

# Pensions & Investments

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Pionline.com

THE INTERNATIONAL NEWSPAPER OF MONEY MANAGEMENT

## TOP PERFORMING MANAGERS

### RETIREMENT INCOME

	5 year gross return	5 year net return
Beacon Dividend Income Composite	7.40	5.97
Horizon Real Spend 6	7.43	5.48
Horizon Real Spend 7	7.25	5.30
Texas Retirement Income Strategy	6.47	4.99
Horizon Real Spend 5	6.86	4.92
Horizon Real Spend 4	6.75	4.80
FIAM Target Date Income Composite	4.59	4.25

Source Morningstar. Returns as of June 30, 2018.



**BEACON**  
FINANCIAL GROUP