S. Treasury Bills (90 days)	5.29%	5.40%	-0.11%	2.39%
U.S. Treasury Bonds (30 yrs)	4.21%	4.01%	0.20%	0.92%
Tax-Exempt Muni (15 yr AAA)	3.10%	2.75%	0.35%	0.35%

Equity Markets & Gold				
Dow Jones Ind Average	34,722	35,560	-838	3,212
Standard & Poor's 500	4,508	4,589	-81	553
NASDAQ Composite Index	14,035	14,346	-311	2,219
Gold, per Troy ounce, NY close	\$1,939.30	\$1,965.50	-\$26.20	\$227.90
Standard & Poor's Div. Yield	1.55%	1.50%	0.05%	0.01%
Standard & Poor's P/E Ratio	20.2	20.4	-0.2	-2.6

IRS Mandated Rates				
Section 7520 rate	5.00%	5.00%	0.00%	1.40%
120% AFMR	5.04%	4.92%	0.12%	1.52%
Applicable Short-term (0-3 yrs)	5.12%	5.07%	0.05%	2.07%
Applicable Mid-term (betw 3 & 9 yrs)	4.19%	4.09%	0.10%	1.26%
Applicable Long-term (over 9 yrs.)	4.19%	4.03%	0.16%	1.05%
Under & Over-payment rate	7.00%	7.00%	0.00%	2.00%

Inflation				
	July-23	June-23		
CPI (1982=100)	305.7	305.1	0.6	9.3
CPI (1967=100)	915.7	914.0	1.7	28.2
Annual Growth of CPI	3.20%	3.00%	0.20%	-5.30%

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