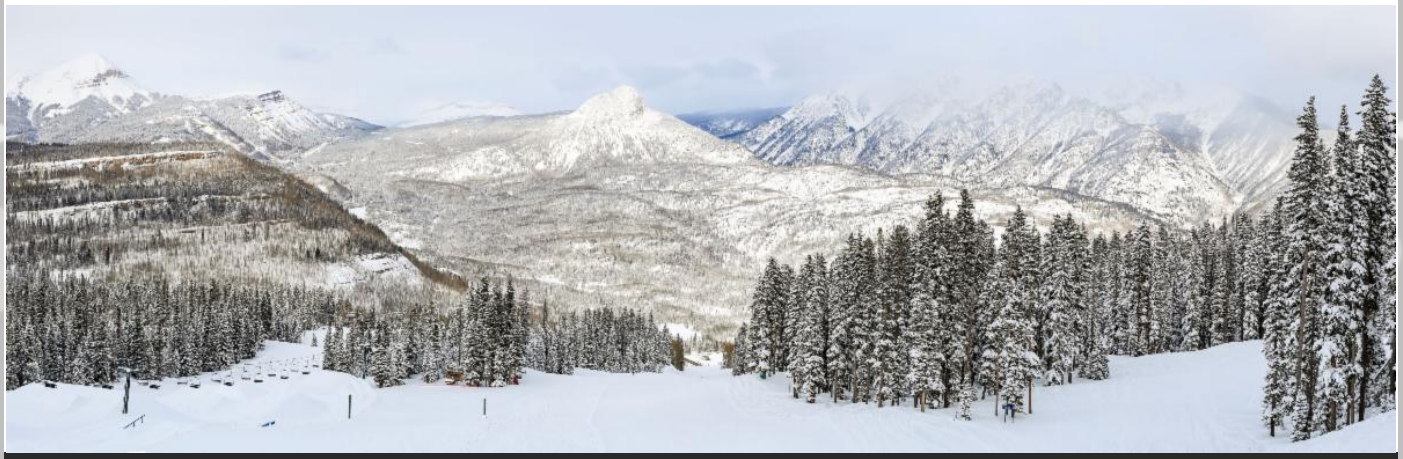
Heritage Solutions Group



Knowledge • Integrity • Service

Welcome to our December 2020 Newsletter!

We hope you are doing well!
In this months newsletter, we talk about the markets and introduce you to our new advisor, Christian Williams. We wish you a very safe and healthy holiday season!

This Quarter in the Investment Markets

There are three big areas of interest for investors heading into the end of the fourth quarter of 2020. The first was the election. The historical evidence on Presidential elections suggest they have a much smaller impact on markets than most investors think. The election is really a short-term issue for the markets to digest. For investors, short-term issues are just that, short-term with little impact on longer-term market results.

Second, Technology stocks have led the market higher but ran out of steam at the tail end of the third quarter. The question for investors is whether this correction can derail the market recovery. This is an intermediate-term issue for the markets to work out but will be resolved before too long.

Third, the Federal Reserve has made an important policy shift and communicated it expects to maintain ultra-low interest rates for several years. This policy shift is the longer-term issue and the relevant one for

long-term investors. The first two issues will be resolved before too long, while monetary policy will likely be the dominant theme determining asset class relative performance.

Investors should not get distracted by the elections or the ebbs and flows of the top tech stocks. Rather, investors should realize that conditions are ripe for further economic recovery and further gains while Fed policy of ultra-low interest rates is supporting both.

As always, if you would like to discuss your portfolio or re-visit your risk profile, please do not hesitate to contact us.

Meet our New Advisor: Christian Williams

We are excited to announce an addition to our team! Christian Williams joined us on November 16th and will be an Advisor for Heritage Solutions Group. He will participate in conducting annual reviews and will assist in offering tailored solutions for asset management and income planning. He has 18 years of experience in the Financial Service Industry which has included banking and lending, retirement planning, and customer service. He enjoys getting to know clients on a personal level and helping them reach their financial and retirement goals. He has his Series 7 and 66 securities designations. Christian has a bachelor's degree in marketing from the University of Utah. He has lived in Utah his whole life and enjoys the outdoors and travelling with his wife Jennie and 2 kids.

Disclosures

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