Kerns Wealth Management, LLC
Firm Brochure - Form ADV Part 2A

This brochure provides information about the qualifications and business practices of Kerns Wealth Management, LLC, doing business as FOOTLAMP. If you have any questions about the contents of this brochure, please contact us at (404) 476-2236 or by email at ed@myfootlamp.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Kerns Wealth Management, LLC, doing business as FOOTLAMP, is also available on the SEC's website at www.adviserinfo.sec.gov. Kerns Wealth Management, LLC's CRD number is 265788.

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Kerns Wealth Management, LLC, doing business as FOOTLAMP, is a Registered Investment Advisor
Registration does not imply a certain level of skill or training.

Date of Brochure: October 3, 2023

Item 2: Material Changes

The material changes in this brochure from the last annual updating amendment of Kerns Wealth Management, LLC, doing business as FOOTLAMP, are described below. This list summarizes changes to policies, practices, or conflicts of interests only:

No Material Changes

Item 3: Table of Contents

Item 4: Advisory Business

A. Description of the Advisory Firm

Kerns Wealth Management, LLC, doing business as FOOTLAMP, is a Limited Liability Company organized in the state of Georgia and formed in May of 2015. The principal owner is Edward Vern Kerns II and the firm is principally registered as an investment adviser in the state of Georgia, and in other states as applicable. Kerns Wealth Management, LLC may only transact business in those states in which it is registered or qualifies for an exemption or exclusion from registration requirements.

B. Types of Advisory Services

Investment Supervisory Services

Kerns Wealth Management, LLC (hereinafter "FOOTLAMP") will provide non-discretionary investment supervisory services, defined as giving continuous advice to a client, based upon a prior-established client profile or investment policy. Such profile or investment policy will be created through personal discussions in which goals and objectives based on a client's particular circumstances are established. Each portfolio will be designed to meet a particular investment goal, which FOOTLAMP will have determined to be suitable to the client's circumstances. Once the appropriate portfolio has been determined, the portfolio will be continuously managed based on the portfolio's investment objectives. The investment objectives may be modified based upon changes in the client's individual needs. It is important that the client make FOOTLAMP aware of any circumstance that may alter their investment objectives. Each client will have the opportunity to place reasonable restrictions on the types of investments to be held in the portfolio, so long as such restrictions can be implemented by FOOTLAMP.

Account supervision will be guided by the stated objectives of the client (i.e. maximum capital appreciation, growth, income, or growth and income) and their risk tolerance and time horizon.

Selection of Other Advisers

FOOTLAMP generally provides Portfolio Management services through independent and unaffiliated third-party registered investment advisers (each, a "Third-Party Adviser").

Third-Party Advisers will typically provide services to FOOTLAMP and its clients such as account administration, portfolio allocation analysis, asset-class investment strategizing, back-office services, report and statement production, and fee debiting. FOOTLAMP is responsible for developing the client's Investment Policy Statement and overall investment plan. Services provided by Third-Party Advisers are paid directly by FOOTLAMP or by clients, depending on the particular Third-Party Adviser.

With the exception of trades placed by Third-Party Advisers to keep clients' portfolios in-line with their agreed-upon asset allocation, clients must grant prior approval with respect to changes in the underlying mutual funds and other securities within their selected investment program portfolio ("program portfolio") as well as any significant deviations from the program portfolio model.

Details about Third-Party Advisers and their business practices are available in their Form ADV Part 2A "Brochure," which is available from such Third-Party Advisers upon request. You may also obtain their Brochure from FOOTLAMP or by visiting the SEC's website at www.adviserinfo.sec.gov.

Financial Planning

Financial plans and financial planning may include, but are not limited to: investment planning, life insurance; tax concerns; retirement planning; college planning; estate planning and debt/credit planning. These services are based on fixed fees and hourly fees and the final fee structure is documented in an agreement signed by the client.

Services Limited to Specific Types of Investments

FOOTLAMP generally limits its investment advice and/or money management to mutual funds, equities, bonds, fixed income, and exchange traded funds ("ETFs"). FOOTLAMP may use other securities as well to help diversify a portfolio when applicable.

ERISA Fiduciary Status

When we provide investment advice to you regarding your retirement plan account or individual retirement account, we are fiduciaries within the meaning of Title I of the Employee Retirement Income Security Act ("ERISA") and/or the Internal Revenue Code (the "Code"), as applicable, which are laws governing retirement accounts. The way we make money creates some conflicts with your interests, so we operate under a special rule that requires us to act in your best interest and not put our interest ahead of yours. Under this special rule's provisions, we must:

i. Meet a professional standard of care when making investment recommendations (give prudent advice);
ii. Never put our financial interests ahead of yours when making recommendations (give loyal advice);
iii. Avoid misleading statements about conflicts of interest, fees, and investments;
iv. Follow policies and procedures designed to ensure that we give advice that is in your best interest;
v. Charge no more than is reasonable for our services; and
vi. Give you basic information about conflicts of interest.

C. Client Tailored Services and Client Imposed Restrictions

FOOTLAMP may offer a fixed fee service to high net-worth clients that bundles financial planning, tax planning, estate planning, and insurance planning. The service will involve the coordination of monthly activities and deliverables of a team of other professionals. The team of professionals will be recommended based on their accounting, legal, and insurance background, services being offered, compensation, and their firm governance. The fixed fee service isn't suitable for each client. FOOTLAMP will recommend an appropriate mix of services that are consistent with the needs, financial and tax status, risk tolerance, and investment objectives of each client.. However, specific client financial plans and their implementation are dependent upon the client Investment Policy Statement which outlines each client's current situation (income, tax levels, and risk tolerance levels) and is used to construct a client specific plan to aid in the selection of a portfolio that matches restrictions, needs, and targets.

Clients may impose restrictions in investing in certain securities or types of securities in accordance with their values or beliefs. However, if the restrictions prevent FOOTLAMP from properly servicing the client account, or if the restrictions would require FOOTLAMP to deviate from its standard suite of services, FOOTLAMP reserves the right to end the relationship.

D. Wrap Fee Programs

A wrap fee program is an investment program where the investor pays one stated fee that includes management fees, transaction costs, fund expenses, and any other administrative fees. **FOOTLAMP does not participate in any wrap fee programs.**

E. Amounts Under Management

As of [9/28/2023], FOOTLAMP manages approximately $18,590,625 on a non-discretionary basis.

Item 5: Fees and Compensation

A. Fee Schedule

Investment Supervisory Services Fees

Total Assets Under Management	Advisory Fee
$1 - $1,000,000.00	1.45%
$1,000,000.01 - $2,000,000.00	1.0%
$2,000,000.01 -$5,000,000.00	.85%
Above$5,000,000	0.75%

These fees are negotiable depending upon the needs of the client and complexity of the client's financial situation, and **the final fee schedule is included in the advisory agreement signed by the client**. **Total fees incurred by the client may be less than, but will not exceed, the percentage amount listed here.** The total fees charged to the client will not exceed 2% of the assets under management, annually**.** Fees are paid quarterly in advance, and clients may terminate their advisory agreement with thirty days' written notice. Fees are based on the gross value of the assets held in client account(s) (securities, cash, cash equivalents, and outstanding margin balances) and managed by FOOTLAMP.

Refunds are given on a prorated basis based on the number of days remaining in a quarter at the point of termination. Fees that are collected in advance will be refunded based on the prorated amount of work completed up to the day of termination within the quarter terminated. The fee refunded will be the balance of the fees collected in advance minus the daily rate* times the number of days in the quarter up to and including the day of termination. (*The daily rate is calculated by dividing the quarterly AUM fee by the number of days in the termination quarter). Clients may terminate their advisory agreement without penalty, for a full refund, within 5 business days of signing the advisory agreement.

Advisory fees are withdrawn directly by the Custodian (See Item 15) from the client's accounts with client written authorization. **FOOTLAMP does not, and will not, accept any performance-based fees or other fees based on a share of capital gains or on capital appreciation of the assets of the client.**

FOOTLAMP may be responsible for paying a particular Third-Party Adviser's fees on behalf of clients, or clients may be directly responsible for a particular Third-Party Adviser's fees. The responsibility for a Third-Party Adviser's fees shall be described in the advisory agreement(s) signed by clients. The Third-Party Advisers are typically responsible for calculating and deducting FOOTLAMP's management fees from the client's account.

Selection of Other Advisers Fees

FOOTLAMP will direct clients to Third-Party Advisers. This relationship will be disclosed in each advisory agreement between FOOTLAMP and the client. Clients may terminate their agreement with a Third-Party Adviser at any time without providing notice. Refunds are given on a prorated basis, based on the number of days remaining in a quarter at the point of termination.

Financial Planning Fixed Fees

Depending upon the scope of the engagement and the ongoing needs of the client, the rate for financial planning and advice is between $1,500 and $36,000. Fees may be paid once for planning and advice services or billed annually for ongoing planning and advisory services. Fees are paid in advance, but never more than six months in advance. Fees that are charged in advance will be refunded based on the prorated amount of work completed at the point of termination. The fees are negotiable, and the final fee schedule will be attached to the client's advisory agreement. Clients may terminate their advisory agreement without penalty within five business days of signing the advisory agreement.

The fee refunded will be the balance of the fees collected in advance minus the hourly rate times the number of hours of work that has been completed up to and including the day of termination.

Hourly Fees

The hourly fee for financial planning services is generally $300; however, this hourly rate is negotiable at the sole discretion of FOOTLAMP. The fees are negotiable, and the final fee schedule will be attached as Exhibit II of the Financial Planning Agreement. Fees are paid in advance, but never more than six months in advance. Fees that are charged in advance will be refunded based on the prorated amount of work completed at the point of termination. Clients may terminate their contracts without penalty within five business days of signing the advisory contract.

The fee refunded will be the balance of the fees collected in advance minus the hourly rate times the number of hours of work that has been completed up to and including the day of termination.

B. Payment of Fees

Payment of Investment Supervisory Fees

The Third-Party Adviser will notify the client's custodian of the fee amount to be deducted from the client's account. Fees are paid quarterly in advance.

Payment of Selection of Other Advisers Fees

Selection of Other Advisors fees are withdrawn directly by the Custodian (See Item 15) from the client's accounts with client written authorization. Fees are paid quarterly in advance.

Payment of Financial Planning Fees

Hourly Financial Planning fees are paid via check or credit-card in advance, but never more than six months in advance. Fees that are charged in advance will be refunded based on the prorated amount of work completed at the point of termination.

Fixed Financial Planning fees for initial plan creation are paid via check or credit-card in advance, but never more than six months in advance. Fees that are charged in advance will be refunded based on the prorated amount of work completed at the point of termination.

Fixed Financial Planning fees for ongoing financial planning and advisory services are paid via check, credit-card, or withdrawn directly by the Custodian from the client's accounts with client written authorization. Fees are paid quarterly in advance.

C. Clients Are Responsible for Third Party Fees

Clients are responsible for the payment of all third-party fees (i.e. custodian fees, brokerage fees, mutual fund fees, transaction fees, etc.). Those fees are separate and distinct from the fees and expenses charged by FOOTLAMP. Please see Item 12 of this brochure regarding broker/custodian.

D. Prepayment of Fees

FOOTLAMP collects fees in advance. Fixed Fees and Hourly Fees that are collected in advance, but never more than six months in advance, and will be refunded based on the prorated amount of work completed at the point of termination and the total days during the billing period. Fees will be delivered to the client within fourteen days.

The investment supervisory fee refunded will be the balance of the fees collected in advance minus the daily rate* times the number of days in the quarter up to and including the day of termination. (*The daily rate is calculated by dividing the quarterly AUM fee by the number of days in the termination quarter).

E. Outside Compensation For the Sale of Securities to Clients

Neither FOOTLAMP nor its representative accept any compensation for the sale of securities or other investment products, including asset-based sales charges or services fees from the sale of mutual funds.

Item 6: Performance-Based Fees and Side-By-Side Management

FOOTLAMP does not accept performance-based fees or other fees based on a share of capital gains or capital appreciation of the assets of a client.

Item 7: Types of Clients

FOOTLAMP generally provides investment advice and/or management supervisory services to the following types of clients:

- Individuals
- High-Net-Worth Individuals
- Pension and Profit-Sharing Plans

Minimum Account Size

There is an account minimum, $1,000,000, which may be waived by FOOTLAMP based on the needs of the client and the complexity of the client's situation.

Item 8: Methods of Analysis, Investment Strategies, and Risk of Investment Loss

A. Methods of Analysis and Investment Strategies

Methods of Analysis

FOOTLAMP's methods of analysis may include, without limitation any of the following methods of analysis, sources of information and investment strategies: The investment strategies used by FOOTLAMP when formulating investment advice or managing assets include the adoption of modern portfolio theory as implemented by its third-party manager(s).. Investing in securities involves risk of loss that clients should be prepared to bear. Past performance does not guarantee future returns.

Investment Strategies

FOOTLAMP will focus primarily on a long-term buy and hold approach as opposed to short-term trading.

Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.

B. Material Risks Involved

Investing for the long term means that a client's account will be exposed to short-term fluctuations in the market and the behavioral impulse to make trading decisions based on such short-term market fluctuations. FOOTLAMP does not condone short-term trading in an attempt to "time" the market, and instead coaches clients to remain committed to their financial goals. However, investing for the long term can expose clients to risks borne out of changes to interest rates, inflation, general economic conditions, market cycles, geopolitical shifts, and regulatory changes.

Inflation risk is the risk that the value of a client's portfolio will not appreciate at least in an amount equal to inflation over time. General micro- and macro-economic conditions may also affect the value of the securities held in a client's portfolio, and general economic downturns can trigger corresponding losses across various asset classes and security types. Market cycles may cause overall volatility and fluctuations in a portfolio's value, and may increase the likelihood that securities are purchased when values are comparatively high and/or that securities are sold when values are comparatively low. Geopolitical shifts may result in market uncertainty, lowered expected returns, and general volatility in both domestic and international securities. Regulatory changes may have a negative impact on capital formation and increase the costs of doing business, and therefore result in decreased corporate profits and corresponding market values of securities.

C. Risks of Specific Securities Utilized

Mutual Funds & ETFs: Investing in mutual funds does not guarantee a return on investment, and shareholders of a mutual fund may lose the principal that they've invested into a particular mutual fund. Mutual funds invest into underlying securities that comprise the mutual fund, and as such clients are exposed to the risks arising from such underlying securities. Mutual funds charge internal expenses to their shareholders (which can include management fees, administration fees, shareholder servicing fees, sales loads, redemption fees, and other fund fees and expenses, e.g.), and such internal expenses subtract from its potential for market appreciation. Shares of mutual funds may only be traded at their stated net asset value ("NAV"), calculated at the end of each day upon the market's close.

Investing in ETFs bears similar risks and incurs similar costs to investing in mutual funds as described above. However, shares of an ETF may be traded like stocks on the open market and are not redeemable at an NAV. As such, the value of an ETF may fluctuate throughout the day and investors will be subject to the cost associated with the bid-ask spread (the difference between the price a buyer is willing to pay (bid) for an ETF and the seller's offering (asking) price).

Clients are encouraged to carefully read the prospectus of any mutual fund or ETF to be purchased for investment to obtain a full understanding of its respective risks and costs.

Equity investment generally refers to buying shares of stocks by an individual or firms in return for receiving a future payment of dividends and capital gains if the value of the stock increases. Investing in common stocks means that a client will be subject to the risks of the overall market as well as risks associated with the particular company or companies whose stock is owned. These risks can include, for example, changes in economic conditions, growth rates, profits, interest rates and the market's perception of these securities. Common stocks tend to be more volatile and more risky than certain other forms of investments, especially as compared to fixed income products like bonds.

Treasury Inflation Protected/Inflation Linked Bonds: The Risk of default on these bonds is dependent upon the U.S. Treasury defaulting (extremely unlikely); however, they carry a potential risk of losing share price value, albeit rather minimal.

Fixed Income is an investment that guarantees fixed periodic payments in the future. Investing in fixed income instruments like bonds means that a client will be subject to the market prices of such debt securities, which typically fluctuate depending on interest rates, credit quality, and maturity. In general, market prices of debt securities decline when interest rates rise and rise when interest rates fall. The longer the time to a bond's maturity, the greater its interest rate risk. Bonds are also subject to inflation risk, reinvestment risk, redemption risk, and valuation risk.

Precious Metal ETFs (Gold, Silver, Palladium Bullion backed "electronic shares" not physical metal): Investing in precious metal ETFs carries the risk of capital loss.

Past performance is not a guarantee of future returns. Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.

Item 9: Disciplinary Information

A. Criminal or Civil Actions

There are no criminal or civil actions to report.

B. Administrative Proceedings

There are no administrative proceedings to report.

C. Self-regulatory Organization (SRO) Proceedings

There are no self-regulatory organization proceedings to report.

Item 10: Other Financial Industry Activities and Affiliations

A. Registration as a Broker/Dealer or Broker/Dealer Representative

Neither FOOTLAMP nor its representative are registered as or have pending applications to become a broker/dealer or as representatives of a broker/dealer.

B. Registration as a Futures Commission Merchant, Commodity Pool Operator, or a Commodity Trading Advisor

Neither FOOTLAMP nor its representative have any material relationships to this advisory business that would present a possible conflict of interest. FOOTLAMP is a fee-only Registered Investment Advisor, and it does not offer any commissionable products.

C. Registration Relationships Material to this Advisory Business and Possible Conflicts of Interests

Neither FOOTLAMP nor its representatives have any material relationships to this advisory business that would present a possible conflict of interest.

D. Selection of Other Advisers or Managers and How This Adviser is Compensated for Those Selections

FOOTLAMP directs clients to Third-Party Advisers for certain administrative and investment services. FOOTLAMP will ensure that all recommended Third-Party Advisers are licensed, or notice filed in the states in which FOOTLAMP is recommending them to clients.

FOOTLAMP does not receive any compensation directly from any Third-Party Adviser, but Third-Party Advisers generally offer services that are intended to directly benefit FOOTLAMP, clients, or both. Such services include (a) an online platform through which FOOTLAMP can monitor and review client accounts, create model portfolios, and perform other client account maintenance matters, (b) access to technology that allows for client account aggregation, (c) quarterly client statements, (d) invitations to the Third-Party Advisers' educational conferences, (e) practice management consulting, (f) full or partial sponsorship of client appreciation or education events, and (g) occasional business meals and entertainment. The availability of such services from Third-Party Advisers creates a conflict of interest, to the extent FOOTLAMP may be motivated to retain one Third-Party Adviser as opposed to an alternative Third-Party Adviser (or to not retain one at all). FOOTLAMP addresses this conflict of interest by performing appropriate due diligence on all Third-Party Advisers to confirm their services are in the best interests of clients, periodically evaluating alternatives, and evaluating the merit of each Third-Party Adviser without consideration for the benefits received by FOOTLAMP.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

A. Code of Ethics

FOOTLAMP has adopted a code of ethics that will be provided to any client or prospective client upon request. FOOTLAMP's code of ethics describes the standards of business conduct that FOOTLAMP requires of its supervised persons, which is reflective of FOOTLAMP's fiduciary obligations to act in the best interests of its clients. The code of ethics also includes sections related to compliance with securities laws, reporting of personal securities transactions and holdings, reporting of violations of the code of ethics to FOOTLAMP's Chief Compliance Officer, pre-approval of certain investments by access persons, and the distribution of the code of ethics and any amendments to all supervised persons followed by a written acknowledgement of their receipt..

B. Recommendations Involving Material Financial Interests

FOOTLAMP does not recommend that clients buy or sell any security in which a related person to FOOTLAMP or FOOTLAMP has a material financial interest.

C. Investing Personal Money in the Same Securities as Clients

From time to time, representatives of FOOTLAMP may buy or sell securities for themselves that they also recommend to clients. This may provide an opportunity for representatives of FOOTLAMP to buy or sell the same securities before or after recommending the same securities to clients, resulting in representatives profiting off the recommendations they provide to clients. Such transactions may create a conflict of interest. It is the expressed policy of FOOTLAMP to not purchase or sell any individual stock or bond prior to a transaction(s) being implemented for an advisory account, and therefore, preventing any representative from benefiting from transactions placed on behalf of advisory accounts.

D. Trading Securities At/Around the Same Time as Clients' Securities

From time to time, representatives of FOOTLAMP may buy or sell securities for themselves at or around the same time as clients. This may provide an opportunity for representatives of FOOTLAMP to buy or sell securities before or after recommending securities to clients resulting in representatives profiting off the recommendations they provide to clients. Such transactions may create a conflict of interest. FOOTLAMP will always transact client's transactions before its own when similar securities are being bought or sold.

Item 12: Brokerage Practices

A. Factors Used to Select Custodians

FOOTLAMP does not place trades in client accounts. Third-Party Advisers are responsible for implementing all transactions in clients' accounts.

1. **Research and Other Soft-Dollar Benefits**

   FOOTLAMP receives no research, product, or services other than execution from custodians in connection with client securities transactions ("soft dollar benefits").

2. **Brokerage for Client Referrals**

   FOOTLAMP receives no referrals from a custodian in exchange for using that custodian.

3. **Clients Directing Which Custodian to Use**

   Clients will designate the particular broker for custodial or transaction services on behalf of the client's portfolio. This choice is limited to brokers that have an existing relationship with Third-Party Advisers. The Third-Party Advisers have existing relationships with Charles Schwab & Co., Inc. and Fidelity Institutional, each a FINRA registered broker-dealer, member SIPC (together, the "Custodians").

For administrative purposes, FOOTLAMP may recommend that clients establish brokerage accounts with the Custodians, as the qualified custodians to maintain custody of clients' assets. Although FOOTLAMP may recommend that clients establish accounts at the Custodians, it is ultimately the client's decision to custody assets with the Custodians. FOOTLAMP is independently owned and operated and is not affiliated with the Custodians. FOOTLAMP periodically reviews each Third-Party Adviser's brokerage arrangements.

FOOTLAMP considers several factors when recommending a custodial broker-dealer for client transactions and determining the reasonableness of such custodial broker-dealer's compensation. Such factors include the custodial broker-dealer's industry reputation and financial stability, service quality and responsiveness, execution price, speed and accuracy, reporting abilities, and general expertise. Assessing these factors as a whole allows FOOTLAMP to fulfill its duty to seek best execution for its clients' securities transactions. However, FOOTLAMP does not guarantee that the custodial broker-dealer recommended for client transactions will necessarily provide the best possible price, as price is not the sole factor considered when seeking best execution.

In directed brokerage arrangements, the client is responsible for negotiating the commission rates and other fees to be paid to the broker. Accordingly, a client who directs brokerage should consider whether such designation may result in certain costs or disadvantages to the client, either because the client may pay higher commissions or obtain less favorable execution, or the designation limits the investment options available to the client. Not all advisers require their clients to direct their brokerage to certain brokers.

By directing FOOTLAMP to use a specific broker or dealer, clients who are subject to ERISA confirm and agree with FOOTLAMP that they have the authority to make the direction, that there are no provisions in any client or plan document which are inconsistent with the direction, that the brokerage and other goods and services provided by the broker or dealer through the brokerage transactions are provided solely to and for the benefit of the client's plan, plan participants and their beneficiaries, that the amount paid for the brokerage and other services have been determined by the client and the plan to be reasonable, that any expenses paid by the broker on behalf of the plan are expenses that the plan would otherwise be obligated to pay, and that the specific broker or dealer is not a party in interest of the client or the plan as defined under applicable ERISA regulations.

B. Aggregating (Block) Trading for Multiple Client Accounts

The aggregation and allocation practices of mutual funds and third-party managers that we recommend to you are disclosed in the respective mutual fund prospectuses and third party manager disclosure documents which will be provided to you. FOOTLAMP does not place trades in client accounts.

Item 13: Reviews of Accounts

A. Frequency and Nature of Periodic Reviews and Who Makes Those Reviews

Client accounts are reviewed at least quarterly only by Edward Vern Kerns II, CFP® Managing Member. Edward Vern Kerns II, CFP® is the chief advisor and is instructed to review clients' accounts with regards to their investment policies and risk tolerance levels. All accounts at FOOTLAMP are assigned to this reviewer.

All financial planning accounts are reviewed upon financial plan creation and plan delivery by Edward Vern Kerns II, CFP® Managing Member. There is only one level of review and that is the total review conducted to create the financial plan.

B. Factors That Will Trigger a Non-Periodic Review of Client Accounts

Reviews may be triggered by material market, economic or political events, or by changes in client's financial situations (such as retirement, termination of employment, physical move, or inheritance).

C. Content and Frequency of Regular Reports Provided to Clients

Each client will receive at least quarterly from the custodian, a written report that details the client's account including assets held and asset value which will come from the custodian.

Item 14: Client Referrals and Other Compensation

A. Economic Benefits Provided by Third Parties for Advice Rendered to Clients (Includes Sales Awards or Other Prizes)

FOOTLAMP does not receive any economic benefit, directly or indirectly from any third party for advice rendered to FOOTLAMP clients.

B. Compensation to Non – Advisory Personnel for Client Referrals

FOOTLAMP does not directly or indirectly compensate any person who is not advisory personnel for client referrals.

Item 15: Custody

FOOTLAMP, with written client authority, does maintain limited custody of client assets solely as a consequence of FOOTLAMP's authority to make withdrawals from the client's account to pay advisory fees. While this position of custody is, again, solely a consequence of having authority to withdraw advisory fees, FOOTLAMP is not required to comply with traditional custodian requirements set forth in Georgia Rule ∮ 590-4-4-.20. Per Item 12: If the client chooses to be billed directly by Charles Schwab & Co., Inc., (CRD # 5393) or Fidelity Brokerage Services LLC, (CRD# 7784), FOOTLAMP would have constructive custody over that account and must have written authorization from the client to do so. Clients will receive all account statements and billing invoices that are required in each jurisdiction, and they should carefully review those statements for accuracy. The account balances reflected on these reports should be compared to the balances shown on the brokerage statements to ensure accuracy. At times there may be small differences due to the timing of dividend reporting, pending trades or other similar issues.

Item 16: Investment Discretion

As described above under Item 4 – Advisory Business, FOOTLAMP does not exercise investment discretion. The client generally executes a Limited Power of Attorney ("LPOA), which allows FOOTLAMP to carry out approved actions in the portfolio. However, in accordance with the relationship agreement between FOOTLAMP and the client, FOOTLAMP does not implement actions in the account unless and until the client has approved the recommendation or action. In addition, clients may limit the terms of the LPOA, subject to FOOTLAMP's agreement with the client and the requirements of the client's custodian.

Item 17: Voting Client Securities (Proxy Voting)

FOOTLAMP will not ask for, nor accept voting authority for client securities. Clients will receive proxies directly from the issuer of the security or the custodian. Clients should direct all proxy questions to the issuer of the security.

Item 18: Financial Information

A. Balance Sheet

FOOTLAMP does not require nor solicit prepayment of more than $500 in fees per client, six months or more in advance and therefore does not need to include a balance sheet with this brochure.

B. Financial Conditions Reasonably Likely to Impair Ability to Meet Contractual Commitments to Clients

Neither FOOTLAMP nor its management have any financial conditions that are likely to reasonably impair our ability to meet contractual commitments to clients.

C. Bankruptcy Petitions in Previous Ten Years

FOOTLAMP has not been the subject of a bankruptcy petition in the last ten years.

Item 19: Requirements For State Registered Advisers

A. Principal Executive Officers and Management Persons; Their Formal Education and Business Background

FOOTLAMP currently has only one management person/executive officer; Edward Vern Kerns II. Edward Vern Kerns II education and business background can be found on the Supplemental ADV Part 2B form.

B. Other Businesses in Which This Advisory Firm or its Personnel are Engaged and Time Spent on Those (If Any)

Edward Vern Kerns' other business activities can be found on the Supplemental ADV Part 2B form.

C. How Performance Based Fees are Calculated and Degree of Risk to Clients

FOOTLAMP does not accept performance-based fees or other fees based on a share of capital gains or capital appreciation of the assets of a client.

D. Material Disciplinary Disclosures for Management Persons of the Firm

No management person at FOOTLAMP or FOOTLAMP has been involved in an arbitration claim or been found liable in a civil, self-regulatory organization, or administrative proceeding that is material to the client's evaluation of the firm or its management.

Any arbitration/mediation between FOOTLAMP and a client shall be held in a location that does not present a hardship to the client. Clients, however, are not waiving any rights provided under state or federal securities laws to pursue a remedy by other means.

E. Material Relationships That Management Persons Have With Issuers of Securities (If Any)

Neither FOOTLAMP, nor its management persons, has any relationship or arrangement with issuers of securities.

Part 2B of Form ADV: Brochure Supplement

Kerns Wealth Management, LLC
dba FOOTLAMP

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EDWARD V. KERNS II, CFP®

CRD #5857458

This brochure supplement provides information about Edward V. Kerns that supplements the Kerns Wealth Management, LLC, doing business as FOOTLAMP, Firm Brochure. You should have received a copy of our Firm Brochure. Please contact Kerns Wealth Management, LLC, doing business as FOOTLAMP, directly if you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement.

Additional information is available on the SEC's website at www.adviserinfo.sec.gov.

Item 1

Educational Background and Business Experience

EDWARD VERN KERNS II

CRD number: 5857458 Year of Birth: 1970

Educational Background

- Central Michigan University, MS Public Administration 1995 - 1997
- Virginia Military Institute, BA Economics 1989 – 1993

Designations:

CFP® - Certified Financial Planner

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;

- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and

- Ethics – Agree to be bound by CFP Board's Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

i. Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and

ii. Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Business Experience

Kerns Wealth Management, LLC dba FOOTLAMP; CCO, Owner, & Investment Advisory Representative	08/2015 - Present
Lindner Capital Advisors Inc.; Investment Advisory Representative	05/2014 - 8/2015
Legacy Planning Group; Investment Advisory Representative	2010 - 2014 Halftime;
Director of Financial Professionals Network	2007 - 2010

Item 2

Disciplinary Information

Edward V. Kerns has no reportable disciplinary history. FOOTLAMP is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Mr. Kerns. There are no disciplinary events that have occurred that are applicable to this item.

Item 3

Outside Business Activities

FOOTLAMP is required to disclose any outside business activities or occupation for compensation that could potentially create a conflict of interest with clients:

Mr. Kerns currently does not have any outside business activities.

Item 4

Additional Compensation

None. Mr. Kerns does not receive any economic benefit for the number or amount of sales, client referrals, or new accounts.

Mr. Kerns receives a flat or hourly fee for financial planning for clients with FOOTLAMP. The fee is agreed upon before the plan is prepared. Agreements are signed in advance. Fees are paid in advance, but no more than $500 will be charged more than six months in advance.

Item 5

Supervision

As the only owner and representative of FOOTLAMP, Edward V. Kerns II, CFP® supervises all duties and activities of the firm. The contact information for Edward V. Kerns II is on the cover page of this disclosure document. Edward V. Kerns

II CFP®, adheres to all required regulations regarding the activities of an Investment Advisor Representative and follows all policies and procedures outlined in the firm's policies and procedures manual, including the Code of Ethics, and appropriate securities regulatory requirements.

Item 6

Requirements for State Registered Advisers

Advisers registered with one or more State Securities Authorities must disclose any involvement in any event involving being found liable in an arbitration claim, or in a civil, self-regulatory organization, or administrative proceeding. Edward V. Kerns II has **not** been involved in any such events.