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MARKET INSIGHTS

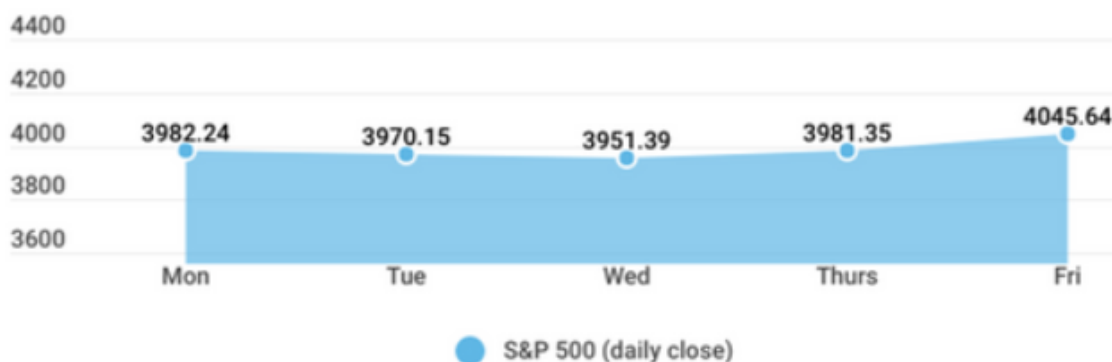
March 6, 2023


FED'S REASSURANCE BOOSTS STOCKS

A late-week surge, triggered by reassuring Fed-speak, propelled stocks higher last week.

The Dow Jones Industrial Average gained 1.75%, while the Standard & Poor's 500 advanced 1.90%. The Nasdaq Composite index picked up 2.58% for the week. The MSCI EAFE index, which tracks developed overseas stock markets, added 0.81%.

Market Index	Close	Week	Y-T-D
DJIA	33,390.97	+1.75%	+0.74%
NASDAQ	11,689.01	+2.58%	+11.68%
MSCI-EAFE	2,051.84	+0.81%	+5.55%
S&P 500	4,045.64	+1.90%	+5.37%



	Treasury	Close	Week	Y-T-D
	10-Year Note	3.97%	+0.02%	+0.09%

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MARKET INSIGHTS

Stocks Resume Climb

After rebounding to start the week, stocks weakened following higher inflation numbers out of Europe and higher-than-expected manufacturing activity.

Stocks continued their decline into early Thursday following a report of higher labor costs and low initial jobless claims. But stocks staged an afternoon relief rally on Thursday following comments by Atlanta Fed President Raphael Bostic that he was “still very firmly” supportive of increasing rates in quarter-point increments. The climb in stocks was remarkable, given that yields on 10-year Treasuries reached their highest level since November. Undeterred by a strong services data report, the upside momentum continued into the final trading day and added to the week’s gains.

Disconcerting Economic Data

It was a relatively quiet week for economic news, but several new economic data reports gave insights into overall activity. U.S. manufacturing activity contracted in February—the fourth consecutive month it has done so. While this may eventually justify a

reason for moderating future rate hikes, the activity exceeded analysts’ expectations. An accompanying survey of manufacturers pointed to improving demand and potentially accelerating price pressures. Meanwhile, China reported an outsized jump in manufacturing activity, which may help relieve remaining supply chain kinks. But the report may also fuel commodity price increases and influence global inflation. Inflation remained a persistent issue in Europe, as February’s Eurozone inflation read was hotter than anticipated.

Key Economic Data

Monday: Factory Orders.

Wednesday: Automated Data Processing (ADP) Employment Report. Job Openings and Labor Turnover Survey (JOLTS).

Thursday: Jobless Claims.

Friday: Employment Situation.

Companies Reporting Earnings

Tuesday: Dick’s Sporting Goods, Inc. (DKS), CrowdStrike (CRWD).

Wednesday: MongoDB, Inc. (MDB).

Thursday: Ulta Beauty, Inc. (ULTA), DocuSign (DOCU).

MARKET INSIGHTS

FOOD FOR THOUGHT



"Your time is limited, so don't waste it living someone else's life."

– Steve Jobs

TAX TIP



Outstanding Tax Bill? Consider An Offer In Compromise

An Offer in Compromise is a federal tax program allowing taxpayers to enter into an agreement with the IRS to settle their tax debt for less than they owe. This agreement is an option when taxpayers can't pay their full tax liabilities or when paying the entire balance owed would cause financial hardship. The goal is a compromise that suits the best interests of both parties.

The IRS considers various circumstances when reviewing OIC applications, including the applicant's:

- Income
- Expenses
- Asset equity

There is also an application to apply for an OIC. Taxpayers who meet the definition of a low-income taxpayer don't have to pay this fee.

*This information is not intended to be a substitute for specific individualized tax advice. We suggest that you discuss your specific tax issues with a qualified tax professional.

HEALTH LIVING TIP



It's All In A Walk: 3 Tips For Integrating Walking Into Your Day

Getting more movement is always a good idea, but finding the time to fit a walk into your day can be hard. These tips will make it easier to get up and get moving:

- Keep a pair of sneakers in your car to walk whenever you have a few extra minutes! This could be during your lunch break at work, if you're early for a doctor's appointment, or while you're waiting to pick up the kids from school.
- Walk when you might otherwise sit. We're always waiting for something, so walk around instead of sitting while you wait! It's okay if you can't go far; at least you're getting your steps in.
- Have multiple routes, so you don't get bored walking the same route every day.
- Invite friends for a walk instead of getting coffee or lunch.



MARKET INSIGHTS

WEEKLY RIDDLE



They have no bodies, but you could say they have tails and heads. What are they?

Riddle from last edition: Karen is twice her brother's age and half her father's age. In 22 years, her brother will be half the father's age. How old is Karen now?

Answer: Karen is 22 years old.

PHOTO OF THE WEEK



Corvin Castle, Romania, Transylvania



Do you have questions about your finances, the market, or the economy?

Park 10 Financial has the knowledge and expertise to answer all of your concerns.

Email: info@park10financial.com