

## Updates For Discussion

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8/15/2013



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**Prepared for**

Sample Client  
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# Client Return Summary: Net of Fees

Sample Client

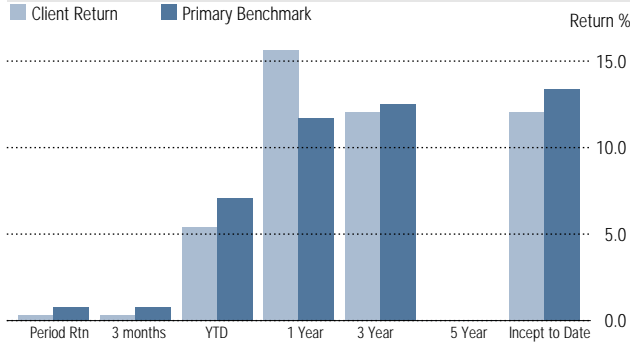
**Date Range**  
4/1/2013 to 6/30/2013

**Primary Benchmark**  
60% S&P 40% Agg Bonds

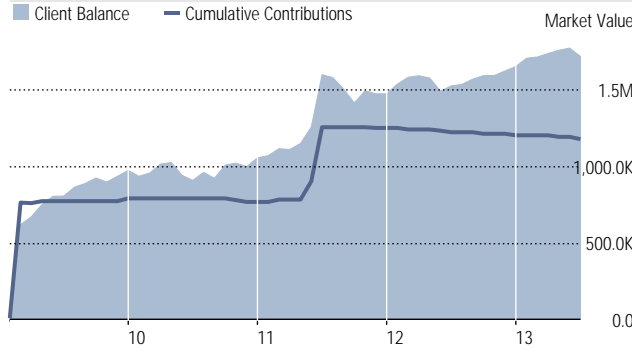
**Methodology**  
TWR

**Currency**  
USD

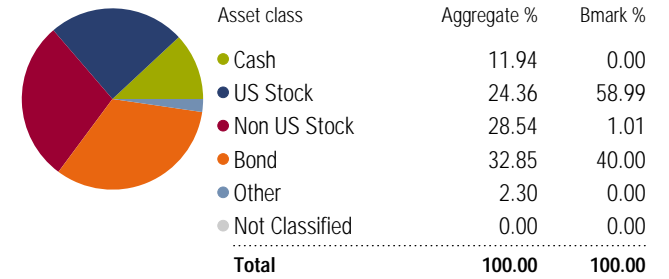
### Client Return vs. Benchmark



### Investment Growth Chart



### Asset Allocation



### Account Details

Account Name	Account Number	4/1/2013 Value	6/30/2013 Value	Net Investment	Period Return %	3 months %	YTD %	1 Year %	3 Year %	5 Year %	Inception % <sup>1</sup> 2/12/2009
<b>Sample Client</b>	-	<b>1,737,338.21</b>	<b>1,718,019.98</b>	<b>-25,000.00</b>	<b>0.32</b>	<b>0.32</b>	<b>5.43</b>	<b>15.64</b>	<b>12.04</b>	-	<b>12.07</b>
60% S&P 40% Agg Bonds S&P	-	-	-	-	0.80	0.80	7.10	11.69	12.52	-	13.41
500 TR USD	-	-	-	-	2.91	2.91	13.82	20.60	18.45	-	18.70
Barclays US Agg Bond TR USD	-	-	-	-	-2.32	-2.32	-2.44	-0.69	3.51	-	5.03
Sample Trust	22222222	1,385,823.18	1,374,421.96	-25,000.00	0.97	0.97	6.89	17.69	12.44	-	12.27
Sample Contributory IRA	11111111	351,515.03	343,598.02	0.00	-2.25	-2.25	-0.10	8.04	10.39	-	1.71



# Client Return Summary: Net of Fees

Sample Client

**Date Range**  
4/1/2013 to 6/30/2013

**Primary Benchmark**  
60% S&P 40% Agg Bonds

**Methodology**  
TWR

**Currency**  
USD

## Account Value Change

Account Name	Account Number	4/1/2013 Value	Additions	Withdrawals	Management Fees	Period Investment Gain/Loss	6/30/2013 Value
Sample Trust	22222222	1,385,823.18	10,000.00	-35,000.00	-4,259.43	17,858.21	1,374,421.96
Sample Contributory IRA	11111111	351,515.03	0.00	0.00	0.00	-7,917.01	343,598.02
<b>Total</b>	-	<b>1,737,338.21</b>	<b>10,000.00</b>	<b>-35,000.00</b>	<b>-4,259.43</b>	<b>9,941.20</b>	<b>1,718,019.98</b>

## Asset Allocation

Account Name	Account Number	Cash %	US Stock %	Non US Stock %	Bond %	Other %	Not Classified %	Market Value	Percent Asset %
Sample Trust	22222222	12.94	30.22	35.45	20.12	1.27	0.00	1,374,421.96	80.00
Sample Contributory IRA	11111111	7.97	0.92	0.93	83.77	6.42	0.00	343,598.02	20.00
<b>Total</b>	-							<b>1,718,019.98</b>	<b>100.00</b>

1. Returns are annualized for periods greater than 1 year.



## Sample Client: Account Aggregate

### Performance by Asset Class

Asset Class	Date Range					Account Number	Report Currency	TWR (%)
	Beginning Market Value	Capital Inflow	Capital Outflow	Period Gain/Loss	Earned Income	Ending Market Value	USD	
<b>US Large Cap Blend</b>	<b>200,690.00</b>	<b>0.00</b>	<b>12,192.76</b>	<b>7,993.37</b>	<b>0.00</b>	<b>196,490.61</b>	<b>11.44</b>	<b>4.14</b>
Yacktman Svc (YACKX)	200,690.00	0.00	12,192.76	7,993.37	0.00	196,490.61	11.44	4.14
<b>US Large Cap Growth</b>	<b>143,970.94</b>	<b>0.00</b>	<b>2,807.11</b>	<b>4,869.65</b>	<b>0.00</b>	<b>146,033.48</b>	<b>8.50</b>	<b>3.49</b>
Sequoia (SEQUX)	143,970.94	0.00	2,807.11	4,869.65	0.00	146,033.48	8.50	3.49
<b>Non-US Large Cap Blend</b>	<b>359,341.71</b>	<b>0.00</b>	<b>36,423.07</b>	<b>12,662.51</b>	<b>0.00</b>	<b>335,581.14</b>	<b>19.53</b>	<b>3.76</b>
Oakmark International I (OAKIX)	359,341.71	0.00	36,423.07	12,662.51	0.00	335,581.14	19.53	3.76
<b>US TxbI Short Term Bonds</b>	<b>254,554.37</b>	<b>27,608.99</b>	<b>1,480.78</b>	<b>-6,808.34</b>	<b>1,480.78</b>	<b>275,355.02</b>	<b>16.03</b>	<b>-1.88</b>
PIMCO Low Duration Instl (PTLDX)	254,554.37	27,608.99	1,480.78	-6,808.34	1,480.78	275,355.02	16.03	-1.88
<b>US High Yield Bonds</b>	<b>289,319.02</b>	<b>4,109.85</b>	<b>4,109.85</b>	<b>-8,452.14</b>	<b>4,109.85</b>	<b>284,976.72</b>	<b>16.59</b>	<b>-1.50</b>
Principal High Yield Fund I Inst (PYHIX)	289,319.02	4,109.85	4,109.85	-8,452.14	4,109.85	284,976.72	16.59	-1.50
<b>Cash &amp; Equivalents</b>	<b>16,692.06</b>	<b>76,035.36</b>	<b>75,812.58</b>	<b>0.00</b>	<b>0.52</b>	<b>12,655.93</b>	<b>0.74</b>	<b>0.00</b>
Sweep Account	16,692.06	76,035.36	75,812.58	0.00	0.52	12,655.93	0.74	0.00
<b>US Small Cap</b>	<b>159,932.16</b>	<b>0.00</b>	<b>6,095.79</b>	<b>5,591.98</b>	<b>0.00</b>	<b>159,428.35</b>	<b>9.28</b>	<b>3.82</b>
Homestead Small Company Stock (HSCSX)	159,932.16	0.00	6,095.79	5,591.98	0.00	159,428.35	9.28	3.82
<b>Non-US Small/Mid Cap</b>	<b>151,418.26</b>	<b>0.00</b>	<b>1,652.89</b>	<b>-3,290.95</b>	<b>1,652.89</b>	<b>148,127.31</b>	<b>8.62</b>	<b>-1.10</b>
Columbia Acorn International Z (ACINX)	151,418.26	0.00	1,652.89	-3,290.95	1,652.89	148,127.31	8.62	-1.10
<b>World Allocation</b>	<b>161,419.69</b>	<b>9,093.74</b>	<b>1,273.11</b>	<b>-11,142.01</b>	<b>1,273.11</b>	<b>159,371.42</b>	<b>9.28</b>	<b>-5.76</b>

# Sample Client: Account Aggregate

## Performance by Asset Class

Asset Class	Beginning Market Value	Capital Inflow	Capital Outflow	Date Range		Ending Market Value	Percent Asset	TWR (%)
				4/1/2013 - 6/30/2013	Earned Income			
PIMCO All Asset All Authority Inst (PAUIX)	161,419.69	9,093.74	1,273.11	-11,142.01	1,273.11	159,371.42	9.28	-5.76
<b>Total Portfolio</b>	<b>1,737,338.21</b>	<b>116,847.94</b>	<b>141,847.94</b>	<b>1,424.07</b>	<b>8,517.15</b>	<b>1,718,019.98</b>	<b>100.00</b>	<b>0.57</b>
<b>Gross of Advisory Fees</b>								



## Sample Client: Account Aggregate

### Performance by Asset Class

Asset Class	Beginning Market Value	Capital Inflow	Capital Outflow	Date Range		Ending Market Value	Percent Asset	TWR (%)
				7/1/2013 - 8/14/2013	Earned Income			
<b>US Large Cap Blend</b>	<b>196,490.61</b>	<b>0.00</b>	<b>0.00</b>	<b>8,018.23</b>	<b>0.00</b>	<b>204,508.83</b>	<b>11.46</b>	<b>4.08</b>
Yacktman Svc (YACKX)	196,490.61	0.00	0.00	8,018.23	0.00	204,508.83	11.46	4.08
<b>US Large Cap Growth</b>	<b>146,033.48</b>	<b>0.00</b>	<b>0.00</b>	<b>9,013.57</b>	<b>0.00</b>	<b>155,047.05</b>	<b>8.69</b>	<b>6.17</b>
Sequoia (SEQUX)	146,033.48	0.00	0.00	9,013.57	0.00	155,047.05	8.69	6.17
<b>Non-US Large Cap Blend</b>	<b>335,581.14</b>	<b>0.00</b>	<b>0.00</b>	<b>36,667.52</b>	<b>0.00</b>	<b>372,248.66</b>	<b>20.87</b>	<b>10.93</b>
Oakmark International I (OAKIX)	335,581.14	0.00	0.00	36,667.52	0.00	372,248.66	20.87	10.93
<b>US TxbI Short Term Bonds</b>	<b>275,355.02</b>	<b>0.00</b>	<b>426.95</b>	<b>537.28</b>	<b>426.95</b>	<b>275,892.29</b>	<b>15.46</b>	<b>0.35</b>
PIMCO Low Duration Instl (PTLDX)	275,355.02	0.00	426.95	537.28	426.95	275,892.29	15.46	0.35
<b>US High Yield Bonds</b>	<b>284,976.72</b>	<b>1,368.05</b>	<b>1,368.05</b>	<b>2,721.92</b>	<b>1,368.05</b>	<b>289,066.69</b>	<b>16.20</b>	<b>1.44</b>
Principal High Yield Fund I Inst (PYHIX)	284,976.72	1,368.05	1,368.05	2,721.92	1,368.05	289,066.69	16.20	1.44
<b>Cash &amp; Equivalents</b>	<b>12,655.93</b>	<b>1,795.00</b>	<b>9,868.05</b>	<b>0.00</b>	<b>0.00</b>	<b>260.33</b>	<b>0.01</b>	<b>0.00</b>
Sweep Account	12,655.93	1,795.00	9,868.05	0.00	0.00	260.33	0.01	0.00
<b>US Small Cap</b>	<b>159,428.35</b>	<b>0.00</b>	<b>0.00</b>	<b>12,294.98</b>	<b>0.00</b>	<b>171,723.33</b>	<b>9.63</b>	<b>7.71</b>
Homestead Small Company Stock (HSCSX)	159,428.35	0.00	0.00	12,294.98	0.00	171,723.33	9.63	7.71
<b>Non-US Small/Mid Cap</b>	<b>148,127.31</b>	<b>0.00</b>	<b>0.00</b>	<b>7,170.80</b>	<b>0.00</b>	<b>155,298.11</b>	<b>8.70</b>	<b>4.84</b>
Columbia Acorn International Z (ACINX)	148,127.31	0.00	0.00	7,170.80	0.00	155,298.11	8.70	4.84
<b>World Allocation</b>	<b>159,371.42</b>	<b>0.00</b>	<b>0.00</b>	<b>623.76</b>	<b>0.00</b>	<b>159,995.17</b>	<b>8.97</b>	<b>0.39</b>

# Sample Client: Account Aggregate

## Performance by Asset Class

Date Range

7/1/2013 - 8/14/2013

Account Number

Report Currency

USD








Asset Class	Beginning Market Value	Capital Inflow	Capital Outflow	Period Gain/Loss	Earned Income	Ending Market Value	Percent Asset	TWR (%)
PIMCO All Asset All Authority Inst (PAUIX)	159,371.42	0.00	0.00	623.76	0.00	159,995.17	8.97	0.39
<b>Total Portfolio</b>	<b>1,718,019.98</b>	<b>3,163.05</b>	<b>11,663.05</b>	<b>77,048.06</b>	<b>1,795.00</b>	<b>1,784,040.46</b>	<b>100.00</b>	<b>4.59</b>
<b>Gross of Advisory Fees</b>								





# Asset Allocation Report

## Sample Client

Date Range	Compound Returns					3 Yr Std Dev	Morningstar Ratings		5 Yr Peer %	Client Total			
	Thru 7/31/2013						Current	Avg		Current	Target	Buy	
	Qtr	1 Yr	3 Yr	5 Yr	Dev					%	\$	\$	(Sell)
<b>Domestic Stocks</b>	8.1	25.0	17.7	8.3	9.2	S&P 500							
<b>Large Cap</b>	8.1	26.2	18.0	8.5	9.8	Russell 1000							
<b>Value</b>	8.8	30.7	18.0	7.9	10.1	Russell 1000 Value							
	8.9	29.3	16.8	7.7	10.2	Morningstar Average							
PowerShares S&P 500 Low Volatility  SPLV	5.0	18.7			7.2						5.00	89,177	89,177
<b>Value Total</b>											5.00	89,177	89,177
<b>Blend</b>	8.1	26.2	18.0	8.5	9.8	Russell 1000							
	8.0	25.6	15.8	7.2	10.0	Morningstar Average							
Yacktman Svc  YACKX	7.5	25.8	16.8	16.6	7.5	★★★★★	5	1	11.47	204,509	12.00	213,880	9,372
<b>Blend Total</b>									11.47	204,509	12.00	213,880	9,372
<b>Growth</b>	7.5	21.6	18.0	9.0	10.0	Russell 1000 Growth							
	8.5	23.8	16.5	7.3	11.4	Morningstar Average							
Sequoia  SEQUX	8.0	30.2	20.4	11.9	10.1	★★★★★	5	3	8.70	155,047	8.99	160,374	5,327
<b>Growth Total</b>									8.70	155,047	8.99	160,374	5,327
<b>Large Cap Total</b>									20.17	359,556	25.99	463,432	103,876
<b>Small Cap</b>	10.3	34.8	18.7	9.5	14.3	Russell 2000							
	9.9	34.7	18.3	9.6	14.4	Morningstar Average							
Homestead Small Company Stock  HSCSX	10.8	37.8	22.1	15.8	15.9	★★★★★	5	3	9.63	171,723	10.00	178,209	6,486
<b>Small Cap Total</b>									9.63	171,723	10.00	178,209	6,486
<b>Domestic Stocks Total</b>									29.80	531,279	35.99	641,641	110,362
<b>Foreign Stocks</b>													
<b>Large Cap</b>	4.2	23.5	8.6	1.1	13.5	MSCI EAFE							
<b>Blend</b>	4.3	22.3	8.2	0.6	14.1	Morningstar Average							
Oakmark International I  OAKIX	11.7	43.4	13.6	11.7	16.3	★★★★★	5	1	20.88	372,249	15.99	285,077	(87,171)
<b>Blend Total</b>									20.88	372,249	15.99	285,077	(87,171)
<b>Large Cap Total</b>									20.88	372,249	15.99	285,077	(87,171)
<b>Small/Mid Cap</b>	4.4	26.9	10.1	3.4	15.0	MSCI EAFE Small/Mid							
	4.6	27.9			13.2	Morningstar Average							
Columbia Acorn International Z  ACINX	1.9	21.3	10.3	5.7	14.3	★★★★	3	50	8.71	155,298	4.00	71,342	(83,956)
<b>Small/Mid Cap Total</b>									8.71	155,298	4.00	71,342	(83,956)
<b>Emerging Markets</b>	(7.1)	2.0	1.0	0.5	14.0	MSCI Emerging Mkts							
	(6.0)	4.3	0.9	0.1	14.9	Morningstar Average							
iShares MSCI Emerging Markets Mini  EEMV	(4.6)	5.8			9.4						4.00	71,342	71,342
<b>Emerging Markets Total</b>											4.00	71,342	71,342
<b>Foreign Stocks Total</b>									29.59	527,547	23.99	427,761	(99,786)
<b>Equities Total</b>									59.39	1,058,826	59.98	1,069,402	10,576
<b>Domestic Bonds</b>													
<b>Short Term</b>	0.1	0.6	1.2	2.5	0.5	Barclays US Govt 1-3 yr							
	(0.9)	0.4	1.8	3.0	1.4	Morningstar Average							
PIMCO Low Duration Instl PTLDX	(1.4)	0.6	2.7	4.5	2.5	★★★★★	4	16	15.47	275,892	15.00	267,387	(8,506)



# Asset Allocation Report

## Sample Client

### Date Range

08/14/13

	Compound Returns Thru 7/31/2013				3 Yr Std Dev	Morningstar Ratings		5 Yr Peer %	Client Total				
	Qtr	1 Yr	3 Yr	5 Yr		Current	Avg		Current		Target		Buy (Sell)
									%	\$	%	\$	
<b>Short Term Total</b>									15.47	275,892	15.00	267,387	(8,506)
<b>High Yield</b>	0.5	9.5	9.9	11.4	4.3	B of A High Yield Morningstar Average							
Principal High Yield Fund I Inst PYHIX	0.6	9.3	9.5	8.8	4.3	★★★★	5	4	16.21	289,067	15.02	267,865	(21,201)
<b>High Yield Bonds Total</b>	0.5	8.9	9.4	11.9	4.7				16.21	289,067	15.02	267,865	(21,201)
<b>Domestic Bonds Total</b>									31.69	564,959	30.02	535,252	(29,707)
<b>Alternative Assets</b>													
<b>World Allocation</b>	2.5	13.2	9.8	6.3	6.0	DJ Moderate Morningstar Average							
PIMCO All Asset All Authority Inst PAUIX	1.4	10.8	8.6	4.3	6.8	★★★	4	14	8.97	159,995	9.00	160,464	469
<b>World Allocation Total</b>	(5.2)	1.2	5.2	6.3	6.9				8.97	159,995	9.00	160,464	469
<b>Alternative Assets Total</b>									8.97	159,995	9.00	160,464	469
<b>Cash</b>	0.0	0.1	0.1	0.2	0.0	U.S. Treasury Bills			-0.05	-826	1.00	17,835	18,662
<b>Total Assets</b>									100.00	1,782,954	100.00	1,782,954	0

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# Asset Allocation Report

Sample Client

Date Range	SAMPLE CONT IRA					SAMPLE TRUST						
	Current		Client	11111111 Target		Current		Client	22222222 Target			
08/14/13	%	\$	%	%	\$	(Sell)	%	\$	%	%	\$	(Sell)
<b>Domestic Stocks</b>												
<b>Large Cap</b>												
<b>Value</b>												
PowerShares S&P 500 Low Volatility										6.15	89,177	89,177
<b>Value Total</b>										6.15	89,177	89,177
<b>Blend</b>												
Yacktman Svc							14.10	204,509		14.75	213,880	9,372
<b>Blend Total</b>							14.10	204,509		14.75	213,880	9,372
<b>Growth</b>												
Sequoia							10.69	155,047		11.06	160,374	5,327
<b>Growth Total</b>							10.69	155,047		11.06	160,374	5,327
<b>Large Cap Total</b>												
<b>Small Cap</b>												
Homestead Small Company Stock							11.84	171,723		12.29	178,209	6,486
<b>Small Cap Total</b>							11.84	171,723		12.29	178,209	6,486
<b>Domestic Stocks Total</b>												
<b>Foreign Stocks</b>												
<b>Large Cap</b>												
<b>Blend</b>												
Oakmark International I							25.67	372,249		19.66	285,077	(87,171)
<b>Blend Total</b>							25.67	372,249		19.66	285,077	(87,171)
<b>Large Cap Total</b>												
<b>Small/Mid Cap</b>												
Columbia Acorn International Z							10.71	155,298		4.92	71,342	(83,956)
<b>Small/Mid Cap Total</b>							10.71	155,298		4.92	71,342	(83,956)
<b>Emerging Markets</b>												
iShares MSCI Emerging Markets Mini										4.92	71,342	71,342
<b>Emerging Markets Total</b>										4.92	71,342	71,342
<b>Foreign Stocks Total</b>												
<b>Equities Total</b>												
<b>Domestic Bonds</b>												
<b>Short Term</b>												
PIMCO Low Duration Instl							19.03	275,892		18.44	267,387	(8,506)



# Asset Allocation Report

Sample Client

Date Range

08/14/13

	SAMPLE CONT IRA			11111111			SAMPLE TRUST			22222222			
	Current		Client	Target		Buy	Current		Client	Target		Buy	
	%	\$	%	%	\$	(Sell)	%	\$	%	%	\$	(Sell)	
<b>Short Term Total</b>							19.03	275,892		18.44	267,387	(8,506)	
<b>High Yield</b>													
Principal High Yield Fund I Inst	PYHIX	86.83	289,067		80.46	267,865	(21,201)						
<b>High Yield Bonds Total</b>		86.83	289,067		80.46	267,865	(21,201)						
<b>Domestic Bonds Total</b>		86.83	289,067		80.46	267,865	(21,201)	19.03	275,892		18.44	267,387	(8,506)
<b>Alternative Assets</b>													
<b>World Allocation</b>													
PIMCO All Asset All Authority Inst	PAUIX	17.68	58,851		19.54	65,052	6,201	6.98	101,144		6.58	95,412	(5,732)
<b>World Allocation Total</b>		17.68	58,851		19.54	65,052	6,201	6.98	101,144		6.58	95,412	(5,732)
<b>Alternative Assets Total</b>		17.68	58,851		19.54	65,052	6,201	6.98	101,144		6.58	95,412	(5,732)
<b>Cash</b>		-4.51	-15,000				15,000	0.98	14,174		1.23	17,835	3,662
<b>Total Assets</b>		100.00	332,917		100.00	332,917		100.00	1,450,036		100.00	1,450,036	(0)



# Trade Sheet

Sample Client

The actual trades, which we will place to implement these recommendations, may differ from these reports. This is due to market fluctuations from the date these reports are printed until the date the trades are placed.

## Date Range

08/14/13

Indicated Buy(Sell)	Override	Sells				Buys						
		Actual				From Sells		Cash Applied	Total	Shares	Ticker	
		%	Amount	Shares	Ticker	Amount	%					
<b>SAMPLE CONT IRA 11111111</b>		<b>Minimum trade with fee: \$3,000</b>				<b>No fee: \$3,000</b>						
Principal High Yield Fund I Inst	(21,201)	7%	(21,552)		PYHIX							
PIMCO All Asset All Authority Inst	6,201					5,919	27.5%		5,919			PAUIX
Cash Total	15,000					15,633	72.5%		15,633			CASH
<b>Estimated Trading Fees</b>	<b>\$60</b>		<b>(21,552)</b>			<b>21,552</b>	<b>100.0%</b>		<b>21,552</b>			
<b>SAMPLE TRUST 22222222</b>		<b>Minimum trade with fee: \$3,000</b>				<b>No fee: \$3,000</b>						
PowerShares S&P 500 Low Volatility	89,177 *					88,435	48.1%		88,435	2,767		SPLV *
Yacktman Svc	9,372					9,294	5.1%		9,294			YACKX
Sequoia	5,327					5,283	2.9%		5,283			SEQUX
Homestead Small Company Stock	6,486					6,432	3.5%		6,432			HSCSX
Oakmark International I	(87,171) *	23%	(85,617)		OAKIX *							
Columbia Acorn International Z	(83,956) *	54%	(83,861)		ACINX *							
iShares MSCI Emerging Markets Mini Vol	71,342					70,748	38.5%		70,748	1,217		EEMV
PIMCO Low Duration Instl	(8,506)	3%	(8,277)		PTLDX							
PIMCO All Asset All Authority Inst	(5,732)	6%	(6,069)		PAUIX							
Cash Total	3,662					3,631	2.0%		3,631			CASH
<b>Estimated Trading Fees</b>	<b>\$118</b>		<b>(183,824)</b>			<b>183,824</b>	<b>100.0%</b>		<b>183,824</b>			

