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To: [Terry McCauley](#)
Subject: The Pension Insider - July 2013 Issue
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The Pension Insider

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The Pension Insider is a monthly newsletter developed for Actuaries, Third Party Administrators, Attorneys, and Consultants who work in the pension arena. The Pension Insider was created to share ideas, success stories, coming events, and industry specific articles.

BCG Terminal Funding Company specializes in settling pension liability for terminating and ongoing pension plans.

Pension Risk Consultants

Today's Solutions for Tomorrow's Needs.

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Hear Directly from BCG's Client, Hickory Springs Manufacturing Company on Completing the U.S.' First Pension Buy-In Transaction with Prudential

Michael Devlin, Principal at BCG Terminal Funding Company will be participating at the upcoming Western Benefits Conference being held in San Diego, CA. Mr. Devlin will be on the panel for Workshop # 25 (being held Tuesday, July 23rd), which the topic is Pension Risk Transfer for Defined Benefit Plans: Derisking. If you are able to attend you will gain a better perspective on the process of De-risking. Also, stop by Booth 204 in the Exhibit Hall to visit with BCG.

Are your clients prepared?

The unexpected recent rise in interest rates validates the need to be prepared to transact and take advantage of the ever changing interest rate environment. Several of our clients recently took advantage of the sudden change in lower annuity settlement costs because they were prepared to do so and "the price was right." Insurance companies price the cost of annuities based on interest rates available to them for investment purposes at the time they quote the price. The lower annuity costs were directly attributable to the recent increase in interest rates.

[click here](#)

IRS Updates Mortality Tables and Interest Rates

The IRS has published Notice 2013-49. The Notice provides the mortality rates to be used in 2014 and 2015 for purposes of determining minimum contribution requirements and lump sum values.

[click here](#)

Annuity Rates

Standard Pension Closeout/Terminal Funding Case Rates

No lump sums, no disability or unusual provisions

Immediates - 3.50%

Deferreds - 3.90%

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50/50 Split of Immediates and Deferreds - 3.70%



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