

Freedom Financial Advisors of Maryland is Defining Retirement Freedom

One of the area's leading financial planning firms announces its expertise in Defined Benefit Plans as new tax savings opportunities arise following 2016 tax season

Bethesda, MD – April 18, 2017– Freedom Financial Advisors of Maryland, one of the D.C. metro area's leading financial planning firms, announces that it provides extensive expertise in Defined Benefit Plans, a specific type of retirement plan that offers unique tax savings opportunities. This is particularly important as the 2016 tax season is coming to an end, presenting new opportunities and advantages to leverage tax savings going forward.

A Defined Benefit Pension plan is a type of pension plan in which an employer or sponsor promises a specified monthly benefit at retirement that is predetermined by a formula based on the employee's earnings history, terms of service and age. This differs from a retirement plan that is dependent directly on individual investment returns inside the plan.

The close of the previous year's tax season is an ideal time to assess concerns about taxes owed, and to consider embarking on a Defined Benefit Plan as part of a comprehensive retirement and tax planning strategy to drive more positive outcomes for 2017. A Defined Benefit Plan is structured to offer far greater tax deductions (possibly into six figures) than a 401K plan and also offers the possibility of a future annual income stream that is tax-free. Defined Benefit Plans are a particularly attractive retirement and tax planning option for small business owners as well as owners and partners of medical, dental and other professional services practices. With the deadline to complete the Defined Benefit Plan paperwork not until the end of the year on December 31, 2017, it is an ideal time to consider the particular advantages it offers. Although paperwork must be completed by the end of the calendar year, actual contributions to the plan do not have to be made until the owner of the business pays their taxes.

The Freedom Financial Advisors of Maryland team is led by President Paul Danziger, MBA and IAR (Investment Advisory Representative), who holds security Licenses 6, 22 and 65. With decades of experience, Danziger is able to leverage his expertise across the financial service industry, including roles as a consultant, producer and owner of his own firm, to help Freedom Financial Advisors of Maryland's clients reach their financial goals.

Freedom Financial Advisors of Maryland utilizes a four phase process in helping clients get started with a Defined Benefit Plan. This includes:

- Discovery of financial needs and wants during an initial introductory meeting at no-cost, no-obligation;
- Development of a comprehensive strategic plan for long-term success, based on the client's priorities;
- Implementation of the investment strategy supported by constant client communication; and
- Monitoring of client accounts on a regular basis and taking advantage of the flexibility afforded by a Defined Benefit Plan.

“Defined Benefit Plans for small business owners can be a key to diversification in retirement planning. It can be instrumental in implementing a financial planning strategy necessary to

achieving top benefits at tax time and to structuring a consistent annual income stream upon or prior to retirement,” says Danziger.

ABOUT FREEDOM FINANCIAL ADVISORS OF MARYLAND

Freedom Financial Advisors of Maryland is an independent financial planning firm based in Bethesda, MD. Led by President Paul Danziger, MBA (security Licenses 6, 22, 65), Freedom Financial Advisors of Maryland truly lives up to its name in its ability to deliver ‘freedom’ in its self-sufficient, nonpartisan, and unbiased recommendations in an independent and objective approach, to drive maximum value and commitment to its clients. With customized appropriate strategies to suit your vision and objectives, Freedom Financial Advisors of Maryland empowers your financial confidence through a sound financial program utilizing their expertise, products and services in Defined Benefit Plans, Life Insurance, Annuities, Investment Management, Retirement Strategies, and Asset Repositioning. For more information, visit <http://www.freedomfinancialmd.com/> or call (301) 530-1399.

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