

## March

### By the numbers

## Spending during retirement

Planning for retirement can be stressful, with a number of unpredictable costs in the mix. In fact, a 2018 survey from TD Ameritrade found that 3 out of 5 Americans do not know how much they will need to save to fund their lifestyles beyond age 65.

While spending during retirement can vary widely depending on health and location factors, it is important to project what your costs may be during retirement sooner rather than later. Consider this breakdown of average monthly spending by retirement-age U.S. households from the Bureau of Labor Statistics a good place to start.



#### **Housing: \$1,322**

Largely dependent on your location, housing costs can make up the largest portion of your spending during retirement. Even if your mortgage is paid off, do not underestimate costs in taxes, insurance, utilities, and repairs.



#### **Transportation: \$567**

An area that has shown to be cheaper during retirement, transportation costs will remain a factor with car payments, gas, insurance, and travel.



#### **Health care: \$499**

By far the category which will vary the widest, health care costs are shown to increase as you age. When projecting your medical expenses, take into consideration Medicare and your employer's offerings.



#### **Food: \$483**

Similar to transportation, food costs decrease on average with age. Still, it remains a top expense during retirement and can fluctuate by location.



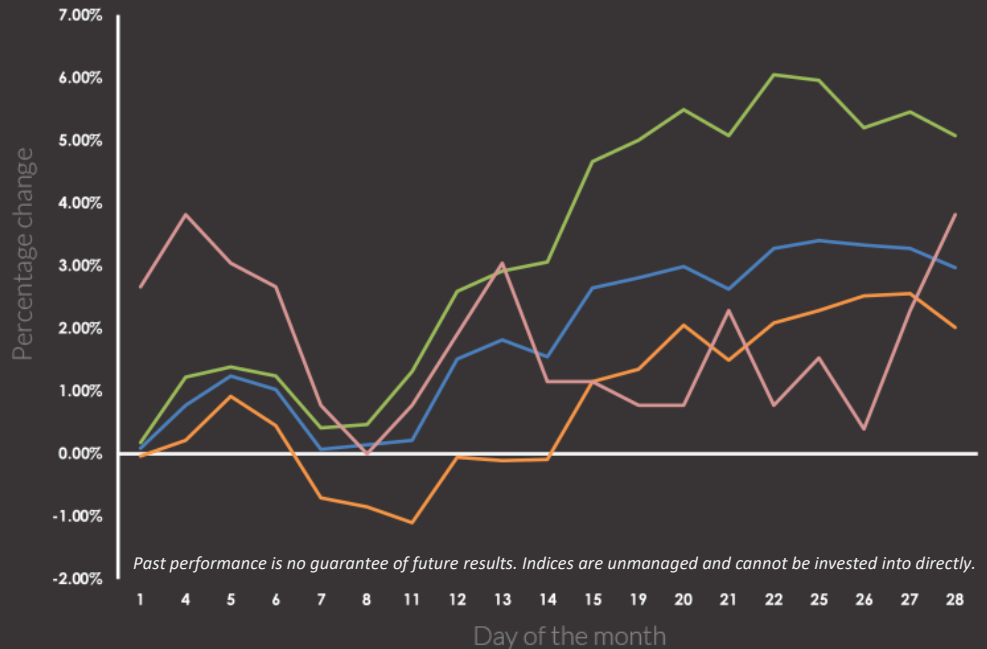
#### **Entertainment: \$197**

Though a primarily controllable category, retirees can often underestimate their expenses for entertainment.

# The market at a glance

## February

<span style="color: #0070C0;">■</span> <b>U.S. Large Cap</b> (S&P 500)	<b>2,784.49</b> (2.97%) ▲
<span style="color: #70AD47;">■</span> <b>U.S. Mid/Small</b> (Russell 2000)	<b>1,575.55</b> (5.08%) ▲
<span style="color: #FF9900;">■</span> <b>International Large</b> (NYSE International 100)	<b>5,381.68</b> (2.01%) ▲
<span style="color: #E67E96;">■</span> <b>U.S. Treasuries</b> (U.S. 10-year Treasury yield rate)	<b>2.73</b> (3.80%) ▲



## The market in action

- Discount shoe retailer Payless filed for bankruptcy and announced it will be closing all of its nearly 2,500 stores in North America. The liquidation could be the largest ever in the retail industry in terms of store count and will impact its more than 13,000 employees.
- E-commerce giant Amazon announced it will no longer build a second headquarters in New York City following local opposition. Originally announced in November 2018, the projected dubbed 'HQ2' drew large interest from state and local governments across the country for its plan to bring 25,000 jobs to the area.
- A federal appeals court cleared the telecommunications takeover of Time Warner by AT&T, allowing the \$85 billion deal to stand. AT&T, who now serves nearly 30 percent of the 90 million U.S. pay TV households, said the deal will help it compete against streaming services such as Netflix and Hulu.

# The \$1 trillion club:

## Companies that reached the milestone in 2018

Two companies – Apple and Amazon – briefly passed \$1 trillion mark in market cap during 2018. This comes 117 years after U.S. steel became the first company to pass the \$1 billion mark back in 1901.

While market cap is not as simple as having \$1 trillion dollars sitting in a bank account, the figure is still ludicrous when you put it into perspective. With \$1 trillion, one of these companies would be the 27th richest country on the planet, could buy each of the world's 50 most valuable sports teams seven times over, or give every person in the U.S. a check for more than \$3,000.

### Apple

**Founded: 1976 | Employees: 132,000**

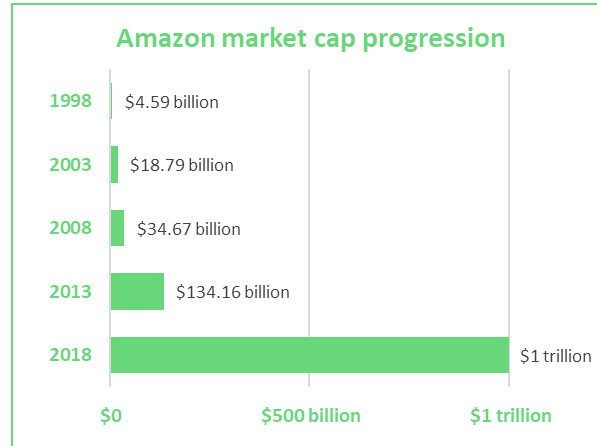
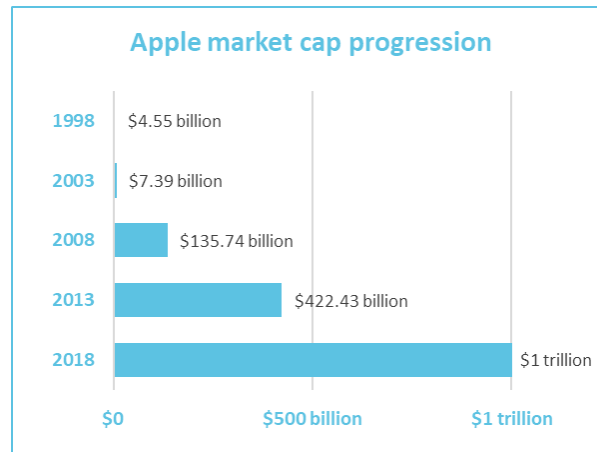
One of the original pioneers of the personal computer, Apple has since found success by bringing widely popular mobile products to consumers including the iPod, iPhone, iPad, and Apple Watch. Alongside the exponential growth in its hardware offerings, Apple's services business has become a key driver, totaling nearly \$40 billion in revenue in 2018.

### Amazon

**Founded: 1994 | Employees: 613,300**

The e-commerce giant that sells over 480 million products online and captures 49 cents of every e-commerce dollar in the U.S. got its start by selling books in the early days of the internet. Today,

Amazon's massive reach includes AI with Alexa, mobile devices with Kindle, streaming video with Fire TV and Prime Video, cloud computing with Amazon Web Services, and retail grocery with its acquisition of Whole Foods.



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# Graunke & Hentz Wealth Management, LLC

## Recipe of the Month

### Mint Oreo M&M Brownies



#### Ingredients:

- 1 box fudge brownie mix  
(Water, vegetable oil and eggs according to brownie box recipe)
- 1 pouch sugar cookie mix  
(Butter and egg according to recipe)
- 1 ¼ c. green M&Ms
- 12 Mint Oreos, cut into quarters

#### Directions:

- Heat oven to 350°F. Line 9-inch square pan with foil, allowing foil to hang over sides of pan for easy removal after baking. Spray with cooking spray.
- Make brownie batter as directed on box. Spread in pan. Bake 32 to 35 minutes or until brownies are set around sides and toothpick inserted in center of brownies comes out almost clean. Cool in pan 10 minutes.
- Meanwhile, in medium bowl, make cookie dough as directed on pouch for drop cookies. Stir in 1 cup of the candies. Drop half of the cookie dough mixture in chunks on top of baked brownie layer; add half of the Oreo™ pieces. Repeat with remaining cookie dough and Oreo™ pieces. With back of spoon or offset metal spatula, gently press cookie dough together to form even layer. Top with remaining 1/4 cup candies, pressing gently into cookie dough.
- Bake 23 to 28 minutes or until cookie layer is set, covering with foil last 10 minutes if necessary to prevent overbrowning. Cool at least 2 1/2 hours; remove bars from pan, and cut into 4 rows by 4 rows.