

2018 Small Business Retirement Plan Chart

	SIMPLE IRA	SEP IRA	Payroll Deduction IRA	Single K	Traditional Profit Sharing
Who Can Establish?	Self-Employed, Partnerships, S-Corporations, C-Corporations, Nonprofits, Governmental Agencies				
Maximum Eligibility Requirements	Employees earning \$5,000 in the current year and \$5,000 in any two preceding years	Age 21 and service with employer in any three out of the last five years with \$600 in earnings	Earned income Under age 70½ for Traditional IRA	Age 21 and two years of service	Age 21 and two years of service ¹
Employer Contribution Required	Yes	No	No	No	No
Employee Deferral Limit ²	\$12,500 (\$3,000 age 50 catch-up)	No	\$5,500 (\$1,000 age 50 catch-up)	\$18,500 (\$6,000 age 50 catch-up)	No
Overall Maximum Contribution ²	\$25,000 (\$31,000 if age 50 and over)	\$55,000	\$5,500 (\$6,500 if age 50 and over)	\$55,000 (\$6,000 if age 50 and over)	\$55,000
Roth Option Available	No	No	Yes	Yes	No
Vesting Schedule Permitted	No	No	No	No	Yes ³
Hardship Withdrawals	No	No	No	Yes	Yes ³
Loans	No	No	No	Yes	Yes ³
Form 5500 Filing Required	No	No	No	Yes ^{4,5}	Yes

1. Requiring two years of service mandates 100% immediate vesting.
2. Subject to cost-of-living adjustments annually.

Before investing in any Mutual funds, investors should carefully consider a fund's investment objectives, risks, charges and expenses. Fund prospectuses and summary prospectuses contain this and other information about the funds, and may be obtained by asking your financial advisor.

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