

Introduction

Our firm, Ashworth Wealth, LLC, is an investment adviser registered with the Securities and Exchange Commission. We feel that it is important for you to understand how advisory and brokerage services and fees differ in order to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

We are a registered investment adviser that offers investment advisory services, including Asset Management, and Financial Planning & Consulting to clients. If you open an advisory account with our firm, we'll meet with you to understand your current financial situation, existing resources, objectives, and risk tolerance. Based on what we learn, we'll recommend a portfolio of investments that is monitored at least annually, and if necessary, rebalanced to meet your changing needs and goals. We'll offer you advice on a regular basis and contact you at least annually to discuss your portfolio.

We recommend third party money managers, sub-advisers, and/or separate account managers to assist us with managing your account. The selected third party money managers, sub-advisers, and/or separate account managers manage accounts on a discretionary basis. After you sign an agreement with them, they're allowed to buy and sell investments in your account without asking you in advance. Any limitations will be described in the signed advisory agreement. They will have discretion until the advisory agreement is terminated by you. We manage accounts on a non-discretionary basis. After you sign an agreement with our firm, we're only allowed to implement changes to your account after receiving your permission, such as changing the third party money managers, sub-advisers, and/or separate account managers whom assist with managing your account.

We do not restrict our advice to limited types of products or investments. Generally, our firm does not impose requirements for opening and maintaining accounts or otherwise engaging us. We prefer that your account be large enough to result in an annualized \$5,000 advisory fee, but that requirement can be waived at the discretion of our management.

Financial Planning & Consulting is offered as a separate service for a flat or hourly fee. We do not monitor your investments for the Financial Planning & Consulting service.

Additional information about our advisory services is in Item 4 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/summary/116950>.

What fees will I pay?

You will be charged an ongoing quarterly fee based on the value of the assets in your account. We select third party money managers, sub-advisers, and/or separate account managers to assist us with managing your account. They will charge you a fee, which will be described to you in their Form ADV and/or agreement. The maximum Asset Management annual fee is 2.00%. Our portion of the fee will never be more than 1.25%. The more assets you have in your advisory account, the more you will pay us. We therefore have an incentive to increase the assets in your advisory account in order to increase our fees. Our fees vary and are negotiable. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account. Our firm's fees will be automatically deducted from your advisory account, which will reduce the value of your advisory account.

Our flat fees range from \$1,000 to \$50,000, and the maximum hourly fee to be charged will not exceed \$300 for our Financial Planning & Consulting service. Basic Financial Plans for families will be priced at \$1,000 - \$5,000, Financial Plans for Businesses will be priced at \$5,000 - \$15,000, and Complex and multifaceted Financial Plans will be priced at \$15,000 to \$50,000. We charge an upfront retainer when you sign an agreement for this service or we charge you when we provide a financial plan or consultation.

The broker-dealer that holds your assets charges you a transaction fee when the selected third party money managers, sub-advisers, and/or separate account managers buy or sell an investment for you. The broker-dealer's transaction fees are in addition to our firm's fees for our Asset Management service. You may also pay charges imposed by the broker-dealer holding your accounts for certain investments and maintaining your account. Some investments, such as mutual funds, and exchange traded funds charge additional fees that will reduce the value of

your investments over time. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees is in Item 5 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/summary/116950>.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means:

Some of our/Our firm's financial professionals are registered representatives of Royal Alliance Associates, Inc. ("Royal"), an unaffiliated broker-dealer. Your financial professional may offer you brokerage services through Royal or advisory services through our firm. Brokerage and advisory services are different, and the fees our firm and Royal charge for those services are different. Registered representatives charge a transaction-based commission each time they buy or sell a security in a brokerage account. As a result, they have an incentive to trade as much as possible in order to increase their compensation. You can learn more about Royal's brokerage services and fees at <https://www.royalalliance.com/disclosures>.

Our firm's financial professionals include licensed insurance agents who sell insurance products for a commission. They have an incentive to recommend insurance products to you in order to increase their compensation.

Additional information about our conflicts of interest is in Item 10 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/summary/116950>.

How do your financial professionals make money?

Our financial professionals are compensated based on the revenue our firm earns from their advisory services or recommendations, the amount of client assets they service, and the time and complexity required to meet a client's needs. In addition, they are compensated based on the type of product sold and/or product sales commissions.

Do you or your financial professionals have legal or disciplinary history?

Yes, our firm and/or financial professionals have legal or disciplinary history. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Additional Information

You can find additional information about our firm's investment advisory services on the SEC's website at www.adviserinfo.sec.gov by searching CRD #116950. You may also contact our firm at (801)-364-4400 to request a copy of this relationship summary and other up-to-date information.

Questions to Ask Us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?
- Help me understand how these fees and costs may affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?
- How might your conflicts of interest affect me, and how will you address them?
- As a financial professional, do you have any disciplinary history?
- For what type of conduct?
- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?