

Michael I. Shalhoub Recognized By LPL Financial as One of Its Top Financial Advisors

Santa Barbara, CA— April 19th, 2017 – Michael I. Shalhoub, an independent LPL Financial advisor at **Shalhoub Financial** in **Santa Barbara, CA**, today announced that he was named to LPL's **Freedom Club**, a distinction given to the top advisors based on their business success compared to the more than 14,000 LPL advisors registered nationwide.

“On behalf of LPL, I applaud Michael for earning this distinction and thank him for the contributions he has made to his clients, LPL and the financial services industry,” said Andy Kalbaugh, LPL managing director and divisional president, National Sales and Consulting. “Michael’s success is reflective of the value he has created with his clients by delivering independent financial advice and a robust service offering to help them work toward their financial goals. We are proud to support Michael and wish him continued success.”

Shalhoub has been providing financial services to clients across the nation for 15 years. Shalhoub provides a full range of financial services, including retirement and financial planning, individual money management, individual stocks and bonds, mutual funds and more.

Shalhoub is an LPL Financial-affiliated advisor. LPL is a leader in the retail financial advice market and provides resources, tools and technology that support advisors in the delivery of personal, objective financial advice.

About LPL Financial

LPL Financial LLC, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ:LPLA), is a leader in the retail financial advice market and provided service to \$509 billion in advisory and brokerage assets as of December 31, 2016. LPL is one of the fastest growing RIA custodians and is the nation's largest independent broker-dealer (based on total revenues, Financial Planning magazine June 1996-2016). The Company provides proprietary technology, comprehensive clearing and compliance services, practice management programs and training, and independent research to more than 14,000 independent financial advisors and over 700 financial institutions, enabling them to help their clients turn life's aspirations into financial realities. Advisors associated with LPL also serviced an estimated 46,000 retirement plans with an estimated \$127 billion in retirement plan assets, as of December 31, 2016. LPL also supports approximately 4,000 financial advisors licensed and affiliated with insurance companies with customized clearing, advisory platforms, and technology solutions. LPL Financial and its affiliates have more than 3,200 employees with primary offices in Boston, Charlotte, and San Diego. For more information, please visit www.lpl.com.