

Market Thoughts & Updated Investment Objectives

June 2016



In this short video, Brad McMillan, Commonwealth's Chief Investment Officer, discusses the markets and economy in his latest video. After an early pullback, improving economic news helped fuel a rally in U.S. indices at month-end. While manufacturing remains a concern, improvements in consumer spending and housing have boosted confidence, prompting the Fed to suggest that the economy has normalized. Internationally, political risks continue to be a factor; any bad news could well rattle the markets. What can we expect tomorrow? Time will tell.

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Upcoming Communication from Commonwealth

In early June clients will receive communication from Commonwealth Financial Network®, with new names and definitions for investment objectives.

As you may recall, when you first opened your account(s), you were asked to select one or more investment objectives and to rank those objectives in order of importance to you. Recently, Commonwealth introduced new names and definitions for the investment objectives across all account types in an effort to make them more intuitive and easier to understand.

The letter from Commonwealth will ask you to review a Revised Account Profile (RAP), updated to reflect the newly named investment objectives that correspond to each account. If you wish to change an investment objective, or update anything else on the RAP, please feel free to contact us. If you do not have any changes after reviewing your RAP, no additional action is required on your part.

My staff and I deeply appreciate the continuing opportunity to work with you. Please let me know if you have any questions or requests. Thank you.

Sincerely,

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