



# MARKET INSIGHTS

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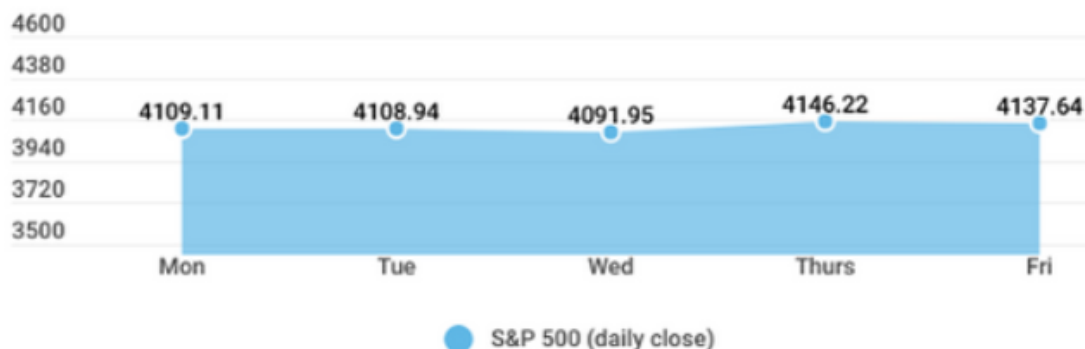
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## LOWER INFLATION LIFTS SPIRITS IN UNEVEN WEEK

The combination of an improving inflation outlook resulted in a week of uneven, albeit positive, performance, in which cyclical and financial stocks rallied while technology, real estate, and utilities lagged.

The Dow Jones Industrial Average gained 1.20%, while the Standard & Poor's 500 rose 0.79%. The Nasdaq Composite index increased 0.29% for the week. The MSCI EAFE index, which tracks developed overseas stock markets, added 2.08%.

Market Index	Close	Week	Y-T-D
DJIA	33,886.47	+1.20%	+2.23%
NASDAQ	12,123.47	+0.29%	+15.83%
MSCI-EAFE	2,144.77	+2.08%	+10.33%
S&P 500	4,137.64	+0.79%	+7.77%



	Treasury	Close	Week	Y-T-D
	10-Year Note	3.52%	+0.22%	-0.36%

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## Inflation Retreat

Stocks treaded water ahead of last week's inflation data and the start of a new earnings season. Stocks rallied on a favorable March consumer inflation report, only to falter after the release of last month's Federal Open Market Committee (FOMC) meeting minutes, which hinted at a potential recession later this year.

After reports of a more pronounced slowdown in producer prices on Thursday, stocks surged higher, with technology and communication services companies leading the charge. A weak retail sales number on Friday shaved the gains to close out the week.

## Trending Lower

Last week provided fresh insight into inflation, and the news was encouraging.

The Consumer Price Index (CPI) rose a very modest 0.1% in March, while the year-over-year increase in consumer prices was 5.0%, down from February's 12-month rise of 6.0%. Declines aided the March report in groceries, gasoline, medical care, and utilities. The read on supplier prices was even more positive.

The Producer Price Index (PPI), which many economists see as a signal of future consumer prices, declined 0.5%—the most significant monthly decline since 2020. The 12-month increase as of March was 2.7%, an easing from February's year-over-year climb of 4.9%.



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## Key Economic Data

**Tuesday:** Housing Starts.

**Thursday:** Jobless Claims. Existing Home Sales. Index of Leading Economic Indicators.

**Friday:** Purchasing Managers' Index (PMI) Composite Flash.

## Companies Reporting Earnings

**Monday:** The Charles Schwab Corporation (SCHW), M&T Bank Corporation (MTB).

**Tuesday:** Netflix, Inc. (NFLX), Bank of America Corporation (BAC), Johnson & Johnson (JNJ), Lockheed Martin

Corporation (LMT), The Goldman Sachs Group, Inc. (GS) .

**Wednesday:** Tesla, Inc. (TSLA), IBM Corporation (IBM), Lam Research Corporation (LRCX), Abbott Laboratories (ABT), Morgan Stanley (MS), U.S. Bancorp (USB), United Airlines Holdings, Inc. (UAL).

**Thursday:** AT&T, Inc. (T), Blackstone, Inc. (BX), American Express Company (AXP), CSX Corporation (CSX), Union Pacific Corporation (UNP), D.R. Horton (DHI), Truist Financial Corporation (TFC).

**Friday:** The Procter & Gamble Company (PG), HCA Healthcare, Inc. (HCA), Freeport-McMoRan, Inc. (FCX), Regions Financial Corporation (RF).



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## FOOD FOR THOUGHT



*"We may encounter many defeats, but we must not be defeated."*

**- Maya Angelou**

## TAX TIP



### Recordkeeping Tips For Small Business Owners

As a small business owner, your recordkeeping is of utmost importance. These records show your income, expenses, business transactions, and much more. You can choose whatever recordkeeping system you want if you and the IRS have the necessary information.

As a business owner, you will need to keep track of supporting documents such as:

- Purchases
- Sales
- Payroll
- Sales slips
- Paid bills
- Invoices
- Receipts
- Deposit slips
- Canceled checks
- Travel, transportation,

entertainment, and gift expenses

- Assets

Keeping your records well-organized will save you time, effort, and money.

## HEALTH LIVING TIP



### Take Time For Tea

Are you looking for a warm, cozy escape? Look no further than a cup of tea! A cup of chamomile tea even has some potential health benefits!

Here are just a few:

- May lower blood sugar in people with diabetes and may prevent blood sugar from spiking.
- May reduce inflammation.
- May help with sleep and relaxation.
- May help treat cold symptoms.

Make time for tea!



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## WEEKLY RIDDLE



Two couples played paintball. Each person had blue, green, yellow, or red paint, and wore a uniform in one of those same colors. Barbara used blue paint. The person wearing green used yellow paint. Steven did not wear the red uniform. Vicki used green paint and wore blue. Ian used the same color paint as his t-shirt. Can you match each person to the color of paint and uniform they used?

Riddle from last edition: *Name three consecutive days without using the words Monday, Wednesday, Friday, or Sunday. Answer: Yesterday, Today, and Tomorrow.*

## PHOTO OF THE WEEK



*Herd of Scandinavian Horses, Iceland*



Do you have questions about your finances, the market, or the economy?

Park 10 Financial has the knowledge and expertise to answer all of your concerns.

**Email: [info@park10financial.com](mailto:info@park10financial.com)**