

Item 1 Cover Page

A.

Robert W. Joel

Salvus Wealth Management, LLC

ADV Part 2B, Brochure Supplement

Dated: October 10, 2019

Contact: Robert W. Joel, Chief Compliance Officer
1040 Broad Street, Suite 203
Shrewsbury, NJ 07702

B.

This Brochure Supplement provides information about Robert W. Joel that supplements Salvus Wealth Management, LLC's ("Registrant's") Brochure; you should have received a copy of that Brochure. Please contact Robert W. Joel, Chief Compliance Officer, if you did not receive Registrant's Brochure or if you have any questions about the contents of this Brochure Supplement.

Additional information about Robert W. Joel is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Robert W. Joel was born in 1967. Mr. Joel graduated from Florida State University in 1990, with a Bachelor of Arts degree in History. Since August 2014, Mr. Joel has been the Chief Compliance Officer, the Chief Investment Officer, and an investment adviser representative of Salvus Wealth Management, LLC. From January 2012 to October 2014, he was a Principal of Arcus Capital Partners, LLC. From January 2011 to January 2012, he was a Principal of Hightower Advisors, LLC. From January 2001 to January 2011, he was a Vice President of Timucuan Asset Management, Inc.

Mr. Joel has been a CERTIFIED FINANCIAL PLANNER™ since 1996. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 80,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 6 hours, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

As an owner of the Registrant, Mr. Joel's compensation is indirectly contingent on the number of clients he and other advisers refer to the firm, the performance of client accounts, and the addition of investment assets to current client accounts.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). The Registrant's Chief Compliance Officer, Robert W. Joel, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Mr. Joel is available at 732-542-2629.

Item 1 Cover Page

A.

Charles T. Woolston

Salvus Wealth Management, LLC

ADV Part 2B, Brochure Supplement

Dated: October 10, 2019

Contact: Robert W. Joel, Chief Compliance Officer

1040 Broad Street, Suite 203

Shrewsbury, NJ 07702

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This Brochure Supplement provides information about Charles T. Woolston that supplements Salvus Wealth Management, LLC's ("Registrant's") Brochure; you should have received a copy of that Brochure. Please contact Robert W. Joel, Chief Compliance Officer, if you did not receive Registrant's Brochure or if you have any questions about the contents of this Brochure Supplement.

Additional information about Charles T. Woolston is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Charles T. Woolston was born in 1955. Mr. Woolston graduated from Fairleigh Dickinson University in 1977, with a Bachelor of Science degree in Accounting and from Seton Hall University in 1987 with a Masters in Taxation. Since August of 2014, Mr. Woolston has been the managing Member, Chief Executive Officer, and an investment adviser representative of Salvus Wealth Management, LLC. Mr. Woolston was a Member of C & G Financial, LLC from January 2011 to September 2016 and from February 2010 to November 2015, he was an investment adviser representative. Mr. Woolston was an employee and Shareholder of Cowan, Gunteski & Co., P.A. from December 2009 to June 2016. From October 1997 through November 2009, Mr. Woolston was a Certified Public Accountant with Woolston and Koerner & Co., CPA's. Finally, as indicated below, Mr. Woolston has been the Managing Member and a Certified Public Accountant with Woolston Consulting, LLC since June 2016.

Mr. Woolston holds the designation of Certified Public Accountant (“CPA”). CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA’s Code of Professional Conduct within their state accountancy laws or have created their own.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any investment-related business or occupation.
- B. **Certified Public Accountant and Accounting Firm.** Mr. Woolston is also a certified public accountant (“CPA”), and the Managing Member of Woolston Consulting, LLC. To the extent that a client specifically requests accounting advice and/or tax preparation services, Salvus Wealth Management, LLC’s representatives may recommend the services of a CPA, including Mr. Woolston in his individual capacity as a CPA, and/or the services of the accounting firm Woolston Consulting, LLC. Any such accounting advice and/or tax preparation services shall rendered independent of Salvus Wealth Management, LLC pursuant to a separate agreement between the client and the applicable CPA. Salvus Wealth Management, LLC shall not receive any of the fees charged by the CPA, referral or otherwise.

Conflict of Interest: The recommendation by Salvus Wealth Management, LLC’s representatives that a client engage Mr. Woolston or Woolston Consulting, LLC to provide accounting services presents a **conflict of interest**, as the receipt of fees for accounting services may provide an incentive to recommend such services, rather than recommending such services based upon a particular client’s needs. No client is under any obligation to utilize Mr. Woolston or Woolston Consulting, LLC for accounting

services. Clients are reminded that they may elect to obtain accounting services recommended by Salvus Wealth Management, LLC through other non-affiliated certified public accountants. **Salvus Wealth Management, LLC's Chief Compliance Officer, Robert W. Joel, remains available to address any questions regarding the above conflict of interest.**

Item 5 Additional Compensation

As an owner of the Registrant, Mr. Woolston's compensation is indirectly contingent on the number of clients he and other advisers refer to the firm, the performance of client accounts, and the addition of investment assets to current client accounts.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). The Registrant's Chief Compliance Officer, Robert W. Joel, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Mr. Joel is available at 732-542-2629.

Item 1 Cover Page

A.

Sonja Elia

Salvus Wealth Management, LLC

ADV Part 2B, Brochure Supplement

Dated: October 10, 2019

Contact: Robert W. Joel, Chief Compliance Officer
25 North Market Street, Suite 223
Jacksonville, FL 32202

B.

This Brochure Supplement provides information about Sonja Elia that supplements Salvus Wealth Management, LLC's ("Registrant's) Brochure; you should have received a copy of that Brochure. Please contact Robert W. Joel, Chief Compliance Officer, if you did not receive Registrant's Brochure or if you have any questions about the contents of this Brochure Supplement.

Additional information about Sonja Elia is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Sonja Elia was born in 1972. Ms. Elia graduated from the University of North Florida in 1996, with a Bachelor of Arts degree in Communications and in 2004, with a Master degree in Education. Since April 2016, Ms. Elia has been the Operations Manager and an investment adviser representative of Salvus Wealth Management, LLC. From April 2011 to April 2016, Ms. Elia was a personal portfolio advisor at Camarda Financial Advisors, LLC

Ms. Elia has held the designation of Chartered Financial Consultant (ChFC®) since 2014. The ChFC® designation has been a mark of excellence for almost thirty years and currently requires nine college-level courses, the most of any financial planning credential. Average study time to earn the ChFC® exceeds 450 hours. Required courses cover extensive education and application training in financial planning, income taxation, investments, and estate and retirement planning. Additional electives are chosen from such topics as macroeconomics, financial decisions for retirement, and executive compensation. ChFC® designees must meet experience requirements

and adhere to continuing education and ethical standards. The credential is awarded by The American College, a non-profit educator founded in 1927 and the highest level of academic accreditation.

Ms. Elia has held the designation of Retirement Income Certified Professional[®] (RICP[®]) since 2015. The RICP[®] designation teaches advisers techniques and best practices used to create sustainable streams of retirement income. The education covers retirement income planning, maximizing Social Security and other income sources, minimizing risks to the plan, and managing portfolios during the asset distribution phase. The designation includes three required, college-level courses that represent a total average study time of more than 150 hours. RICP[®] designees must meet experience, continuing education and ethics requirements. The credential is awarded by The American College, a non-profit educator founded in 1927 and the highest form of academic accreditation.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.

- B. **Licensed Insurance Agent.** Ms. Elia, in her individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Ms. Elia to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Ms. Elia that a client purchase an insurance commission product presents a **conflict of interest**, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Ms. Elia. Clients are reminded that they may purchase insurance products recommended by Ms. Elia through other, non-affiliated insurance agents. **The Registrant's Chief Compliance Officer, Robert W. Joel, remains available to address any questions regarding the above conflict of interest.**

Item 5 Additional Compensation

Ms. Elia may earn annual discretionary compensation from the Registrant, which is indirectly contingent on the number of clients she and other advisers refer to the firm, the performance of client accounts, and the addition of investment assets to current client accounts.

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Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). The Registrant's Chief Compliance Officer, Robert W. Joel, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Mr. Joel is available at 732-542-2629.

Item 1 Cover Page

A.

Jeffrey M. Jacobs

Salvus Wealth Management, LLC

ADV Part 2B, Brochure Supplement

Dated: October 10, 2019

Contact: Robert W. Joel, Chief Compliance Officer

1040 Broad Street, Suite 203

Shrewsbury, NJ 07702

B.

This Brochure Supplement provides information about Jeffrey M. Jacobs that supplements Salvus Wealth Management, LLC's ("Registrant's") Brochure; you should have received a copy of that Brochure. Please contact Robert W. Joel, Chief Compliance Officer, if you did not receive Registrant's Brochure or if you have any questions about the contents of this Brochure Supplement.

Additional information about Jeffrey M. Jacobs is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Jeffrey M. Jacobs was born in 1963. Mr. Jacobs graduated from University of Florida in 1984, with a Bachelor of Science degree in Accounting and in 1985 with a Master of Accounting degree with Tax Concentration. Since July 2016, Mr. Jacobs has been an investment adviser representative of Salvus Wealth Management, LLC. Since October 2015, Mr. Jacobs has been the Managing Member and a CPA with JJCPA, LLC. From September 2011 to December 2015, Mr. Jacobs was a registered representative and an investment adviser representative with 1st Global Advisors Inc. From January 2008 to October 2015, Mr. Jacobs was a CPA with Masters Smith & Wisby PA.

Mr. Jacobs holds the designation of Certified Public Accountant ("CPA"). CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include

minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's Code of Professional Conduct within their state accountancy laws or have created their own.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. **Certified Public Accountant and Accounting Firm.** Mr. Jacobs is also a certified public accountant ("CPA"), and the Managing Member of the accounting firm JJCPA, LLC. To the extent that a client specifically requests accounting advice and/or tax preparation services, Salvus Wealth Management, LLC's representatives may recommend the services of a CPA, including Mr. Jacobs in his individual capacity as a CPA, and/or the services of the accounting firm JJCPA, LLC. Any such accounting advice and/or tax preparation services shall rendered independent of Salvus Wealth Management, LLC pursuant to a separate agreement between the client and the applicable CPA. Salvus Wealth Management, LLC shall not receive any of the fees charged by the CPA, referral or otherwise.

Conflict of Interest: The recommendation by Salvus Wealth Management, LLC's representatives that a client engage Mr. Jacobs or JJCPA, LLC to provide accounting services presents a **conflict of interest**, as the receipt of fees for accounting services may provide an incentive to recommend such services, rather than recommending such services based upon a particular client's needs. No client is under any obligation to utilize Mr. Jacobs or JJCPA, LLC for accounting services. Clients are reminded that they may elect to obtain accounting services recommended by Salvus Wealth Management, LLC through other non-affiliated certified public accountants. **Salvus Wealth Management, LLC's Chief Compliance Officer, Robert W. Joel, remains available to address any questions regarding the above conflict of interest.**

Item 5 Additional Compensation

Mr. Jacobs may earn annual discretionary compensation from the Registrant, which is indirectly contingent on the number of clients he and other advisers refer to the firm, the performance of client accounts, and the addition of investment assets to current client accounts.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). The Registrant's Chief Compliance Officer, Robert W. Joel, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Mr. Joel is available at 732-542-2629.