

This brochure supplement provides information about Amy L Henthorn-Powell that supplements the Financial Resource Management, Inc. brochure. You should have received a copy of that brochure. Please contact Amy L Henthorn-Powell, Investment Adviser Representative if you did not receive Financial Resource Management, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Amy Henthorn-Powell is also available on the SEC's website at www.adviserinfo.sec.gov.

Financial Resource Management, Inc.
Form ADV Part 2B – Individual Disclosure Brochure

for

Amy L Henthorn-Powell
Personal CRD Number: 2453222
Investment Adviser Representative

Financial Resource Management, Inc.
775 Ridge Lake Boulevard, Suite 150
Memphis, TN 38120
(901) 767-5755
amy@frm-advisers.com

UPDATED: 3/30/2020

Item 2: Educational Background and Business Experience

Name: Amy Henthorn-Powell

Born: 1968

Education Background and Professional Designations:

Education:

BS Sociology, Illinois State University- 1990
College for Financial Planning - 1996-1998

Designations:

CFP®- Certified Financial Planner

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; A.stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education - Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination - Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience - Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics - Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education - Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics - Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement

process, which could result in suspension or permanent revocation of their CFP® certification.

Business Background:

11-2019 – Present	Chief Compliance Officer, Operations Manager, & Investment Adviser Representative; Financial Resource Management, Inc.
11-2019 – Present	Registered Representative Arete Wealth Management, LLC
2-2018 – 10-2019	Registered Representative and Investment Adviser Ashford Advisors Midsouth, LLC & Park Avenue
10-2016 – 8-2017	Registered Representative and Investment Adviser Merrill Lynch Wealth Management
9-2013 – 10-2016	State of Tennessee, Commerce & Insurance Department, Securities Division, Enforcement and Registration Sections
6-2010 – 4-2013	JFSAP-PFC (Military Personal Financial Counselor) MHNGS & Zeiders Enterprises

Item 3: Disciplinary Information

Amy Lue Henthorn-Powell was involved with two credit card settlements, one in July 2011 and the other in August 2011 due to a dramatic decrease in pay in 2010. She and her husband also declared Chapter 7 Bankruptcy in January 2014 due a significant amount of medical debt along with a salary that continued to decrease and her husband becoming disabled. Since this time, Amy has managed her financial situation well.

Amy does not have any regulatory sanctions or actions in her history or at the current time.

Item 4: Other Business Activities

Amy L Henthorn Powell is involved with two direct sale companies, which have no connection to the investment company or investment advisory services. The first company is a Berkshire Hathaway entity, The Pampered Chef. The second company is Rodan + Fields, a skincare company.

Amy is also very active with a networking organization that provides referrals to her investment activities. The name of that entity is the Generosity Network Midsouth. Amy is an officer and member of the Bartlett Chapter of the Generosity Network Midsouth. Amy can provide referrals to clients for services provided by the network. She is not paid any a Finders Fees for those referred to the network. Clients that are referred to Amy from the network may be charged a fee or Amy may be paid a commission based on the situation for that client.

Clients should be aware that registered representative services may pay a commission and may involve a possible conflict of interest, as commissionable products could conflict with the fiduciary duties of an investment adviser. FRM always acts in the best interest of the clients, including those times when there is a sale of commissionable products to advisory clients. FRM clients are in no way required to implement the plan through any adviser of FRM in their capacity as a registered representative, an insurance agent or as an accountant.

Item 5: Additional Compensation

Other than financial planning fees, commissions received from insurance sales and her role as a registered representative, Amy L Henthorn-Powell does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through FRM.

Item 6: Supervision

The supervised person, Amy L Henthorn-Powell, works closely with one of the firm principals, J. Kevin Johnston, for review of her new accounts and transactions (other than those transactions by third- party money managers). As Amy is one of the firm

supervisors, she is supervised by J. Kevin Johnston. FRM has compliance meetings and annual compliance reviews.

Item 7: Requirements For State Registered Advisers

This disclosure is required by Tennessee securities authorities and is provided for your use in evaluating this investment adviser representative's suitability.

- B. Amy L Henthorn-Powell has been the subject of a Chapter 7 bankruptcy petition in January 2014 due to chronic medical issues and a dramatic salary reduction.
- C. Amy L Henthorn-Powell settled the payment of two credit cards in July 2011 and August of 2011 due to a job loss and dramatic salary reduction.