

# A Summary of Your Investment Advisory Relationship with



February 21, 2024

Founded in 1992 we are a Registered Investment Advisor (RIA). We are not a Broker and we do not sell any products. There are major differences between what we do as an RIA and what Brokers and life insurance agents do. Many “financial advisors” are both an RIA and a Broker and it is sometimes hard to tell which hat they are wearing and whether they are looking out for your best interest or not. It is important for you to know that brokerage and investment advisory services and fees are different. As an RIA we are a fiduciary and legally obligated to put your interests ahead of our own. Brokers do not have that obligation. When a broker recommends a product, it is up to you to decide if it is something you want to buy. After the sale the Broker then has no further responsibility to you. As an RIA we choose the investments, watch your portfolio on an on-going basis and make any necessary investment decisions for you based on your own situation. You may access free information about our firm, our advisors or any other firm or advisor at [Investor.gov/CRS](https://Investor.gov/CRS).

## What investment services and advice can you provide me?

**You can have us manage your investments.** We work with you to determine what investments would be the best for your own unique situation. Depending on where you are in life, what your goals are and how much risk you are willing to take we will assemble these variables and construct an investment plan just for you. We have discretionary authority to manage your account meaning we don't seek your approval before making each trade in your account. We regularly monitor your accounts and make changes as necessary. We will meet with you periodically and assess the plan and show you our progress toward fulfilling your goals. The recommended account minimum is \$100,000 but we will take any account size. [See our ADV Part2A Item4B\(1\).](#)

**We also offer financial planning services.** We will work with you to clarify your goals whether they be for educating your children, accumulating enough money to retire, making sure you don't run out of money after you retire or some other goal. We can then help you come up with a plan of saving and investing to help you achieve those goals. This would be a one-time service. You can come back annually or sometime later and have us update the plan for an additional fee. [See our ADV Part2A Item 4B\(3\).](#)

**CONVERSATION STARTERS** Given my financial situation, should I choose an investment advisory service? Why or Why not? How will you choose investments to recommend to me? What is your relative experience, including your licenses, education and other qualifications? What do these qualifications mean?

## What fees will I pay?

**Investment management fees** Our fee is an annual on-going percentage of asset fee based on the total value of the assets we manage. Your fee depends on the amount of money you have with us, how much work it is to manage and how many accounts you have. As an alternative we can charge you a flat dollar amount as a retainer each year instead of a percentage of asset fee. All fees are negotiable.

**Other fees** The investment management fee is the only money we receive. Although Charles Schwab charges no commissions on stock or EFT trades you will pay exchange fees. You will also pay Charles Schwab commissions to buy and sell some mutual funds and fixed income securities. You will also pay expenses charged by mutual funds and exchange traded funds you own (expense ratios). You can see more information by reading [Item 5 in our ADV Part 2.](#)

**Financial planning fees** Financial planning fee is an hourly fee. The nature and scope of plans can vary widely depending on the complexity of your plan.

## What fees will I pay? continued

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**CONVERSATION STARTERS** Help me understand how these fees and costs might affect my investments. If I had \$10,000 to invest, how much would go to fees and costs, and how much will be invested for me?

## What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

We are a fiduciary. The only money we make is the fee you pay us. We have no proprietary products. We receive no money (revenue sharing) from any product we recommend. We receive no kick-backs, awards, trips or vacations from any broker or product provider.

**When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts of interest. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.**

We believe because we are a registered investment advisor we can better align our interests with your own. We do have potential conflicts of interest with you which could include the following:

As an RIA we use Charles Schwab as a custodian for your accounts. As custodians they provide us with a number of services including many back-office services that are standard with many custodians. [See page 15 Item #12 of our ADV 2A for complete details.](#)

We charge an asset-based fee so we have an incentive to increase the assets in your account(s) therefore increasing the fees you pay. You will pay fees and costs whether you make or lose money on your investments. Please make sure you understand what fees and costs you are paying. Please see our [ADV Part 2A Item 5](#) for more information about our fees.

**CONVERSATION STARTER** How might your conflicts of interest affect me, and how will you address them?

## How do your financial professionals make money?

Our financial advisors receive only a salary from OFS. They receive no commissions or revenue sharing from products. The owner of the company receives the profits of the company. The company receives no compensation other than advisory and financial planning fees that you pay to us directly.

## Do you or your financial professionals have a legal or disciplinary history?

**CONVERSATION STARTER** As a financial Professional, do you have any disciplinary history? For what type of conduct? No. Oldfather Financial Services, LLC and our advisors have no legal or disciplinary history. You may go to [Investor.gov/CRS](http://Investor.gov/CRS) to research our firm and our financial advisors.

## Additional Information

To get a copy of the relationship summary or to get additional information about our investment advisory service or if you have any concerns that need to be addressed please contact William Oldfather by email at [bill@oldfatherfinancial.com](mailto:bill@oldfatherfinancial.com) or call (308) 237-4571.

**CONVERSATION STARTERS** Who is my primary contact person? Is he a representative of a broker dealer or investment advisor? Who can I talk to if I have concerns about how this person is treating me?