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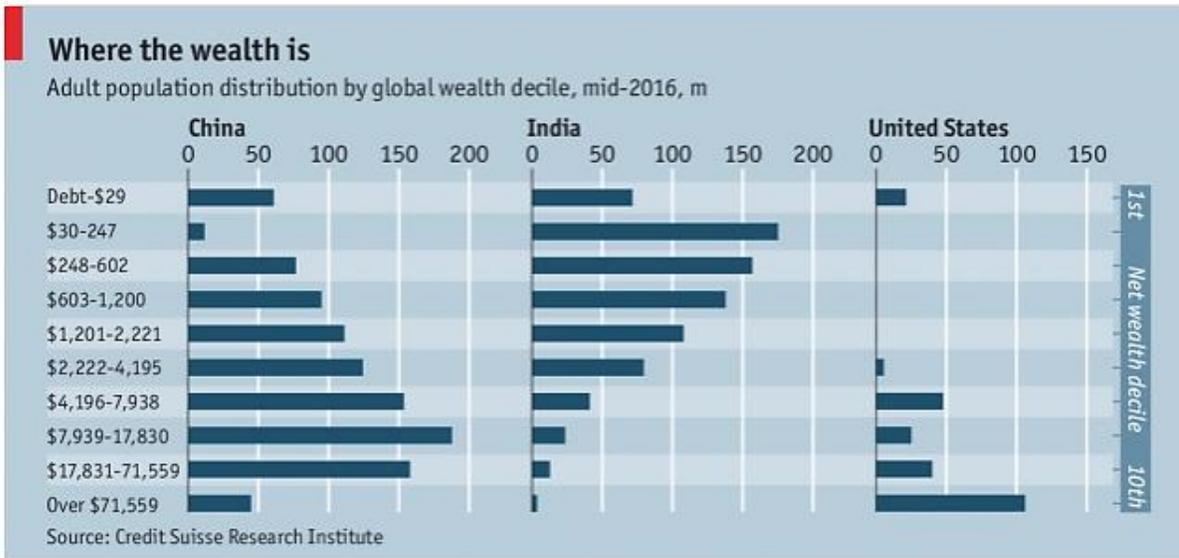
If you had only \$2,220 to your name (adding together your bank deposits, financial investments and property holdings, and subtracting your debts) you might not think that you are terribly fortunate. However, this would make you wealthier than half the world's population, according to the Global Wealth Report by the Crédit Suisse Research Institute. If you had \$71,560 or more, you would be wealthier than 90% of the world's population (top 10%). If you were lucky enough to own over \$744,400 you could count yourself a member of the global 1% that voters everywhere are rebelling against.

Unlike many studies of prosperity and inequality, this one counts household assets rather than income. The data are patchy, particularly at the bottom and apex of the pyramid. But with some assumptions, the institute calculates that the world's households owned property and net financial assets worth almost \$256 trillion in mid-2016. That is about 3.4 times the world's annual GDP. If this wealth were divided equally it would come to \$52,819 per adult. But in reality the top tenth own 89% of it.

TOP COUNTRIES - More than half (55%) of the manufacturing in the world is done in just 4 countries: China, the United States, Japan and Germany (source: United Nations Conference on Trade and Development).

NO COMMUTE NECESSARY - 23% of American workers did some of their work or all their work from home in 2017 (source: Department of Labor).

HOW MANY STRAWS? - The oft-quoted statistic that Americans use 500 million plastic straws per day was created in 2011 by a then 9-year old Vermont grade schooler (Milo Cress) who claims that he and his mom Odale completed the numerical research for a food column that they wrote 7 years ago (source: NBC News).



Economist.com

That lucky tenth now includes over 44 million Chinese, about 4.4% of the country's adult population. A far greater number (almost half of China's adults) cluster in the next three deciles down. Closer to the bottom of the pyramid, there is a similar bulge of Indians in the second and third deciles (with wealth between \$30 and \$603). Below them, the bottom tenth is a peculiar mix. It is populated by poor countries, where many people have nothing, and rich ones, where people can own very much less than that. It includes a surprising number of Americans (over 21 million), whose debts outweigh their assets. But most Americans are much better off. Over 40% belong to the top tenth of the global wealth distribution (and over 18 million belong to the global 1%). Some of those railing against the global elite probably do not know they belong to it.



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