

Stronghold Wealth Management, LLC – Client Relationship Summary – June 2022 (Form CRS/Form ADV Part 3)

Item 1: Introduction

Stronghold Wealth Management, L.L.C. is an investment adviser registered with the U.S. Securities and Exchange Commission (“SEC”) offering investment advisory services. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. This document gives you a summary of the types of services and fees we offer. Please visit www.investor.gov/CRS for free, simple tools to research firms and for educational materials about broker-dealers, investment advisers, and investing.

Item 2: Relationships and Services

Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What investment services and advice can you provide me? Our firm primarily offers the following investment advisory services to retail clients:

- Portfolio management via a wrap fee program (we review your portfolio, investment strategy, and investments) or a managed account platform where we select Third-Party Asset Managers (we select a third party manager to be utilized as a portion of a client’s overall portfolio);
- Financial planning (we assess your financial situation and provide advice to meet your goals);
- Retirement plan consulting (assist plan sponsors with plan operations);
- or a combination of these services.

As part of our standard services, we typically monitor client accounts on a monthly basis. With the exception of our retirement planning services, our firm has discretionary management without any material limitations. We do *not* limit the types of investments that we recommend. Our minimum account size is \$500,000, exceptions can be made if applicable. Please also see our Form ADV Part 2A (“[Brochure](#)”), specifically Items 4 & 7.

Item 3: Fees, Costs, Conflicts, and Standard of Conduct

Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? How might your conflicts of interest affect me, and how will you address them?

What fees will I pay? Our advisory fees vary depending on the amount of assets in your account. As your assets increase the percentage used to calculate your fee would be reduced as certain levels are reached (i.e. 1%, .90%, etc) although the percentage being paid is reduced, the actual dollars you will pay us will increase as assets increase. Stronghold’s Advisory fees shall be calculated either monthly or quarterly (depending on the investment program your assets are on, i.e. wrap program or managed account platform) and paid in advance based upon the average market value of the account over the previous billing period. These fees and expenses shall be set forth in the client agreements and clearly explained prior to any client engaging our firm. Fees will be debited from the account in accordance with the client authorization in the client agreement. Fees that are collected in advance will be refunded based on the prorated amount of work completed at the point of termination and the total days during the billing period. You pay our fees even if you do not have any transactions and the advisory fee paid to us generally does not vary based on the type of investments selected. Clients can engage the firm for Financial Planning only with no assets being invested with the firm. In these cases, we can charge a

fixed or hourly fee for Financial Planning only. Our fixed fee arrangements are based on the amount of work we expect to perform for you. Please also see Items 4, 5, 6, 7 & 8 of our [Brochure](#).

Some investments (e.g., mutual funds, variable annuities, etc.) impose additional fees (e.g., transactional fees and product-level fees) that reduce the value of your investment over time. The same goes for any additional fees you pay to a custodian. For the wrap fee program, you will not typically pay additional transaction fees. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.** Please also see our [Brochure](#) for additional details.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?: *When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means (see heading immediately below).*

How do your financial professionals make money? Primarily, we and our financial professionals receive cash compensation from the advisory services we provide to you because of the advisory fees we receive from you. This compensation may vary based on different factors, such as those listed above in this Item. For assets in our wrap fee program, we have an incentive to limit trading in your account and to favor asset types that do not have a transaction fee in order to minimize trading expenses that reduce our management fees. Additionally, our employees may own some of the same securities that are in your investment account. To prevent conflicts of interest, we have adopted procedures within our Code of Ethics for the quarterly monitoring and review of those transactions. Please also see Item 10 of our [Brochure](#) for additional details.

Item 4: Disciplinary History

***Questions to ask us:** As a financial professional, do you have any disciplinary history? For what type of conduct?*

Do you or your financial professionals have legal or disciplinary history? No, we do not have legal and disciplinary events. Visit <https://www.investor.gov/> for a free, simple search tool to research us and our financial professionals.

Item 5: Additional Information

***Questions to ask us:** Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

For additional information on our advisory services, see our [Brochure](#) available at <https://adviserinfo.sec.gov/firm/summary/161194> and any individual brochure supplement your representative provides. If you have any questions, need additional up-to-date, or want another copy of this Client Relationship Summary, then please contact us at 813-775-7099.