

## DEPOSIT INFORMATION

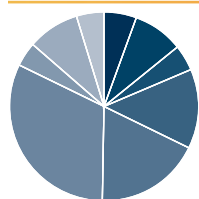
Date of Deposit	6/23/2020
Ticker Symbol	FTSYDX
CUSIP	30314T500
Sales Charge	1.95% up-front
Wrap CUSIP	30314T518
Wrap Sales Charge	0.60% up-front

In addition to the sales charge listed, UITs are subject to annual operating expenses and organization costs.

## PORTFOLIO OBJECTIVES

The objectives of this unit investment trust are to distribute current monthly income and to preserve capital by investing in a portfolio of investment grade corporate bonds. There is, however, no assurance that the objectives will be achieved.

## HOLDINGS DIVERSIFICATION



Communication Services	5.63%
Consumer Discretionary	8.77%
Consumer Staples	4.32%
Energy	13.61%
Financials	18.03%
Information Technology	32.00%
Materials	4.27%
Real Estate	8.75%
Utilities	4.62%

The holdings diversification is as of the initial date of deposit and will likely vary thereafter due to market fluctuations in the underlying securities.

## TRUST SPECIFICS (AS OF THE CLOSE OF BUSINESS ON 6/23/20)

Weighted Average Maturity <sup>1</sup>	4.90 years
Weighted Average Modified Duration <sup>2</sup>	3.66 years
Initial Principal Amount (Par Value) of Securities	\$1,000.00 per Unit

## STANDARD ACCOUNTS

Initial Public Offering Price	\$1,126.42 per Unit
Estimated Current Return <sup>3</sup>	3.03%
Estimated Long-Term Return <sup>3</sup>	0.83%

## FEE/WRAP ACCOUNTS

Initial Public Offering Price	\$1,111.23 per Unit
Estimated Current Return <sup>3</sup>	3.07%
Estimated Long-Term Return <sup>3</sup>	1.10%

<sup>1</sup>Weighted average maturity represents the average amount of time remaining until the bonds held in the trust mature, taking into account each bond's weight within the portfolio based on its market value.

<sup>2</sup>Weighted average modified duration is a calculation that expresses the measurable change in the value of a security in response to a change in interest rates.

<sup>3</sup>Estimated current return is calculated by dividing estimated net annual interest income per unit by the public offering price. Estimated long-term return is calculated using a formula which (1) factors in the relative weightings of the market values, yields and estimated retirements of the securities; and (2) takes into account a compounding factor, the sales charge and expenses. There is no assurance that the returns will be realized in the future because the various components used to calculate these figures will change. In addition, neither rate reflects the true return you will receive, which will be lower, because neither includes the effect of certain delays in distributions with respect to when the securities pay interest and when distributions are paid by the trust.

## DISTRIBUTIONS

This unit investment trust seeks to distribute monthly income.

Initial Distribution per Unit:	\$1.42
Estimated Regular Distribution per Unit:	\$2.84

Distributions, if any, are paid on the twenty-fifth day of each month to unit holders of record on the tenth day of each month with the initial distribution per unit scheduled to occur on July 25, 2020 and estimated regular distributions per unit scheduled to begin on August 25, 2020. The actual distribution you receive will vary from that set forth above with changes in the portfolio's fees and expenses and with the sale, maturity or redemption of securities.

**RISK CONSIDERATIONS** | An investment in this unmanaged unit investment trust should be made with an understanding of the risks associated with investment grade corporate bonds, including higher interest rates, economic recession, deterioration of the bond market or investors' perception thereof, possible downgrades and defaults of interest and/or principal.

Certain of the securities held by the trust are issued by Real Estate Investment Trusts (REITs). Companies involved in the real estate industry are subject to changes in the real estate market, vacancy rates and competition, volatile interest rates and economic recession.

You should be aware that the portfolio is concentrated in stocks in the information technology sector which involves additional risks, including limited diversification. The companies engaged in the information technology sector are subject to fierce competition, high research and development costs, and their products and services may be subject to rapid obsolescence. Technology company stocks, especially those which are Internet-related, may experience extreme price and volume fluctuations that are often unrelated to their operating performance.

An investment in a portfolio containing securities of foreign issuers is subject to additional risks, including currency fluctuations, political risks, withholding, the lack of adequate financial information, and exchange control restrictions impacting foreign issuers.

On January 31, 2020, the United Kingdom officially departed the European Union (commonly referred to as "Brexit"). Brexit has led to volatility in global financial markets, in particular those of the United Kingdom and across Europe, and may also lead to weakening in political, regulatory, consumer, corporate and financial confidence in the United Kingdom and Europe.

As the use of Internet technology has become more prevalent in the course of business, the trust has become more susceptible to potential operational risks through breaches in cybersecurity.

The recent outbreak of a respiratory disease designated as COVID-19 was first detected in China in December 2019. The global economic impact of the COVID-19 outbreak is impossible to predict but is expected to disrupt manufacturing, supply chains and sales in affected areas and negatively impact global economic growth prospects. The COVID-19 outbreak has also caused significant volatility and declines in global financial markets, which have caused losses for investors. The impact of the COVID-19 outbreak may be short term or may last for an extended period of time, and in either case could result in a substantial economic downturn or recession.

The value of the securities held by the trust may be subject to steep declines or increased volatility due to changes in performance or perception of the issuers.

This UIT is a buy and hold strategy and investors should consider their ability to hold the trust until maturity. There may be tax consequences unless units are purchased in an IRA or other qualified plan.

**You should consider the portfolio's investment objectives, risks, and charges and expenses carefully before investing. Contact your financial professional or call First Trust Portfolios L.P. at the number listed below to request a prospectus, which contains this and other information about the portfolio. Read it carefully before you invest.**

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

## 22 HOLDINGS (AS OF DAY OF DEPOSIT)

AGGREGATE PRINCIPAL	NAME OF BOND ISSUE (1)	S&P RATING (2)
	<b>COMMUNICATION SERVICES</b>	
\$225,000	TCI Communications, Inc., Senior Debentures, 7.875%, Due 02/15/2026	A-
	<b>CONSUMER DISCRETIONARY</b>	
225,000	BorgWarner, Inc., Senior Notes, 3.375%, Due 03/15/2025 (3) (4)	BBB
225,000	V.F. Corporation, Senior Notes, 2.40%, Due 04/23/2025 (3) (4)	A
	<b>CONSUMER STAPLES</b>	
225,000	Bunge Limited Finance Corp., Senior Notes, 3.25%, Due 08/15/2026 (3) (4)	BBB
	<b>ENERGY</b>	
225,000	BP Capital Markets Plc, Guaranteed Notes, 3.535%, Due 11/04/2024 (3)	A-
225,000	Boardwalk Pipelines, LP, Senior Notes, 4.95%, Due 12/15/2024 (3) (4)	BBB-
225,000	Kinder Morgan Energy Partners, L.P., Senior Notes, 4.25%, Due 09/01/2024 (3) (4)	BBB
	<b>FINANCIALS</b>	
225,000	Bank of America Corporation, Medium-Term Notes, Series L, Senior Notes, 3.875%, Due 08/01/2025	A-
225,000	First Horizon National Corporation, Senior Notes, 4.00%, Due 05/26/2025 (4)	NR
225,000	JPMorgan Chase & Co., Notes, 3.125%, Due 01/23/2025 (4)	A-
225,000	Orix Corporation, Senior Notes, 3.25%, Due 12/04/2024	A-
	<b>INFORMATION TECHNOLOGY</b>	
225,000	Arrow Electronics, Inc., Notes, 3.25%, Due 09/08/2024 (3) (4)	BBB-
225,000	Avnet, Inc., Notes, 4.625%, Due 04/15/2026 (3) (4)	BBB-
225,000	Hewlett Packard Enterprise Company, Notes, 4.90%, Due 10/15/2025 (3) (4)	BBB
225,000	Micron Technology, Inc., Senior Notes, 4.975%, Due 02/06/2026 (3) (4)	BBB-
225,000	Motorola Solutions, Inc., Senior Notes, 4.00%, Due 09/01/2024 (3)	BBB-
225,000	NetApp, Inc., Senior Notes, 1.875%, Due 06/22/2025 (3) (4)	BBB+
225,000	QUALCOMM Incorporated, Notes, 3.45%, Due 05/20/2025 (3) (4)	A-
	<b>MATERIALS</b>	
225,000	Steel Dynamics, Inc., Notes, 2.40%, Due 06/15/2025 (3) (4)	BBB-
	<b>REAL ESTATE</b>	
225,000	National Retail Properties, Notes, 4.00%, Due 11/15/2025 (3) (4) (5)	BBB+
225,000	Simon Property Group, L.P., Notes, 2.00%, Due 09/13/2024 (3) (4) (5)	A
	<b>UTILITIES</b>	
225,000	Louisville Gas and Electric Company, First Mortgage, 3.30%, Due 10/01/2025 (3) (4)	A

(1) Certain bonds may be redeemed in whole or in part before their stated maturity under certain circumstances detailed in the instruments creating them. Such redemption provisions may result in a redemption price less than the value of the bonds on the initial date of deposit. Estimated current return and estimated long-term return may also be affected by such redemptions.

(2) As of the Initial Date of Deposit. The ratings are by Standard & Poor's and are unaudited. A credit rating is an assessment provided by a nationally recognized statistical rating organization (NRSRO), including Standard & Poor's Rating Group, of the creditworthiness of an issuer with respect to debt obligations. Standard & Poor's ratings are measured on a scale ranging from AAA (highest) to D (lowest). Sub-investment grade ratings are those rated BB+ or lower. Investment grade ratings are those rated BBB- or higher.

(3) These securities have a "make whole" call option and are redeemable in whole or in part at any time at the option of the issuer, at a redemption price equal to the greater of: 1) 100% of the principal amount or 2) the sum of the remaining scheduled payments of principal and interest, plus, in either case, any accrued and unpaid interest on the principal amount being redeemed to the date of redemption.

(4) The securities issued by Arrow Electronics, Inc., Avnet, Inc., Boardwalk Pipelines LP, BorgWarner, Inc., Bunge Limited Finance Corp., First Horizon National Corporation, Hewlett Packard Enterprise Company, JPMorgan & Chase Co., Kinder Morgan Energy Partners, L.P., Louisville Gas and Electric Company, Micron Technology, Inc., National Retail Properties, NetApp, Inc., QUALCOMM Incorporated, Simon Property Group, L.P., Steel Dynamics, Inc., and V.F. Corporation are redeemable any time after 07/08/2024, 01/15/2026, 09/15/2024, 12/15/2024, 05/15/2026, 04/26/2025, 07/15/2025, 10/23/2024, 06/01/2024, 07/01/2025, 12/06/2025, 08/15/2025, 05/22/2025, 02/20/2025, 06/13/2024, 05/15/2025 and 03/23/2025 at a price of \$100.00, respectively.

(5) This security represents the corporate bond of a REIT. REITs comprise approximately 8.75% of the investments of the trust.