



Financially Speaking

Presented by

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A LOOK DOWN THE ROAD

If you are taking out a loan to purchase a new vehicle, it makes sense to get a shorter term loan. More than half of new car loans issued in 2005 exceeded five years. Longer loans may bring smaller monthly payments, but they also mean that owners will be paying more interest overall. In addition, the longer the loan, the greater the chance that the borrower will owe more than the automobile is worth if the car is traded in early. For instance, on a six-year loan, it would take five years of payments before the vehicle's trade-in value would exceed what is owed on the car. With a three-year loan, the car owner would begin building equity after twenty months.

Whether you're buying a car or home, having the advice of a professional can help you save money in the long run. The same is true of other financial objectives in your life, including retirement. Please call us at **410-692-9870** or toll free at **866-643-5377** to schedule a consultation or to

reserve a seat at our upcoming seminars on **January 18th and 30th at 6:30 p.m. at The Crackpot Restaurant, 530 Marketplace Drive, Bel Air**. We specialize in asset management, retirement planning, and insurance services (annuities, life, and long-term care insurance). Call today for your appointment. The office is located in Suite 120 at 3739 Federal Hill Road in Jarrettsville.

HINT: Choose an auto loan that will not have you making payments after you have driven the car for 70,000 miles (the point at which many vehicles begin requiring more costly repairs).

Please email any questions or comments to:
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